

of Lake, and one in Wallaston; though official reticence prevents me from learning the exact locations. A Mr. Daniel Powell, whom I take to be the fortunate discoverer of the Richardson mine, exhibited in Belleville last week some exceedingly fine specimens of gold bearing rock, which he took from a ledge projecting some twelve inches above the surface of the ground, on lot 17, in the 11th concession of Marmora. The matrix was a white quartz, mixed with the common gray calcareous quartzite of the country, and was studded with particles of gold, from the size of a grain of wheat to those which could barely be discovered by the unaided vision.

The El Dorado Company have placed their capital stock at \$72,000, in 2,400 shares of \$30 each. They have offered \$23 shares to the public, a considerable portion of which, as I am informed, have already been taken up.

Some of the ore from the Bay State Mine has been submitted to the manipulation of Messrs. Turley and Gilbert's mill; but though assays from this mine have been reported to yield from \$84 to \$840 per ton, the result of the crushing gave only \$19 to the ton; shewing that either the assays were overstated, or that the separating apparatus of the mill was very imperfect.

The Empire Mine, in the village of Madoc, (Hastings) yields \$30 to \$40 per ton, in free gold, besides a vein of *schist*, or antimonial grey copper ore, containing a good percentage of silver. This is a very valuable mine, and the proprietors do not intend to sell any stock. There are also in the village limits three other mines which promise good results, viz: the Champion, the Caledonia, and the Honolulu.

The Denbigh Mining Company have had a ton of ore reduced by Messrs. Daniels, Scott & Taylor, which yielded \$37 in gold. On the whole, the results obtained by the action of the crushing mills are highly satisfactory, and such as to promise great prosperity to these otherwise barren and otherwise uninviting townships; as they prove that the precious metal is really very generally diffused over a large breadth of country; for of all the rocks experimented on as yet, none have turned out blank, every one yielding gold in greater or less quantity, varying from \$130 to 60 cents per ton.

In other metals, Messrs. Hill and Kershaw are developing their bismuth vein, which is likely to turn out well, and the Marmora and Cobourg Railway and Iron Company are working the Belmont magnetic iron ore bed to great advantage. They employ somewhere about 200 hands, and will have a large quantity of ore ready for shipment in the spring.

GOLD MINING IN VICTORIA.—A company was recently formed in Lindsay to mine at Norland, in the county of Victoria. Nearly the whole amount of stock was subscribed immediately.

NOVA SCOTIA GOLD YIELD.—The amount of gold taken from the several Gold Mines of this Province for the quarter ended Sept., 1867, was 7,583 oz., 9 dwts. and 13 grs. Total for the year 1867, 27,563 oz., 6 dwts, 19 grs, being some 3,000 oz. in excess of last year's yield.

OIL WELL SALES.—The *Petrolia Valuator* says:—The Baxter wells have changed hands—Mr. Noble being the purchaser. He has also purchased the Frank Smith No. 1 well. Mr. Noble has now the control of no less than fourteen wells.

Financial.

TORONTO STOCK REPORT, Dec. 18.—Bank of Toronto, transfer books closed—buyers offered 111; Ontario Bank, sales at quotations; Bank of Montreal, no stock in this market; Commercial Bank of Canada, buyers offer a considerable advance over late low rates; Gore Bank, transfer books closed—stock closed heavy—no demand; Royal Canadian Bank, transfer books closed; Canadian Bank of Commerce, transfer books closed; Government Debentures, offering at quotations; County Debentures, in demand—none in market; City of Toronto Debentures, in demand—none in market; Toronto City Gas Company Stock, in demand; British America Insurance Company Stock, nothing doing; Canada Permanent

Building Stock, offering at quotation; Western Canada do., none offering—buyers at quotation; Freehold do., sales at quotation; Canada Landed Credit Company, nominal.

STATEMENT of Provincial Notes, December 4th, 1867:—

Provincial notes in circulation payable at Montreal, \$2,740,731; do. at Toronto, \$1,247,511; total, \$6,008,242. Specie held in Montreal, \$420,000; do. at Toronto, \$400,000; total, \$820,000. Debentures held by Receiver General under Provincial Note Act, \$3,000,000.

STATEMENT of Dominion of Canada for the month ended 30th November, 1867:—

REVENUE—Customs.....	\$904,419 52
Excise.....	275,253 74
Bills and Stamp Duty.....	12,418 11
Post Office.....	51,722 57
Public Works, including railways.....	82,191 77
Miscellaneous.....	93,967 03
	\$1,419,972 74
EXPENDITURE.....	617,078 77

THE BANK OF UPPER CANADA.—The Trustees of the Bank of Upper Canada present a Balance Sheet of the affairs of the Bank, brought up to the 13th Nov. 1867. The following comparison will show the reductions which have taken place in the Liabilities and Assets during the year just concluded:—

LIABILITIES.		
	Nov. 9, 1866.	Nov. 13, 1867.
Circulation.....	\$722,086 00	\$328,694 00
Due to Depositors.....	369,601 59	149,815 50
Due Banks in Canada.....	22,562 61	6,855 15
Due on Trustees' Certificates.....		202,608 82
Due in all to public.....	\$1,114,250 20	\$684,973 47
Due Glyn & Co.....	299,300 00	234,977 32
Due Provincial Government.....	1,149,430 75	1,133,430 75
Dividends unclaimed.....	9,026 56	9,026 56
Total Liabilities.....	\$2,572,007 51	\$2,062,408 19

ASSETS.		
	Nov. 9, 1866.	Nov. 13, 1867.
Cash on hand.....	\$41,943 24	\$9,757 33
Due by other Banks.....	5,450 61	
Government Debentures.....	17,591 99	
Municipal and other Debentures.....	35,282 52	22,162 52
Real Estate.....	1,673,623 37	1,351,034 26
Real Estate under agreement for sale.....		64,741 00
Bills discounted, Judgments, &c.....	2,225,409 30	1,857,294 09
Mortgages.....	62,580 85	147,296 91
Total Assets.....	\$4,061,941 88	\$3,452,306 11

The Trustees do not consider it necessary to alter in any material points their views expressed in the remarks accompanying the Balance Sheet on 13th May, 1867. The real estate sold (\$322,569) has brought higher prices than the valuation placed upon it six months ago, although it has not realized the figures at which it was held in the Real Estate Account of the Bank.

