

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 86.

MONTREAL, TUESDAY, SEPTEMBER 13, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET DULL AND UNSETTLED, TRANSACTIONS ALL AT A DECLINE.

HEAT AND LIGHT SELLS AT 25.

There was a quiet feeling on change this morning, with a disposition to accept buyers prices. The business was contracted and confined largely to Pacific War Eagle and the Street Railway and Dominion Coal Company. There were scattered sales of Gas and Hochelaga Bank.

CANADIAN PACIFIC RAILWAY.

The easing off of London price was the signal for a decline here. After buyers' orders were filled the shares sold off by fractions till 86 1/4 was touched. They closed the early session at 86 1/4 - 86 1/2. At the afternoon board 200 shares sold at 86 1/2.

MONTREAL STREET.

In Street there was a fair demand for shares which sold at steady prices; for a broken lot 280 was paid. At 270, 25 shares sold, and at 279 1/4 two hundred and seventy-five shares. From the first of the month nearly six thousand dollars more than last year has been earned. No return was shown less than \$1,000 for the days receipts and for two days nearly six thousand were recorded. 125 shares sold at 279 1/4 at the second board.

TORONTO RAILWAY.

More activity obtained in Rails to-day than fell to the lot of any of the issues. In common with the rest of the market it shows a decline in price, first sale was at 103 1/2, and except for a broken lot of ten shares which brought 103 1/2 the stock sold steadily down to 103 which was still bid at close of morning board. So far this month the stock shows an increase in earnings over last year of nearly \$13,000 and three bumper days of over \$9,000 attest to the splendid condition of the road. A further lot of 100 shares were dealt in at the afternoon session and brought 103.

MONTREAL GAS.

But forty shares of this stock sold, they brought 195, the price is a shade under last business and the bid and asked were 194-195.

WAR EAGLE.

Another dip was taken by this erratic bird. The ruling apathy extended to it, only 2,750 shares changed hands, the closing price at first board being same as opening one, a concession of a point having been made in the interim. The sales at the afternoon session were all at 292 the lowest of the day, it closes still offered at same price with 191 1/2 bid.

SUNDRIES.

Dominion Coal Common was quite a feature this morning 225 shares sold at 25. The other transactions of the morning session were in Hochelaga Bank, old and new. The afternoon business was at a concession in prices generally. Heat and Light, Richelieu, Telegraph, Dominion Cotton, Royal Electric and Colored Cotton Bonds sold.

In Canadian Pacific the sellers were Forget & Co., Scott, Burnett & Co., and Oswald Bros.

The buyers were Paterson, Riddell, Mackenzie, Barlow, Dunlop, Forget & Co., and W. H. Weir & Son.

In Toronto St. Ry., the sellers were Oswald Bros., Clark, Burnett & Co., Barlow, R. Forget, Turpin & Co., Smith & Meldrum, Wilson & Gillespie and Scott.

