

Route

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BUNK,

a.m., *9.05 p.m. ing Cars. Daily.

one Main 8125 sor Street Stations K RAILWAY SYSTEM

THE WAY Chicago IMITED.

Service. Toronto 4,30 p.m., daily.

VICE. ives Toronto 7.30 p.m. Club-Com-foronto daily.

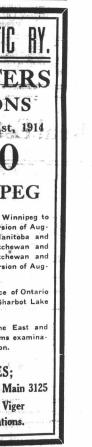
ELP

, \$12.00 and 21. t 14, Excursion, ares to points in

s will be named n and Alberta

HE ISLANDS. igh Service.

St. Francols Xavier Phone Main 6905 Uptown 1186 Main 8229



Vaterland was om Boston.

REAL ESTATE mong the real estate sales, real rded yesterday was the sale for \$210,000 made by the Amalgamated Realthe sale for \$210,000 made by the Amalgamated Real-ties Company, Limited, to U. L. Chopin, of lot No. 684 St. Lawrence Ward, on Blenry street, 125 x 100 feet, bearing civic numbers 65 to 83. The second highest was that of U. L. Chopin to the Amalgamated Realwas that of the design of the second second

10L. XXIX. No. 73

No. 1756-26 in St. Ann's Ward, about 75 x 113 feet. with buildings on William street, Nos. 25 to 31, for \$\$0,000. The following were among the largest of the ther sales:

Messrs. Maroc, Mann and H. Silverman sold to M. Waxman, lots Nos. 344 and 346, St. Jean Baptiste, one waxman, iots Jean Baptiste ward, on St. Dominique lot of land, St. Jean Baptiste ward, on St. Dominique street, bearing civit Nos. 1154 to 1162, Another lot in the same ward, 40x70 feet, bearing civic No. 1145, St. Lawrence Boulevard, for \$38,000.

Mrs. F. Jos. Gallagher sold to Wm. L. Murray, lot No. 1702-43, in St. Antoine Ward, 23x103, fronting on Rishop street, bearing civic No. 255, amount \$35,000.

J. E. Robinson sold to L. O. Sauriol, lots known as \$19 and \$20-172, Cote de la Visitation, Hochelaga ward. 4,500 square feet, bearing civic Nos. 271 and 293, for \$18.800

Mrs. W. Warren sold to L. Leveille all'immoveable property, No. 267 Cote de Visitation, 26x100 feet, on Delorimier street, bearing 'civic' Nos. 1121, 1123 and 1125, for \$8,500.

J. B. J. Dion sold to Mrs. M. F. Boileau, lot No. 12-149, St. Jean Baptiste Ward, on St. Hubert street Montreal, 25x110 feet, for \$20,000.

The Westmoreland Co., Ltd., sold to Jos. Aug. Fortier and others, lot Nos. 142-914 to 945, Montreal, on Sherbrooke street, Notre Dame de Grace, 28,830 feet, for \$17,872.50.

Mrs. Dansereau sold to R. Breux, lots Nos. 161-1040 and 1041, Cote de Visitation, Delorimier Ward, on Bordeaux street, 1875 square feet, civic Nos. 2275 and 2289 Bordeaux street, for \$12,500. **

SIX HOUSES DESTROYED

(Special Correspondence.)

St John, N.B., July 31-News reached here to-day from Plaster Rock, near Grand Falls, N.B., telling from Plaster Rock, near Grand Falls, N.B., telling of the destruction of six dwelling houses by fire yesterday. The fire started in Thos. Cummings' build- people taking tourist tickets and travelling as before ing, used as a boarding house The loss is placed about \$15,000 with little insurance. issue life policies in the usual form without any

Two men were severely burned, and others had to clause specifying exemption from military service jump from windows.

ONE OPTIMIST LEFT.

ONE OPTIMIST LEFT. Mr. Fred Watson, assistant manager of the Mont. real Brandt of the Sun Life Assurance Company, stat-ed that the war scare had not had any appreciable efect on the business which lad been written by the agency the week, and each day had seen a fair av-erage amount of new business. Mr. Watson express-ed the ophnion that even if there was war it would not affectimatics for yery long on this side.



THE JOURNAL OF COMMERCE, FRIDAY, JULY 31, 1914

MR. R. J. DALE.

