TWENTY-SEVENTH ANNUAL STATEMENT OF THE

NORTH AMERICAN LIFE ASSURANCE CO.

Home Office—112-118 King Street West, Toronto

FOR THE YEAR ENDING 31st DECEMBER, 1907.

December 31, 1906—To Net Ledger Assets		$ 7,499,511 87

RECEIPTS.

December 31, 1907—		
To Cash for Premiums	$ 1,429,839 31	
" Income on Investments, etc.	373,777 33	
" Rent (less taxes and all charges)	5,327 67	
" Profit on Sale of Real Estate, etc.	6,153 38	
		1,815,097 69
		$ 9,314,609 56

DISBURSEMENTS.

December 31, 1907—		
By Expenses	$ 129,346 83	
" Commissions, Expenses and Salaries to Agents	192,047 12	
" Payments for Death Claims	270,903 29	
" Matured Endowments	55,945 00	
" Surrendered Policies	58,305 73	
" Matured Investment Policies Surrendered	113,576 16	
" Dividends to Policyholders	97,304 79	
" Annuities	11,312 47	
" Interest on Guarantee Fund	6,000 00	
		$ 934,741 39
		$ 8,379,868 17

ASSETS.

December 31, 1907—	
By First Mortgages on Real Estate, etc.	$ 1,709,222 41
" Stocks, Bonds and Debentures (value in account)	5,114,981 11
" Real Estate, including Company's Buildings	125,013 24
" Loans on Policies	852,528 04
" Loans on Bonds and Stocks	396,250 27
" Cash in Banks and on hand	176,139 90
" Reversions	5,733 20
	$ 8,379,868 17
" Premiums outstanding, etc. (less all charges) (Reserve on same included in Liabilities.)	265,229 53
" Interest and Rent due and accrued	90,778 38
	$ 8,735,876 08

LIABILITIES.

December 31, 1907—	
To Guarantee Fund	$ 60,000 00
" Assurance and Annuity Reserve Funds	7,742,697 53
" Death Losses awaiting proofs	44,340 50
" Additional provisions for expenses and other charges in connection with the business of 1907	15,860 33
" Half-year's Interest accrued on Guarantee Fund	3,000 00
" Dividends on Policies declared and unpaid	6,049 17
" Premiums paid in advance	3,059 45
" Interest on Policy Loans paid in advance	19,406 33
" Provision for Policies subject to surrender value	4,580 00
" Matured Endowments due and unpaid	2,000 00
" Real Estate Contingent Fund	6,153 38
" Contingent Investment Fund	155,173 35
NET SURPLUS	673,556 04
	$ 8,735,876 08

New Insurance issued during 1907 (gross)	$ 4,622,635 00
Insurance in force at end of 1907 (gross)	39,335,272 00

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1907.

H. D. LOCKHART GORDON, F.C.A. (Can.),
JOHN H. YOUNG, F.C.A. (Can.), } Auditors.

Toronto, January 22nd, 1908.

President—JOHN L. BLAIKIE. Vice-Presidents—E. GURNEY, Esq.; J. K. OSBORNE, Esq.
Directors—Hon. SIR J. R. GOWAN, K.C.M.G., LL.D., K.C.; M. J. HANEY, Esq.; LT.-COL. D. McCRAE; JOHN N. LAKE, Esq.; W. K. GEORGE, Esq.; J. D. THORBURN, M.D., Medical Director; L. GOLDMAN; J. A. PATERSON, K.C.
Managing Director—L. GOLDMAN, A.I.A., F.C.A.; Secretary—W. B. TAYLOR, B.A., LL.B.
Assistant Secretary—W. M. CAMPBELL; Actuary—D. E. KILGOUR, M.A., A.I.A.
Superintendent of Agencies—T. G. McCONKEY.

The Annual Report, showing marked proofs of the solid condition of the Company, and containing a list of the securities held, and also those upon which the Company has made collateral loans, will be sent in due course to each policyholder.