## Canadian Bonds--Their Market

Canadian Bonds (including Government, Municipal and Corporation issues), sold in 1908, amounted to \$196,357,000—creating a high record. The issues for 1909 will surpass in amount any previous year. An analysis of the distribution of 1908 issues shows seven-eighths of the amount marketed abroad—84¼% were absorbed in Great Britain, 12½% in Canada, and 3¼% in the United States—significant of Canada's dependence on foreign capital.

In the aggregate, during 1908, Canadians invested in domestic issues to a greater extent than ever before. Their demands for investments are annually increasing.

Canadian Bonds are most suitable for the requirements of Canadian investors,

- FOR LIFE INSURANCE COMPANIES
- FOR OTHER FINANCIAL INSTITUTIONS
- FOR ESTATES
- FOR THE MANUFACTURER, FOR THE CREATION OF A RESERVE FUND
- FOR THE INDIVIDUAL, OF GREAT OR MODERATE WEALTH

Participation by Canadians in internal loans imparts confidence to the investor abroad.

The services of our organization are offered to clients to assist in making investments in the most profitable manner consistent with individual requirements.

WE OWN AND OFFER AT THE PRESENT TIME VARIOUS ISSUES OF MUNICIPAL AND CORPORATION BONDS WHICH WE RECOMMEND, TO YIELD 4% TO 6%.

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