

NEW YORK.

NEW YORK STOCK MARKET.—December 13, 1898.

CHICAGO.

CLEARANCES FROM AMERICA SINCE JULY, OVER 100 MILLION—WORLD'S EXPORTS OVER 160 MILLIONS—EUROPE STILL REQUIRING WHEAT—CORN VERY STRONG STATISTICALLY—MARKET CLOSES STRONG.

Though receipts of wheat may decrease considerably, they will still show up large as compared with average years. The Western farmer has forwarded of late enormous quantities, and he must therefore, begin to curtail sending for some time. The immense shipments abroad, which have amounted to over 100 million bushels since July last, have been absorbed, and supplies on the other side are only normal. They must soon be calling for more. Any advance in the price of wheat must come from the other side, so that cables should be closely watched. Keen observers are very bullish on the situation and it certainly looks as if wheat should be bought on all weak spots.

Corn is alluded to as a great purchase, though prices rule much higher than a year ago, the statistical position warrants a rise. Provisions have friends who are strongly recommending them.

MONTREAL STOCK MARKET. (Continued)

MORNING SALES.

Canadian Pacific—100 at 85½, 25 at 85½, 50 at 85½, 50 at 85½, 25 at 85½, 100 at 86, 200 at 85½, 3 at 84½.
Montreal Gas—50 at 206½, 125 at 207½, 50 at 207½, 100 at 207½, 100 at 207, 150 at 206½, 5 at 206½, 25 at 206½, 500 at 206.
Royal Electric—25 at 162, 25 at 163, 25 at 163½, 100 at 163½, 25 at 164, 15 at 163½, 75 at 164, 10 at 163½, 100 at 163½, 100 at 163, 10 at 163½, 25 at 163½.
Toronto St. Ry.—20 at 107, 50 at 107½, 50 at 107, 25 at 106½, 18 at 106½, 75 at 106½, 25 at 106½, 5 at 107.
Com. Cable—25 at 185½, 25 at 185.
Montreal Street—222 at 284.
New Montreal Street—25 at 280½.
Dom. Coal Pfd.—50 at 117.
Dom. Coal Com.—100 at 34½.
Richelieu—50 at 100½, 25 at 100½, 45 at 100.
Dom. Cotton—50 at 108, 50 at 107½, 25 at 107½, 10 at 107, 75 at 107½.
Montreal Telegraph—5 at 175½.
Halifax Ry.—50 at 127½.
Montreal Cotton—10 at 154.
Bank of British North America—5 at 125.

AFTERNOON BOARD.

The energies of the Afternoon Board were chiefly devoted to the strengthening of Royal, which was pegged up to 164½ with none offering under 165 at close. This stock is easily manipulated and was once sent flying up to 260, it came down like the proverbial stick of the rocket. It has better manipulating behind it now, where it will go to can only be guessed at. Gas was stronger than at morning close, but failed to reach the "highwater" mark of the morning board. The general tone was steady but prices were slightly under the highest of the day.

AFTERNOON SALES.

Pacific—50, 85½.
Montreal St Ry—150, 284.
Royal Electric—100, 163, 50, 163½, 25, 164, 54, 164½, 50, 164½, 25, 164½, 25, 164½, 25, 164½.
Toronto Ry—225, 106½, 50, 106½, 50, 106½.
New Street—125, 280½.
Montreal Gas—147 at 206½.
Dom. Coal Com—25, 34½.
Merchants Cotton—15, 145½.
Bank of Commerce—38, 145.
Hochelaga Bank—29, 161.
Duluth Pfd.—200, 7.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.
 Month Nov. 1898.....\$125,102.49
 Increase for Nov. day against day..... 14,543.24

TORONTO STREET RAILWAY.
 For month of July, 1898.....\$103,892.93
 " Aug. "..... 109,900.54
 " Sept. "..... 138,021.74
 " Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95
 Inc. over same days, 1897.....\$11,127.05

SAME DAY
 1898. 1897.
 Dec. 5, \$2,503.33 \$3,086.87 Dec. 5 \$583.54
 " 6, 3,542.29 3,309.32 Inc... 232.97
 " 7, 3,394.15 3,173.95 " 220.20
 " 8, 3,461.51 3,191.25 " 270.26
 " 9, 3,542.07 3,314.37 " 227.70
 " 10, 4,149.02 3,834.57 " 314.45
 " 11, 1,203.62 973.63 " 229.99
 *16 inches of snow. Tracks blocked.