The buyers were Riddell, Forget & Co., and Nichols & Marler.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 13, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	Sept. 6.		Sept. 7.		Sept. 8.		Sept. 9.		Sept. 12.		Sept. 13.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	180	182 1/2	179	182 1/2	178 1/2	182 1/2	178 1/2	182	178 1/2	182	178 1/2
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	145	141 1/2	143	141 1/2	143	141 1/2	145	141 1/2	143	141 1/2	143	142 1/2
4,866,666	1,387,000	50	2 1/2	Oct.	British North America	126 1/2											
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124				123							
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	260	240	260			260		60		260
2,000,000	1,500,000	50	7 1/4	Oct.	Molsons Bank.....	207	202			201	210	201				201	
2,000,000	1,200,000	100	7 1/4	Dec.	Imperial Bank.....	202				202						202	
2,000,000	1,125,000	100	4	"	Ottawa.....	200											
2,000,000	600,000	50	4	"	Standard.....	180											
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..												
2,000,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax	180				180						180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3 1/2	Nov.	Dominion Bank.....	258	250	258	250	258	250	258	250	156	150	156	150
1,500,000	835,000	50	3 1/2	Oct.	Eastern Townships Bk	150	156	150	156	150	156	150	156	150	156	150	156
1,250,000	775,000	100	4	"	Hamilton.....	186											
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												100
1,000,000	450,000	100	3 1/2	Dec.	Hochelaga Bank.....	170	160	156	153	165			156		158	154	158
1,000,000	85,000	100	3	"	Ontario Bank.....	110	103										
1,000,000	118,000	100	3 1/2	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders.....				104								
500,000	250,000	25	2 1/2	Oct.	Jaques Cartier Bank...	110				110			110			110	
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000	\$100	2 1/2	Oct.	Canadian Pacific Ry....	8- 3/8	88 1/2	90 1/8	90 3/8	*88 1/2	88	87 1/2	*87 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
12,000,000	100				Duluth SS. & Atlantic...	4	3	4	3	4	3	4	3	4	3	4	3
10,000,000	100				Duluth SS. & Atlantic pr	8 1/2	7 1/2	8 1/2	7	8 1/2	6	8 1/2	7	8	6 1/2	8 1/2	7
10,000,000	2,608,329	100	1 3/4	Oct.	Commercial Cable.....	187	184	185	184 1/2	184 1/2	184	184 1/2	183 1/2	184 1/2	184	184	183
2,000,000	40	2q	"		Montreal Telegraph....	185	180	185	180	180	179	180	178 1/2	180	178 1/2	180	178
1,350,000	100	3	Nov.	Rich. & Ont. Nav. Co...	103 1/2	103 1/2	104 1/2	104 1/2	105	104	104 1/2	103 1/2	104	103	102 1/2	102 1/2	101 1/2
4,600,000	334,247	50	2 1/2	q.	Montreal Street Ry Co.	279	278	280	279	279 1/2	279	278 1/2	278 1/2	280	279 1/2	279 1/2	279 1/2
					New Montreal Street....	275 1/2	275	276	275 1/2	274 1/2	274 1/2	274 1/2	274	275	274 1/2	275	274
1,000,000	50	1 1/2	Oct.	Dominion Telegraph....						131							
2,997,704	40	5	"		Montreal Gas Co.....	196	194 1/2	196	194 1/2	196	194 1/2	196 1/2	194 1/2	196	194 1/2	196	194 1/2
2,000,000	1	1 1/2			War Eagle.....	287 1/2	287	*290	288 1/2	291	290	299	298 1/2	295	293	292 1/2	291 1/2
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	180	170 1/2	173	171 1/2			175	170	175	170	175	167
1,500,000	100	2q	"		Royal Electric.....	160	155	160	158	160	158	156 1/2	155 1/2	157 1/2	156 1/2	156 1/2	155
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102 1/2	102 1/2	103 1/2	103 1/2	103 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103
800,000	100	1 1/2	q.	"	Halifax Tram Co.....	135	134	136	135	135	13 1/2	136 1/2	136	137 1/2	135 1/2	136 1/2	134 1/2
100,000	100				Cornwall Street Ry....	50	15					50	15				
700,000	100				People's Heat & Light..	30	29	27	20	29	20	30	20	30	28	28	20
500,000	100	1 1/2	q.	Dec.	St. John Railway Co....					143							
350,000	40	2q	Oct.		London Street Ry.....					182	180	183	180				
5,642,925	100				Can. N. W. Land Pfd....	54	52					54		57	54	56	54 1/2
1,467,684					" " Com.....												
15,000,000	100				Dominion Coal Co.....	24	25 1/2	25 1/2	25	25	24	25	24	25	24	25	24 1/2
2,000,000	100	4	Jan.		Dominion Coal Co. pr..	112	111 1/2	112	111 1/2	112	110	112	111	112	111	112	110 1/2
500,000	100	6	pa	Dec.	Windsor Hotel.....			10	90								105
500,000	100			"	Intercolonial Coal Co..			60	35	60	35	50	25	60	35	50	25
250,000	100	7	pa		Do. pref. stock.....			100	60	100	50	75	50	100	50	75	10
1,500,000	100	2q	Dec.		Montreal Cotton Co....	153	151	*155	152	*155	151 1/2	*155	152	*154	152	151	152
2,750,000	100				Colored Cotton Co....		50	60	50	60	50	60	50	60	50	60	50
600,000	100	4	Feb.		Merchants Cotton Co..					150	139	175	140 1/2		142		
3,100,000	100	1 1/2	q.	Dec.	Dominion Cotton Co....	*95	94 1/2	97	95	98	95	98	95 1/2	98	95 1/2	97	96
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co.												
814,800	100	2q	Oct.		Ottawa Electric S. R....												
645,000	100				Ottawa Electric.....												
500,000	100	2 1/2	q.	Oct.	Diamond Glass.....												
*2,500,000	52,023	50	3 1/2	Jan.	Western Loan & Tr....	100				100			100			100	
500,000	100	3 1/2			Auer Light.....												
500,000	100				Taylor Hydraulic.....												

* Ex-div. † Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. || B. of Montreal, \$1,000,000 paid up. || Standard, \$1,000,000 paid up. || Ottawa, \$1,500,000 paid up. || Quebec, \$2,500,000 paid up. || Montreal Gas Co., \$100,000 paid up. || Bell Telephone Co., \$1,000,000 paid up. || Dominion Coal Co., \$1,000,000 paid up. || War Eagle, \$1,000,000 paid up. || Commercial Cable, \$1,000,000 paid up. || Montreal Telegraph, \$1,000,000 paid up. || Rich. & Ont. Nav. Co., \$1,000,000 paid up. || Montreal Street Ry Co., \$1,000,000 paid up. || New Montreal Street, \$1,000,000 paid up. || Dominion Telegraph, \$1,000,000 paid up. || Montreal Gas Co., \$1,000,000 paid up. || War Eagle, \$1,000,000 paid up. || Bell Telephone Co., \$1,000,000 paid up. || Royal Electric, \$1,000,000 paid up. || Toronto Street Ry, \$1,000,000 paid up. || Halifax Tram Co., \$1,000,000 paid up. || Cornwall Street Ry, \$1,000,000 paid up. || People's Heat & Light, \$1,000,000 paid up. || St. John Railway Co., \$1,000,000 paid up. ||