Mr. R. J. Dale, President of the Montreal Board of Trado, and head of the firm of Dale & Co., Marine Underwriters, is keeping in very close touch with the



Marine Underwriters Found it Imposible to Get Information Concern-

DARED NOT QUOTE RATES

he thought it would probably hold up most vessels which are in port, Mr. Dale said that rates on war risks were being

uoted at 3's on the other side at the present time. Having just returned last Sunday from a visit , to the other side, Mr. Dale is in a position to understand the foreign side of the question. He stated that when he left the other side there wasn's the slightest int of such a catastrophe as now faces all Europe. Mr. Dale stated that never before in his memory had nything nearly similar occurred in insurance circles The year 1914 had begun badly for marine insuran mpanies, and, before there was any rumor of war failed to give promise of there being any improve at over last year. Now, however, there was eviently wir ahead with all that war meant.

Mr. Robert Bickerdike, M.P., manager of the West rn Insurance Company in Montreal, stated this mornng to a representative of the Journal of Commerce hat rates on war risks in local marine insurance chcies were being quoted at from 3 to 4 per cent, but little haviness was doing, owing to the doubt which was still felt whether Germany and England would



156

156

1841

1.50

7 1/2

Companies Own Employees will be the First to be Insured Under the New Plan. The Mctropolitan Life Insurance Company

shortly enlarge the scope of its activities by writting insurance against disability due to sickness. This plan was adopted by directors at a recent meeting Annourcement was sent to managers throughout the

United States and Canada that the company believes the time is opportune for the development of a comprehensive form of disability insurance in the United states, to meet, in particular, the needs of 10 working men and women.



PERSONALS

CONVENTION IS OVER! 1177

UNDERWRITERSRETURI

Halifax Convention of Life Under-

writers Held Last Meeting Yester-

day --- Members Hurried Home

WEDNESDAY MEETING IMPORTANT

Mr. T. B. Macaulay Spoke on Proposed Amend-ments to the Dominion Insurance Act, Brought Out by the Union Life Failure.

Halifax, N.S., July \$1 .-- Life underwriters of Can-

Resolutions were passed of sympathy with Mrs.

W. B. Campbell, in the death of her busband, which

Act. These amendments were largely brought about

Hon. Dr. Pugsley returned to Ottawa last evening. Dr. C. E. Moyse sailed by the Alsatian yesterday to pend the next month abroad.

Mr. Alex. Robertson left by motor yesterday for Kennebunk Beach, where they will remain some time.

Major E. C. Noesworthy sailed by the Alsatian yes ay for England.

Mr. Reginald Nolstad has returned from a brief visit in the Laurentians.

Mr. C. W. Finberg sailed by the Alsatian from uebec yesterday.

ada brought their business sessions to a close yes-Mr. Guy Dobbin returned on Wednesday from Ken and prought their outsiness sessions to a cupe yes-terday, two interesting discussions taking place, one on "An unusual quinquennial deferred dividends," by J. L. McDuff, Halifax, one on "How Financial Desbunk Beach.

Mr. G. T. Davis is spending the summer at Ste

pression Affects Business," led by J. C. Stredder, of Hone Moncton. There followed strong papers on "The Dol-lar and Mortality Rate," by Elmer 12. Ruttenhous. Ho President of the Life Extension Institute, New York is tal Hon. W. J. Hanna, Provincial Secretary of Ontario, is taking a quiet holiday in London, Eng

> Hon. Charles Murphy, of Ottawa, was at the Windson yesterday

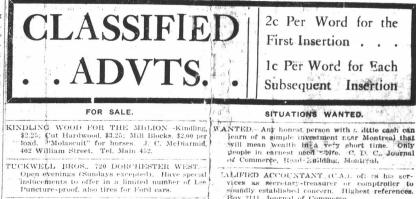
W. B. Campbell, in the death of her busband, which is recognized as a genuine loss to insurance world, of sympathy with H. C. Cox. President and General Manager of the Canada Life, Mrs. Geo. A. Cox. and Mrs. E. W. Cox, in the loss by death of the late \mathfrak{L} . Mr Theodore Henry is spending the summer at St W. Cox, and of sympathy with the loard of diffectors of the Manufacturers' Life, in the death of their Andrews, N.B.

