J. Williamson, manager of the Fraser River offers, reports steamers. There is a continually increasing business with that because of the light run of salmon the season at the Newfoundland ports, and preparations are now being made to make North Sydney the headquarters of a large fishing unat necessive of the eight run of salmon the season at the works was correspondingly light, yet 1,500 barrels of oil had been shipped to Lugland to one of the large tanneries same number of barrels of guano was shipped to Japan, where there is a ready market. This is a business growing rapidly, and oil, and guano are produced from the dog saimon and herring, of which there are almost untimited quantities.

Another wood pipe company is being established on coast. I wo are already located in Vancouver and do possess as far east as Ontario. The latest is the Do-Wood Pipe Company, with a capital of \$100,000. Commercial Activity.

The McLaugnin Lumber Company, at the head of which is C. M. McLaugnin, of Virginia, is opening its min at New Westminster, and will manufacture on a large seale. Another in the same line is the british' Columbia Timber, which has been given a provincial licens

parent campany is at Quebec.

incorporation is being asked for a company to construct
a rankwas from the international boundary, where it crosses
the Unital Kiver, to the boundary of the Yukon territory. this will tap mineral districts in the northern part of the

NOVA SCOTIA PROGRESS.

Concerning Lumber Markets-Rapid Development of wns Cape Breton Grows The Fishing Industry.

(From Our Own Correspondent.)

Halifax, N.S., December 31st.

Lumber operators say that higher prices must rule for their product elext year it a profitable business is to be doffe. winter there was a very small snowtall in Nova Scotia, with the result that operations were light and unpromanic, and a considerable part of the cut is still in the equence the cut last summer was small, and as labor and stumpage were both high, the profits of the not have been great.

Varied Lumber Prices.

There was considerable variation in prices. United Kingdom they were good until the latter part of the present year. In the United States spruce prices were good winter but feel off in the spring, and shipments thither were small all the summer. South American markets have

Ine American market was phenomenally good at the of the year. It then slumped badly, but an advance in of the year. It then slumped badly, but an advance in first of the year. It then slumped badly, but an advance in values in the European market helped things out, and milis as soon as possible changed their cut from American to mensions

American freights rose as prices fell. For the present season, prices of labor and of all supplies are much higher than usual, and the operators must get an increased price for their product, which they think is possible.

Commercial Expansion in Cape Breton.

There has been remarkable increases both in wealth and population in the Cape Breton towns during the past year. In Cape Breton County, there are five towns,—Glace Bay, North Sylney, Sydney Mines, Louisbourg, and Dominion—

besides the city of Sydney.
Sinces 1899 the population of Sydney has grown from 3,400 to 33,108. Its civic assessment has increased from \$921,402 to \$5,500,000; its shipping from 815,242 to 2,885,500 to \$1,380,744 the centre of a population of 25,000, being the business centre of Dominion No. 2, the largest colliery on the continent, Caledonia, International, the Hub, and Dominion No. 4. Want to be a City.

Adjoining are Old Bridgeport, Reserve and Lorway Mines and Dominion No. 6. A move is now on foot to incorporate these places as a city.

Another town which has grown rapidly during the past year is Sidney Mines. The population in 1901 was 3,400; to-day it is 5,888. In 1808 the assessment value was \$225,000; to-day it is \$1,500,000 with property now exempted valued at another million and a half. This includes the property of the Nova Scotia Steel Company. A great deal of building has been going on there, and there are now applications for two

One Million Tons Annually.

It is expected that by 1910, with the opening of new seams, this town of Sydney Mines will be producing one million tons annually. Among Cape Breton ports, North chief, the total inward and outward being 1,920 destination.

company for the Banks fisheries. Retrospective. 9

In January, 1906 stocks of dried fish in Nova Scotia and Newfoundland were very large, and were bought at the highest prices known in the history of the trade. This was due to the good demand during the autumn of 1905, and redue to the good demand during the autumn of 1905, and reports of a short catch which afterwards turned out to be exaggerated. As a result of the large stocks held and the high prices paid, the exporters of Newfoundland and Nova Scotia lost approximately half a million dollars.

Large stocks of the old cure were carried over, and had

to be sold during July, August, and September, when the new fish were coming in the market. The situation is now The catch during the past sea omewhat better. been smaller, and the demand from the export markets has been good.

rugh Prices.

