

REAL ESTATE

Among the real estate sales recorded yesterday was the sale for \$210,000 made by the Amalgamated Realities Company, Limited, to U. L. Chopin, of lot No. 634, St. Lawrence Ward, on Bleury street, 125 x 100 feet, bearing civic numbers 65 to 83.

Messrs. Maro, Mann and H. Silverman sold to M. Wasman, lots Nos. 344 and 346, St. Jean Baptiste, one lot of land, St. Jean Baptiste ward, on St. Dominique street, bearing civic Nos. 1154 to 1162.

Mrs. F. Jos. Gallagher sold to Wm. L. Murray, lot No. 1702-43, in St. Antoine Ward, 23x103, fronting on Bishop street, bearing civic No. 255, amount \$35,000.

J. E. Robinson sold to L. O. Sauriol, lots known as 118 and 120-172, Cote de la Visitation, Hochelaga ward, 4,500 square feet, bearing civic Nos. 271 and 293, for \$18,800.

Mrs. W. Warren sold to L. Levell all immovable property, No. 267 Cote de Visitation, 26x100 feet, on Delorimier street, bearing civic Nos. 1121, 1123 and 1125, for \$8,500.

J. B. J. Dion sold to Mrs. M. F. Boileau, lot No. 12-149, St. Jean Baptiste Ward, on St. Hubert street, Montreal, 25x110 feet, for \$20,000.

The Westmoreland Co., Ltd., sold to Jos. Aug. Fortier and others, lot Nos. 142-914 to 945, Montreal, on Sherbrooke street, Notre Dame de Grace, 28,830 feet, for \$17,872.50.

Mrs. Dansereau sold to R. Breux, lots Nos. 161-1040 and 1041, Cote de Visitation, Delorimier Ward, on Bordeaux street, 1875 square feet, civic Nos. 2275 and 2283 Bordeaux street, for \$12,500.

SIX HOUSES DESTROYED

(Special Correspondence.) St. John, N.B., July 31.—News reached here to-day from Plaster Rock, near Grand Falls, N.B., telling of the destruction of six dwelling houses by fire yesterday. The fire started in Thos. Cummings' building, used as a boarding house.

ONE OPTIMIST LEFT.

Mr. Fred Watson, assistant manager of the Montreal Branch of the Sun Life Assurance Company, stated that the war scare had not had any appreciable effect on the business which had been written by the agency this week, and each day had seen a fair average amount of new business.

Real Estate and Trust Companies

Table with columns: Bid, Asked, and various real estate listings including Exchange Bldg., Aberdeen Estates, Beaudin, etc.

MARINE INSURANCE RATES ARE SOARING

Great Excitement in London and New York Insurance Circles—Terms Rising Hourly—FIGURES ON BLUCHER JUMP

Rates Are Raised as Steamer Nears Europe Loaded With Specie from the Plate—Rates on all Commodities Higher.

London, Friday, July 31.—At Lloyd's the activity and excitement continued throughout the day. Enormous quantities of freight was insured at constantly rising rates, and astounding premiums were made to insure the specie which is coming from America.

New York, July 31.—Marine Underwriters as a result of the continued heavy takings of gold for export to Europe, have advanced their rates to 1 per cent. It now costs \$10,000 to insure \$1,000,000 as compared with \$5,000 Wednesday and \$1,250 Tuesday.

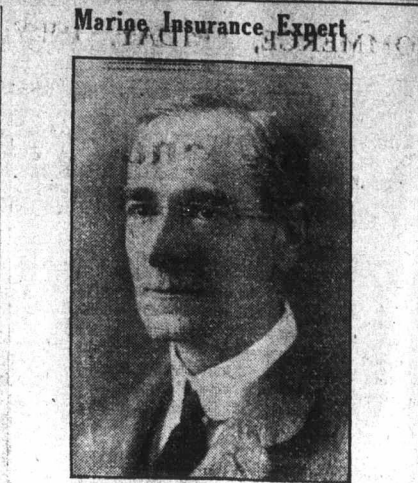
By reason of the European situation underwriters have practically refused to quote rates for freight consigned in German vessels. In all these instances, new high record insurance rates prevail, according to marine underwriters.