The St. Lawrence Glass Company

ARE now manufacturing and have for sale, COAL OIL LAMPS, various styles and sizes. LAMP CHIMNEYS, of extra quality for ordinary Burners; also, for the 'Comet' and 'Sun' Burners.

SETS OF TABLE GLASSWARE, HYACINTH GLASSES, STEAM GAUGE TABLES, GLASS RODS, &c., or any other article made to order, in White or Colored Glass. KEROSENE BURNERS, COLLARS and SOCKETS, will be kept on hand. DRUGGISTS FLINT GLASSWARE, and PHILOSOPHICAL INSTRUMENTS, made to order. OFFICE—388 ST. PAUL STREET, MONTREAL. A. McK. COCHRANE, Secretary.

Honore Flamondon, CUSTOM House Broker, Forwarder, and General Agent, Quebec. Office—Custom House Building. Quebec, 9th December, 1867.

J. H. Boyce,

NOS. 63 and 65, Great James Street, Montreal, Dealer and Importer of all kinds of TOYS and FANCY GOODS. J. H. B. is the only manufacturer of La Crosse Sticks for the new Indian Game of LA CROSSE, and has constantly on hand a large supply, with the printed Rules of the Game. He also manufactures all the requisites for Croquet, and all other Parlour and Lawn Games. Baskets, of all kinds, and every variety of Hair Work, Wigs, Curis, Beards, &c.; Dress and Theatrical Wigs, for sale, Wholesale and Retail. Parties engaged in forming new La Crosse Clubs, will do well to apply direct to the above address. Nov. 30 1867. 16-1y

The Commercial Union Assurance Company,

19 & 20 CORNHILL, LONDON, ENGLAND. Capital, £2,500,000 Stg.—Invested over \$2,000,000. FIRE DEPARTMENT.—Insurance granted on all descriptions of property at reasonable rates. LIFE DEPARTMENT.—The success of this branch has been unprecedented—NINETY PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates. OFFICE—385 & 387 ST. PAUL STREET, MONTREAL. MORLAND, WATSON & Co., General Agents for Canada. FRED. COLE, Secretary. Inspector of Agencies—T. C. LIVINGSTON, P.L.S. W. M. WESTMACOTT, Agent at Toronto. 16-1y

Phoenix Mutual Life Insurance Co. HARTFORD, CONN.

Accumulated Fund, \$2,000,000, Income, \$1,000,000

THIS Company, established in 1851, is one of the most reliable Companies doing business in the country, and has been steadily prospering. The Massachusetts Insurance Reports show that in nearly all important matters it is superior to the general average of Companies. It offers to intending assurers the following reasons, amongst others, for preferring it to other companies:

It is purely Mutual. It allows the Insured to travel and reside in any portion of the United States and Europe. It throws out almost all restriction on occupation from its Policies. It will, if desired, take a note for part of the Premium, thus combining all the advantages of a note and all cash company. Its Dividends are declared annually, and applied in reduction of Premium. Its Dividends are in every case on Premiums paid. The Dividends of the PHOENIX have averaged fifty per cent. yearly. In the settlement of Policies, a Dividend will be allowed for each year the policy has been in force. The number of Dividends will always equal the outstanding Notes. It pays its losses promptly—during its existence never having contested a claim. It issues Policies for the benefit of Married Women beyond the reach of their husband's creditors. Creditors may also insure the lives of Debtors. Its Policies are all Non-forfeiting, as it always allows the assured to surrender his Policy, should he desire, the Company giving a paid-up Policy therefor. This important feature will commend itself to all. The inducements now offered by the PHOENIX are better and more liberal than those of any other Company. Its rate of Mortality is exceedingly low, and under the average.

Parties contemplating Life Insurance will find it to their interest to call and examine our system. Policies issued payable either in Gold or American currency.

ANGUS R. BETHUNE,

General Manager, Dominion of Canada. Office: 104 St. FRANÇOIS XAVIER ST. MONTREAL. Active and energetic Agents and Carvassers wanted in every town and village, to whom liberal inducements will be given. 16-1y

Reliance Mutual Life Assurance SOCIETY, (Established, 1840), OF LONDON, E. C.

Accumulated Funds, over \$1,000,000. Annual Income, \$300,000. THE entire Profits of this long-established Society belong to the Policy-holders. HEAD OFFICE FOR DOMINION—MONTREAL. 15-1y T. W. GRIFFITH, Manager Sec'y.

Etna Insurance Company of Dublin.

The number of Shareholders exceeds Five Hundred. Capital, \$2,500,000—Annual Income nearly \$1,000,000. THIS Company takes Fire and Marine Risks on the most favorable terms. T. W. GRIFFITH, Manager for Canada. Chief office for Dominion—Corner St. François Xavier and St. Sacrament Sts., Montreal. 15-1y