MARKET OPENS VERY STRONG—LARGE REALIZING SALES CAUSE A REACTION—SUGAR DECLINES—MARKET VERY ACTIVE.

New York, Dec. 13.
 The market for Americans is strong, at advances ranging from ¼ to ½ per cent.
 Atchison and L. & N. are especially active, but there is some pressure to sell Northern Pacific on an order from Berlin. The financial situation at that centre is again causing some uneasiness.

Our market yesterday was nearly a record breaker. The transactions were the largest of the year, and the number of issues dealt in has never been exceeded.

Its activity and strength were not due alone to outside buying, although Commission House business was extremely large, but it was also due to heavy buying by important interests.

Flower & Co.'s purchases of Atchison preferred estimated at least 10,000 shares. The success of this firm is so well known that their buying always attracts a large following.

There was considerable dividend talk in regard to Atchison preferred, and it was pointed out that Atchison preferred, unlike Northern Pacific pfd. and Union Pacific pfd., is referred to the extent of 5 per cent.

There is of course no chance of a 5 per cent. dividend this year, but 3 per cent. appears to be certain, with the possibility of 4 per cent.

The general opinion on the Floor is that the market will continue its upward movement, and that at the end of the year we shall see the highest prices of the year.

New York, noon, Dec. 13.
 The opening of the market was very similar to that of yesterday, Commission houses appeared to have plenty of buying orders. Arbitrage houses also bought, with the result, that prices were well up to last night's close and in some cases higher.

The pressure to sell became very marked, one large operator who has recently been elected to the Stock Exchange is credited with sales amounting to 40,000 shares of different stocks. Some of the larger interests who were heavy buyers yesterday, are also believed to be selling, and after the first half hour, there was some diminution in the volume of outside buying orders, however the reaction hardly averaged 1 p.c. and the pressure to sell did not last very long.

The only conspicuously weak stock on the list was Sugar. It is thought that the interests which bought heavily last week sold, both yesterday and to-day.

The selling being based on the demoralized condition of the Sugar trade. It appears that the New Orleans branch of the Sugar Company has reduced prices in that city to meet the competition among the outside refineries and a reduction of one-eighth cents in granulated has been made in the market here, this brings the price down to 5½c which is very close to the lowest price quoted last month when Sugar stock sold down to 109.

T. C. I. was heavily traded in at the opening. One house bought about 5,000 shares. The buying of the last four days has been good. Union Pacific showed great strength on revived rumours of friendly relations with the O. R. & N. Co. So far, the story from Tacoma saying that the Union Pacific had taken active steps to invade the territory of the O. R. & N. Co., lacks confirmation.

After 11 o'clock trading became somewhat less active, but the market showed an advancing tendency under the lead of Atchison preferred. Friends of this stock predict that the new year will not be very far advanced before Atchison preferred and Union Pacific preferred will sell at nearly the same price.