While high prices prevailed, exporters here have rejused to be rushed and have not stocked up as in the previo

Competition has been keen, and practically no prime shore Newtoundland ash have come here this season, some thing unprecedented in the history of the trade.

the pickled hish trade has been fairly good. The catch of mackerel amounted to about 40,000 barrels, half of which was pickled. Prices generally were salistactory. Alewives nave been in good demand and in short supply, prices ruling high. Herring is the principal pickied lish, and the seaso of 1906 was a good one. Prices are firm with supplies Many complaints are made of the poor barrels used by the ushermen.

Fine Lobster Fishery.

While the lobster catch in certain parts of the Province Lunenburg for example—has been extraordinarily good the total catch for the Maritime Provinces was much average. The catch in Cape breton was about 40 per cent. In Lunenburg, on the less than last last year. the catch was 30 per cent better.

Employment for Many.

There are about 4,500 persons engaged in lobster fishing in Nova Scotia; 250 canneries valued at \$200,000 are operates; worth over two million dollars. Canada is about the only country in the world to-day where lobsters quantities.

CANADIAN CITIES GROW.

It is only natural that new buildings should spring up throughout the country to keep pace with the increasing population. The Monetary Times has received reports from almost every big city—from the Coast, from the West and North-West, and East, telling the story of the remarkable increase in new structures during the pa

There were erected in Montreal during 1906 1,484 new buildings, valued at \$7,745,023, as compared with 1,145 buildings, valued at \$7,745,023, as compared with 1,435 valued at 4,779,380 in the year preceding. The annual report of the Builders' Exchange shows that the building operations of 1906 in Montreal, included 1,240 houses, 2,242 dwellings, 70 stores, 28 warehouses, 41 factories, 4 churches, 6 schools, 1 hotel and 3 office buildings. Individual structures to the number of ten each exceed in estimated cost \$100,000. Coincident with these erections there is proceeding a tendy improvement in the applications.

steady improvement in the architectural appearance of the city, a gradual widening of the streets, and progress in the

The value of the building permits in Toronto for the past year have increased over 1905 by \$2,812,488, and have now reached the total of over \$13,000,000.

Host remarkable in the group of figures given in the annual report of the Assistant Security of the Assistant Security of the Assistant Security Security of the Assistant Security Security

onnual report of the Assistant Commissioner Forman on Toonto's dwellings and population, is the statement that 41 cent. of the inhabited dwellings of the city are owned by their occupants. It would be interesting to know of any other city with a population of a quarter of a million of which the same is true. The total number of dwellings in the Queen City, including 1,194 unfinished and 1,049 vacant, is 44.728, an interests of 2,225 over last vacar and the population is now an increase of 2,235 over last year, and the population is now 253,720, an increase of 15,078 for the year.

There is also marked development in the North-West. The value of new buildings erected in Regina was \$1,923. 330; in Edmonton, \$1,863.894; and in Calgary, \$1,100,101.

Mr. Stickney, the big Western railway man, is que as saying that it takes shippers and receivers longer to l and unload cars than it does for the railways to had the average distance between their starting points and the

Giving

January 5, 19

Butter.-The Prices are by no strong, as there a anticipated re-shi will be fairly hear be small, and it selling in modera good to fine 25 to 21 to 23c. per 1b.

Cheese. The the past few day ning of the year but it is doubtful pear to be lett, 12)4c. is asked.

Eggs.-This the day following traordinary for t eggs were report weeks they would and cold storage at 25 to 30c., acc

Fiour and C easy in price, ar flour is now rath short time since.

Grain.-Alm demand, at 421/20 to 41 for No. 4 s white winter,

Hayseed .- A offering \$5 to \$ weather. Deale \$7 to \$8 per bu timothy, per bu moving, as yet,

Hay.-More Grand Trunk s at \$14.50 to \$15 sidered to be re indeed, and it lower.

Hides, Talle decline in symp exports from C certain extent, this week, at q1/2 spectively, to f. vance on these advance, being eing 3 to 5c. 1 steady, at 26 t o 20c. in the brushed, 27 to unbrushed 30c.

Potatoes. no change. Of spell has been. to those by sle carloads on trac of 90 lbs., deli-

The Ottaw the Great Lak