UNDISTURBED BY WAR

"The war has had no effect on our business as yet," said Mr. Frank M. Parkins, manager for Canada of the Travelers' Insurance Co. of Hartford, Conn., when interviewed by a representative of the Journal of Commerce to-day.

WAR RISKS.

London, July 31.—Underwriters this afternoon estimated 70 guineas per cent. on risks between England and Germany for 3 months. This rate is practically prohibitive. Leading insurance companies are in close touch with the governments at all times.



MR. R. J. DALE, President of the Montreal Board of Underwriters, is keeping in very close touch with the situation abroad, and is far from being optimistic.

UNABLE TO QUOTE ANY RATES ON WAR RISKS

Marine Underwriters Found it Impossible to Get Information Concerning the War—DARED NOT QUOTE RATES

Everything Says Mr. R. J. Dale is Being Held Up Until it is Known Whether There is General War.

We are not quoting war risks here until we know more definitely whether there is going to be war or not, said Mr. R. J. Dale, president of the Montreal Board of Trade and well known marine underwriter, this morning, to a representative of the Journal of Commerce.

Mr. Dale said that nothing could be done at present in the way of quoting rates, as no definite information could be learned whether war had been declared with Germany or not. If it was known that war had been declared rates could of course be quoted, but these would be exceptionally high.

The year 1914 had begun badly for marine insurance companies, and before there was any rumor of war it failed to give promise of there being any improvement over last year.

WRITE INSURANCE POLICY AGAINST SICKNESS DISABILITY

Companies Own Employees will be the First to be Insured Under the New Plan.

The Metropolitan Life Insurance Company will shortly elaborate the scope of its activities by writing insurance against disability due to sickness.

The scheme does not cover insurance against accidents arising from hazards of occupation which are taken care of by the workmen's compensation laws and the accident insurance companies.

The first policies of this new group health insurance will be issued on the company's own employees, numbering about 15,000, in the United States and Canada.

The directors yesterday authorized a proposal under which the company pays one half of the premiums. Coupled with the disability insurance is a low cost life insurance policy.

"SAFETY FIRST" SHOWS RESULTS.

The lines of the Pennsylvania Railroad system carried 87,000,000 passengers in the six months between January 1 and July 1, and not one of them was killed in a train accident.

On the Pennsylvania lines east of Pittsburgh a passenger train was killed in a train accident since 1912. During this period these lines alone have carried more than 161,000,000 persons.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes

CONVENTION IS OVER! UNDERWRITERS RETURN

Halifax Convention of Life Underwriters Held Last Meeting Yesterday—Members Hurried Home

WEDNESDAY MEETING IMPORTANT

Mr. T. B. Macaulay Spoke on Proposed Amendments to the Dominion Insurance Act, Brought Out by the Union Life Failure.

Halifax, N.S., July 31.—Life underwriters of Canada brought their business sessions to a close yesterday, two interesting discussions taking place, one on "An unusual quinquennial deferred dividend," by J. L. McDuff, Halifax, one on "How Financial Depression Affects Business," led by J. C. Stredler, of Moncton.

Most able addresses were heard at Wednesday afternoon's session. Mr. T. B. Macaulay, managing director of the Sun Life of Canada, spoke upon the proposed amendments to the Dominion Insurance Act.

Mr. Dale said that rates on war risks were being quoted at 20% on the other side at the present time. Having just returned last Sunday from a visit to the other side, Mr. Dale is in a position to understand the foreign side of the question.

CLASSIFIED ADVERTS.

FOR SALE, MISCELLANEOUS, WANTED TO BORROW, LOTS FOR SALE, AUTOMOBILES TO RENT, AUTOMOBILES FOR SALE.

PERSONALS

Hon. Dr. Pugsley returned to Ottawa last evening. Dr. C. E. Moyle sailed by the Alsatian yesterday to spend the next month abroad. Mr. Alex. Robertson left by motor yesterday for Kennebunk Beach, where they will remain some time.

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SITUATIONS WANTED, SUMMER RESORTS, BUSINESS PREMISES TO LET, STORES TO RENT, FOREIGN.