

Stock Market News

March 21st, 1924.

TO-DAY'S NEW YORK OPENING.

Beth Steel	52 1/2
Marine Pfd.	27
Punta Sugar	63 1/2
Studebaker	96 1/2
U.S. Steel	99 1/2
Kelley Springfield	16 1/2
Pan American	45 1/2

MONTREAL OPENING.

Abitibi	52 1/2
Brazilian	39 1/2
Can. Can.	48
Howard Smith	63
Detroit	50 1/2
Laurentide	83 1/2
Montreal Power	156 1/2
Bell Telephone	129 1/2
Shawinigan	131 1/2
Steel Co.	80 1/2
Spanish River Con.	103 1/2
Spanish River Pfd.	116 1/2
Brompton	39 1/2

AVON RIVER POWER COMPANY.

When Premier Armstrong recently turned on the power at the Hydro plant of the Avon River Power Company, in Hants County, N.S., flooding that fertile valley with the results of the most far-reaching development in natural resources ever carried out in that country—and not until then—the securities of that company were offered for sale to the public. In most projects of this nature the development is financed through the sale of bonds to the public before the work is even started, or in the early stages of construction.

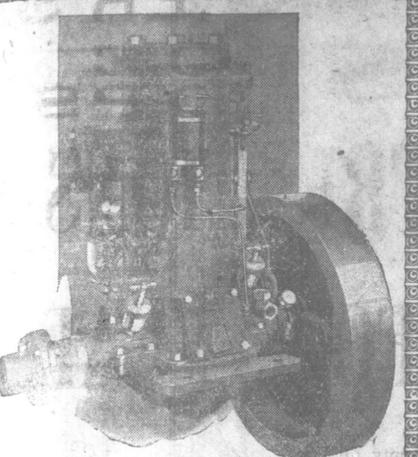
Messrs. Johnston & Ward, Stock and Bond Brokers, members of the Montreal and Toronto Stock Exchanges, with head offices in Montreal, are now offering the very attractive thirty year First Mortgage bonds of the Avon River Power Company for public subscription. These bonds pay six and a half per cent. interest, and the issue was granted by the Board of Commissioners of Public Utilities of half per cent. interest. Permission for

the Province of Nova Scotia. Mr. W. H. Chase of Wolfville, director of the Eastern Trust Co., Trinidad Electric Co., Porto Rico Railway Co., etc., is President of the Company. Associated with him on the Board of Directors are the men who made such a conspicuous success of the Gaspeaux River Power Company operating in adjacent territory. Mr. Chase gives the following particulars regarding the Avon River Power Company.

The Company was incorporated for the purpose of developing and distributing hydro-electric energy in the Annapolis Valley, Nova Scotia and will serve the towns of Windsor, Wolfville, Kentville, Canning, Hantsport, Berwick, etc., as well as the surrounding fertile and prosperous farming districts. Work was started on the initial development of 2500 H.P. in June, 1923 and the power turned on February 16, 1924. The sale of sufficient power from the first development is already assured to pay bond interest and sinking fund charges on this issue. The company owns a second power site capable of developing a further 3000 H.P. which will be developed as the company's market expands. Bonds to the amount of \$250,000 only are being issued as against a property valuation of the Public Utilities Commission of \$424,000. On this valuation the company is permitted by the Commission to fix rates to show earnings of at least 8 per cent. net or \$34,000 after operating expenses maintenance and depreciation, sufficient to pay bond interest twice over.

The First Mortgage Bonds of completed hydro-electric power companies are deservedly with investors and it is expected that this issue will be quickly over-subscribed.

Messrs. Johnston & Ward will receive subscriptions to this offering at any of their offices which are located at the following points:—Montreal, Halifax, N.S., Sydney, N.S., London, Toronto, Kingston, Ont., Sherbrooke, Que., Moncton, N.B., St. John's, Nfld.



Mr. Fisherman!

The outlook for this Spring's fishery should be good, as the markets are bare and prices high for fish.

Why not get a New Engine and be prepared for a good big catch?

CALL OR WRITE US FOR A

New Palmer Engine.

Our prices are lower than others, and will meet your pocket. We have large stocks of Palmer, Regal and Fraser Engines, and a full stock of Parts for Engines—2 to 80 Horse Power.

Marine and Stationary Engines.
The Oldest Firm in the Engine Business in Newfoundland.

Franklin's Agencies, Ltd.
J. B. URQUHART.

Excel Long Rubbers

The Fisherman's Friend

For Men & Boys are made on a particular shape of last, which gives the foot more room and prevents slipping at the heel and instep.

A heavy cloth insole made under a new process which absorbs all moisture, is nicely fitted in to add extra comfort for the wearer.

ASK YOUR DEALER FOR "EXCEL" BOOTS.
Sold by all reliable dealers from coast to coast.
— Distributed by —

Parker & Monroe, Ltd.
SHOE STORES.

Women a Bundle of Nerves

"Everything irritates me,—I am a bundle of nerves, I ache all over and cannot sleep and am so despondent." This extract from a letter written from one woman to another describes the condition of many women who suffer from feminine ailments. Nothing will relieve distressing condition so surely as Lydia E. Pinkham's Vegetable Compound, made from roots and herbs. For fifty years it has been restoring sick and ailing women of America to health and strength.

Chevrolet was awarded second place at the 1924 American Auto Shows (Buick was first)—both are products of General Motors.—mar13,10,ed

GRIPPE!

