

MERCANTILE MATTERS

Business Doings of the Week in the Wholesale Quarter

DISCUSSION ON THE DUTIES

A Straight Ad Valorem Duty Advocated for Cottons and Woolens

No Particular Feature to Note in This Week's Wholesale Trade—The 4th of February Looked Forward to With Some Anxiety—Money is a Drag in New York—The Anti-Option Measure—Financial and Commercial News.

Shipment of spring goods continue active. Orders are now coming in freely, and there being little chance of a good deal of animation in the warehouses. There are not many buyers about just now. Sleighting is reported good throughout the country and retailers are busy in selling out goods remaining in the markets to buy. Through the medium of travelers a large amount of Canadian staples—primarily, tweeds, etc.—and imported woolens is being sold to the retail trade. Both the Canadian and the American markets are showing a steady state that owing to the great strike in cotton mills and the demoralization of the cotton trade generally prices are very firm. Canadian woolens are firm and in good demand and the mills are reported to be reasonably busy. Payments are reported fair, but the coming selling day on Feb. 4 is looked forward to with a little anxiety, with some interest. Failures in the retail droppings trade have been comparatively few during the last three months, but it is expected that the 4th will see a small crop of the weeklings waded out.

HARDWARE. There is no special feature in the past week's trade in hardware. There is a fair demand for metals, galvanized iron, tin plates, ingot copper and ingot zinc going to consumers in fairly large volume. Tin sniaths are reported to be stocking up for the year. Shell and heavy hardware are in good demand and look forward to an active business beginning about March 1. Payments are reported fair.

COGNAC. The firmness noted in teas and sugars last week continued in cognac and brandy. The demand seems to be active in all markets. Both Chicago and New York dealers have been drawing largely on stocks held here in Canadian trade. Cognac is being imported in firm, and further advances are looked on as a possibility. The market is in moderate demand at 45c to 46c, and yellows at 35c to 45c. Canned goods are in moderate demand. There is also a fair inquiry for dried fruits and grocers' specialties. Payments are reported moderately fair.

ROOTS AND EGGS. There is no change in the root and egg trade this week. A few orders for roots and tubers, overseas, etc., are coming in, and orders for spring delivery are being looked. Payments are reported moderately fair.

WOOL. A good demand for the United States for Canadian combings, a good deal of which in the hands of dealers is reported sold out at a slight advance. Canadian combs are being imported in moderate demand at 45c to 46c, and yellows at 35c to 45c. Canned goods are in moderate demand. There is also a fair inquiry for dried fruits and grocers' specialties. Payments are reported moderately fair.

HIDES AND SKINS. A very fair trade is being done in hides and skins, and further orders are noted in one or two lines. Prices paid at country points are being 3 1/2 to 4c according to condition of stock. Toronto buyers are being 10 to 12c for No. 1, 1 1/2 to 2c for No. 2, 1 1/2 to 2c for No. 3, 1 1/2 to 2c for No. 4, 1 1/2 to 2c for No. 5, 1 1/2 to 2c for No. 6, 1 1/2 to 2c for No. 7, 1 1/2 to 2c for No. 8, 1 1/2 to 2c for No. 9, 1 1/2 to 2c for No. 10, 1 1/2 to 2c for No. 11, 1 1/2 to 2c for No. 12, 1 1/2 to 2c for No. 13, 1 1/2 to 2c for No. 14, 1 1/2 to 2c for No. 15, 1 1/2 to 2c for No. 16, 1 1/2 to 2c for No. 17, 1 1/2 to 2c for No. 18, 1 1/2 to 2c for No. 19, 1 1/2 to 2c for No. 20, 1 1/2 to 2c for No. 21, 1 1/2 to 2c for No. 22, 1 1/2 to 2c for No. 23, 1 1/2 to 2c for No. 24, 1 1/2 to 2c for No. 25, 1 1/2 to 2c for No. 26, 1 1/2 to 2c for No. 27, 1 1/2 to 2c for No. 28, 1 1/2 to 2c for No. 29, 1 1/2 to 2c for No. 30, 1 1/2 to 2c for No. 31, 1 1/2 to 2c for No. 32, 1 1/2 to 2c for No. 33, 1 1/2 to 2c for No. 34, 1 1/2 to 2c for No. 35, 1 1/2 to 2c for No. 36, 1 1/2 to 2c for No. 37, 1 1/2 to 2c for No. 38, 1 1/2 to 2c for No. 39, 1 1/2 to 2c for No. 40, 1 1/2 to 2c for No. 41, 1 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