Sir Thomas Shaughnessy left last night for a few managing director, Go. A. Somerville, Most able addresses were heard at Wednesday ifternoon's session. Mr. T. B. Macaulay, managing days at St Andrews, N.B.

aftermoon's session. Mr. T. B. Macauray, managing director of the Sun Life of Canada, spoke upon the proposed amendments to the Dominion Insurance Mr. F. N. Southam, who has been on a month's trip the Pacific Coast, is expected home on Sunday orning.

by the failure of the Union Life Assurance Company. and re-issuance of its contracts with the Metropa Sir Lomer Gouin, now touring in France, is ex-cted in England next month. After a trip covertan Life. Canadian life companies boasted that no policy holder ever lost money by failure of one policy Great Britain, he will sail for Quebec on August them, but they came near to it in the Union Life 28.1

failure, and insurancec ompanies felt that the List failure, and insurance ompanies felt that the Linder to e. It was not giving them, or at least some of prevent a recurrence of such a disaster. "Bus less their it — leaders, too much credit to believe that We are not quoting war risks here until we know more definitely whether there is going to be war or not, said Mr. R. J. Dale, president of the Montreal Board of Trade and well known marine underwriter, this moraing, to a representative of the Journal of Commerce. Mr. Dale said that nothing could be done at present in the way of quoting rates, as no definite information could be learned whether war had been declared with Germany er not. If it was known that war had been declared rates could of course be quoted, but these would be exceptionally high. Mr. Date said it was of because there were fire traps to finance in a such as a sinular part, but one far more suppose that these traps to finance were fire traps to finance was the suppose that these would be exceptionally high. Mr. Date said it was of because there were fire traps to finance in a such as a sinular part, but one far more suppose that these traps to finance and the improvement and prolongation of declared rates could of course to take part in the war, but suppose that these traps to finance was in matters was here were fire traps to finance and and in the war, but suppose that the traps to finance and the improvement and prolongation of the address de-traps while and in fire-traps while and in fire-traps from misery of disease and would be exceptionally high. Mr. Date said it was of the address the traps to finance and the suppose that there are traps to finance were fire traps to finance and the suppose that the induced disease, luckless sick for ability to turn even fire traps to finance and advar.



NEW BRUNSWICK .- Well located in prospero listrict, 200 acre dairy farm, 100 acres district, 200 acre dairy farm, 100 acres cultivate: ., cuts 70 tons hay: large 2-storey house. 5 rooms: barns, 30x46 and 42x60; water land on cement floor; % miles from town and rallway station possession at once; price \$4,000 in cash and \$3,80 mortgage at 6 per cent. Write S. L. T. Harrison, Moneton, N.B., Canada.

LEADER OUTFIT, 20 ft. fitted with 3 h.p. motor, new and ready for the water. Specially fitted for cus-tomers who cannot use it this season; his orders afte to searifice for \$150; also the following bar-exins: 60 volt. 60 amp, storage battery; 15 volt apple dynamo: electric automatic cut-out; one deck control polished brass searchlight, the lot for \$50; or will sell separately; also one magnetic \$100 DeMontigny street east. 200 DeMontigny street east.

MISCELLANEOUS.

EXCAVATIONS OF DRAINS, CELLARS AND CON-Work. All work guaranteed to be sat Domenik Vocisano, 359 Centre St, 224 tory. Do toria 334.

WANTED TO BOBDOW

ALIFIED ACCOUNTANT (CA.). of: rs his ser-vices as secretary-treasurer or comptroller to soundly established concern. Highest references, Box 2111, Journal of Commerce,

UBSTANTIAL CORPORATION wants reliable party to establish office and manage salesmen. Should pay 33,000 to \$15,000 annually; \$300 to \$1,500 will finance business; you handle own money. Refer-ences exchanged. Sales Manager, 406 Fisher Building, Chicago, III.

ANTED.--\$2,000 capital, manufacture hand soap and liquid soap in Canada; also other specialties; ex-proposition. Address C. V., General Delivery, Hartford, Conn., U.S.A.