Apply Minard's to throat and chest. Also inhale. Minard's gives quick relief.

MINARD'S KING OF PAIN LINIMENT

FOR SALE!

6 Surreys, 5 Buggies.

C. F. LESTER,
HAMILTON STREET.

Fire Clay and Fire Brick

in stock

H. J. Stabb & Co.

JUNKS AND Kindling Wood

Birch junks, finest quality for sale cheap; also dry kindling wood delivered daily to any part of city.

West End Wood Factory.
Box 1366 Phone 1186
dec12,ed,tf

Fads and Fashions.

A black ribbon cravat with a touch of white is used with a severely tailored frock of beige rep.

Most of the straight chemise frocks have a flying flare in the form of a rounce, sash or plaited section.

Great Week-End Attraction at THE NICKEL

ARROW PICTURES PRESENT THE JAMES OLIVER CURWOOD STORY

"The Girl From Porcupine"

With FAIRE BINNEY and BUSTER COLLIER.

It's a big story produced in a big way, enacted by an exceptional cast. A picture you are sure to appreciate.

"SMUGGLED ABOARD"
Episode 8 of the Serial "THE YELLOW ARM."

BOBBY VERNON
In the Two-Act Comedy "PARDON ME."

COMING—The Great Lenten Attraction—"THE ETERNAL LIGHT," a classic reproduction of the PASSION PLAY, produced by the Catholic Art Association—9 Wonderful Acts—9.

Don't Miss the Big Show at the Crescent

The Year's Most Gripping Mystery Film!

A BLIND BARGAIN

with LON CHANEY A gasp in every reel!

CHALLENGE DANCE
— BETWEEN —
GEORGE BURTON and MARTIN DAY
To be held in conjunction with the REGULAR AMATEUR CONTEST.

CHILDREN'S CONTEST SATURDAY AFTERNOON—THE KIDDIES' TREAT!

Newfoundland's Leading Optical House.

We specialize on all kinds of Optical Work, and are in a position to give you the Best Optical Service.

Also, Dealers in
SILVERWARE, FANCY GOODS,
WATCHES, JEWELLERY,
NOVELTIES, ETC., ETC.

THE HOUSE OF SERVICE.

R. H. TRAPNELL, Limited

JEWELLERS & OPTICIANS
WHOLESALE & RETAIL

197 Water St. St. John's, Nfld.

Fresh Cereals:

COOKED BRAN.
COOKED & CRUMBLER BRAN.
KELLOG'S CORN FLAKES.
JERSEY CORN FLAKES.
ROYAL SCARLET CORN FLAKES.
SHREDDED WHOLE WHEAT.
PUFFED WHEAT.
PUFFED RICE.
PILLSBURY'S HEALTH BRAN.
ROMAN MEAL.
ENTIRE WHEAT FLOUR.
GRAPE NUTS.

ALL NEW STOCK.

W. J. MURPHY

RAWLINS' CROSS.
jan21,3mos,ed

STAR MOVIE THEATRE

SUNDAY EVE—8.30—MARCH 23rd.

Special Sunday Concert

LIEUT. RICKARD, Late R.N., will speak on "THE FADING POPPIES OF FLANDERS FIELD."

SPECIAL MUSICAL PROGRAMME.
All Seats Free. Silver Collection.
Chairman: Rev. Nangle, President G.W.V.A.
No children under 16 will be admitted to this Concert.

Murphy's Good Things.

Serge Dresses. Unusual in Variety and wonderful Values. Every one a handsome new spring model and of splendid quality material.
Each \$7.98

Boys' All Wool Pull Over Sweaters. All sizes and shades. Now \$12.99

Ladies', Children's and Misses' Overpants. In Black, Navy and Brown. Children's, per pair 62c. Misses', per pair 70c. Ladies', per pair 88c.

Table Oil Cloth. Slightly damaged, large pieces. Per Yard 25c.

Girl's Heavy Cloth School Dresses. Silk worked. Each \$1.49 to \$1.98

Sateen Camisoles. In Pink, Rose and Navy. Each 49c.

Boys' Hats. In Tweeds, Serges and Velvets. Each 79c. to \$1.49

Children's Black Rib Hose. Per Pair 12c.

PHIL MURPHY,

317 Water Street.
Store open every night & holidays.

Furness Line Sailings

Passages arranged from St. John's, Nfld., direct or via Canada or the United States, to Great Britain, Europe, Bermuda and West Indies.

We sell steamship tickets by all Lines, and shall be pleased to furnish sailings and rates upon request.

Furness, Withy & Co., Limited
Phone 130 Water Street East.

BILLY'S UNCLE Mistakes Will Happen. BY BEN BATSFORD.

Panel 1: "O-HO! I SEE THAT MR. AND MRS. SHANK HAVE A NEW 'BABY GIRL!' A GIRL HEY!"

Panel 2: "SHANK?—ISN'T THAT THE MAN THAT RUNS THE BUTCHER SHOP ACROSS THE STREET?" "YEAH, THAT'S HIM 'AN' BY GOLLY I'LL BETCHA HE'S MAD ABOUT IT!"

Panel 3: "WHAT MAKES YOU THINK HE'LL BE MAD ABOUT IT?" "BECAUSE HE'S GOT A BOY WANTED SIGN IN HIS WINDOW!"