	CLOSING PRICES FROM TO DEC. 2 TO 12												TO-DAY'S PRICES			
	2	3	6	7	8	9	10	12	Open'g	Highest	Lowest	Closing	Bid.	Asked.		
Am. Cotton Oil Co.....	34½	34½	34	34½	34½	34	34	34½	34½	34½	34½	34½	34½	34½		
" " " Pfd.....																
" Sugar.....	127	127½	125½	126½	129½	133½	135½	132½	132	133½	128½	128½	128½	128½		
" Spirits Mfg. Co.....	12½	12½	12½	113½	113½	114½	114½	114½	114½	115	114½	114½	114½	114½		
" Spirits Mfg Co pfd.....	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½	37½		
" Tobacco.....	135½	136½	138	139½	139½	141½	142	143½	143½	144	140½	140½	140½	140½		
" Tobacco pfd.....																
Atch T. & S. Fe.....	16½	16½	16½	16½	16½	16½	16½	17½	18½	19½	18½	19½	19½	19½		
Atch T. & S. Fe pfd.....	46½	46½	46½	46½	46½	46½	46½	47	50½	50½	50½	51½	51½	51½		
Baltimore & Ohio.....	58½	58½	58	59	59	58½	58½	59½	59½	60½	59½	60	59½	60½		
Bay State Gas.....																
Brooklyn Rap. Tran.....	69½	69	69	69½	72½	73½	73½	72½	73½	73½	72½	72½	72½	72½		
C.C.C. & St. L.....	41½	41½	42½	43	43	43	43	44	44	44	43	44	44	44		
Canadian Pacific.....		85½											85	86		
Canada Southern.....	54½	54½	54	54½	54½	54½	54½	54½	55	55	54½	54½	54½	55		
Chesapeake & Ohio.....	24	24½	24½	25	25	25	26	26	26½	26½	25	25	25	25		
Chic. & Great Western.....	15	14½	14½	14½	14½	14½	14½	15	15	15	14½	15	15	15		
Chicago B. & Q.....	119½	119½	119½	119	119½	120	121	122	122	122½	121	121½	121½	121½		
Chicago Mil. & St. P.....	114½	114½	113½	114	114½	114½	115½	116½	117½	117½	116½	116½	116½	116½		
Chi. Mil. & St. P. pfd.....																
Chicago R. I. & Pacific.....	108	108½	107½	108½	108½	110½	110½	110½	111	111½	110½	110½	110½	110½		
Chicago & Northwest.....	139½	139½	139½	139	137½	138	139	139	140½	138	139½	139½	139½	139½		
Chic. & Northwest pfd.....																
Clevel'd, Lor. & Wheel'g.....	15½	15½	15½	15	16	15½	15½	15½	15½	16	15½	15½	15½	15½		
" " " Pfd.....									44½	44½	49½	44½	44½	46		
" C. C. & St. Louis.....																
Consolidated Gas.....	195	193½	189	192½	192	193	194	195½	194½	194½	192	193	192	192½		
Delaware & Hudson.....	99½	99½	104½	104½	105	105½	106	107½	107	107	107	107	106½	107		
Del. Lack. & Western.....		145	146½	146½	147	147	147	149	149	149	149	149	149	149		
Denver & Rio Grand Pfd.....																
Erie.....	13½	13½	13½	13½	13½	13½	13½	13½	14½	14½	14½	14½	14½	14½		
General Electric.....	84½	84½	84½	85½	85½	86	89	94	95	95	93	94	93½	92½		
Glucose Pfd.....																
Illinois Central.....																
Laclede Gas.....													197			
Lake Shore.....																
Louisville & Nashville.....	63½	63½	63½	63½	63½	63½	64½	64½	65	65½	64½	64½	64½	65		
Manhattan con.....	97½	97½	98	98	98	99	99	100	100	100	99	99	99	99		
Met. Street Ry. Co.....	181	184	187	187½	190	193	193	193	194	194	191	192	192	192		
Michigan Central.....																
Missouri Kan. & Tex.....					11	11	11	12	12	12	12	12	12	12		
Missouri Kan. & T. pfd.....	34½	34½	34	34½	35	35	35	35	37	37	36	37	37	37		
Missouri Pacific.....	37½	37½	36½	37	37	41	42	44	43	44	42	42	42	42		
Nat. Lead.....	36½	36½	36	36	36	37	37	37	37	37	36	36	36	36		
Nat. Lead pfd.....		83½														
New Jersey Central.....	93	93	93	94	94	94	94	95	95	95	95	95	95	95		
New York Central.....	118½	118½	118½	118½	119	119	120	120	120	119	119	119	119	119		
Northern Pacific.....	40	40	40	41	40	41	41	41	42	42	41	41	41	41		
Northern Pacific pfd.....	75	75	75	75	75	75	76	77	77	77	76	76	77	77		
Omaha.....	85	87	87	85	86	86	86	86	89	89	89	89	88	88		
Oregon Rail. and Nav.....																
Pacific Mail.....	38	40	41	43	43	43	43	43	43	43	43	43	43	43		
Pennsylvania R. R.....	120	119	119	119	119	119	120	120	120	120	120	120	120	120		
Peo. Gas L. & Coke Co.....	109½	109½	108½	109	109	109	109	110	110	110	108	109	109	109		
Pullman Palace Car Co.....							140	148	150							
Reading.....	18½	18½	18½	18½	18½	18½	18½	18½	19	19	19	19	18½	19		
" 1st Pfd.....	45½	44½	46	46	46	46	46	46	47	47	46	46	46	46		
" 2nd Pfd.....																
Southern Pacific.....																
Southern Railroad Pfd.....	41½	42	41	42	41	41	42	42	43	43	42	43	42	43		
Texas Pacific.....	15	15	15	15	15	15	15	16	17	17	16	16	16	16		
Tenn. Coal & Iron.....	30	31	31	31	31	31	31	33	34	34	33	33	33	33		
Third Avenue R. R.....																
Union Pacific.....	37½	37½	37	38	37	38	38	39	39	39	38	38	38	38		
Union Pacific pfd.....	69	69	69	70	69	70	70	71	71	71	71	71	71	71		
U. S. Rubber.....	46	46	45	44	45	45	47									