SUMMER BOARD—Fairmount House has a few va-cancies; good rooms and hoard, pienty of shade, convenient to Post Office and Lake; young ladies and gentlemen preferred. Apply Mrs. M. McClay, Bondville, P. Que.

LAURENTIAN MOUNTAINS. -- Torquay House. --Good board, boating, bathing, driving free; con-

I Similation stream a to an

Summit Realties Co. 60

St. Andrews Land Co.....

TI MARINE INSURANCE

There is nothing," continued Mr Parkins, "in any of the policies we have written indicating the fact that we would not pay the caim if the policy holders are killed in active service we will pay all claims."

would cost \$75,000.

rine underwriters.

day in New York.

to class and destination. A very heavy business has

been done in wheat at the highest rate. By reason of the European situation underwriters

have practically refused to quote rates for freight cor

high record insurance rates prevail, according to ma

UNDISTURBED BY WAR

and as far as this company is concerned we wil

signed in German vessels. In all these instances, new

Based on the new rate, for insuring gold exports

Real Estate and Trust Companies Quotatio for to-day on the Montreal Real Estate Montreal South Land Co., Pfd. Exchange linc., were as follows:- Bid. Asked Montreal Welland Land Co., Ltd., Pfd. 75 Aberdeen Estates..... 120 125 Mont, Westering Land Beaudin. Etd...... 200 201 Montreal Western Land ... Bellevue Land Co..... 80 841/4 105

Caledonia Realty, com. Can. Cons. Lands, Ltd..... National Real Est. & Inv. Co., Ltd., 201/2 Common 100 Nesbit Heights . 108 North Montreal Centre Charing Cross Industrial, com. 8 p.c., 10 Corporation Estates..... City Central Real Estate, com..... 15% North Mont. Land, Ltd. Ottawa South Property Co., Ltd. ... 110
 Ottawa South Property Co., 100

 Orchard Land Co., 100

 Pointe Claire Land Co., 150

 Quebec Land Co., 175

 Riverview Land Co., 100

 Fiverview Co., 100
5834 69 Rivermere Land Co. ust Realty Co., Ltd. 68
 105
 Rivera Estates Co.
 86

 54½
 Rockfield Land Co.
 290

 113½
 Roschill Park Realtics, Ltd.
 15

 110
 Security Land Co., Reg.
 75

 197
 Security Land Co., Reg.
 75
Drummond Realties, Ltd..... 100

125

38

W. Constant

Fort Reality



ly at 1 shilling and 3 pence per cent. On Monday the rate rose to 2 shillings and 6 pence; on Tuesday to 5 situation abroad, and is far from being optimistic.

shillings, and yesterday to 60 shillings. The quantity of specie from the Plate, worth \$2,500,000, would normally cost \$1,560 insurance. At current rates in New York, July 31.^g-Marine Underwriters as a result of the continued heavy takings of gold for export to Europe, have advanced their rates to 1 per cent. It now costs \$10,000 to insure \$1,000,000 as co pared with \$5,000 Wednesday and \$1,250 Tuesday. Rates for insuring all commodities to be exported have also advanced to 21/2 to 5 per cent. according

ing the War

Everything Says Mr. R. J. Dale is Being Held Up Until it is Known Whether There is

it cost \$82,000 to insure the \$8,200,000 engaged Thurs-General War. "The war has had no effect on our business as yet," said Mr Frank M. Parkins, manager for Canada of the Travellers' Insurance Co. of Hartford, Conn

	eal Land, Com 225		St. Catherine Rd. Co	50	The scheme does not cover insurance against acci-		veyance to and from station; long distance tele- pione. Terms, \$7 and \$9 per week. S. H. Sobey, Arundel, Que.
	100		South Shore Realty Co 4914		dents ariging from hazards of occupation which are	\$50.000 WANTED	
	lties, Ltd. Pfd 60	/*	St. Paul Land Co 600		taken care of by the workmen's compensation laws	and good, wen oute and occupied property. Address	Iress
			St. Denis Realty Co		and the accident insurance companies.	P. O. Box 2204, Montreal	BUSINESS PREMISES TO LET.
	y Co 533	/**	St. Lawrence Blvd. Land of Canada 100 St. Lawrence Inv. & Trust Co 85	135	The first policies of this new group health insur-	MONEY TO LOAN, on first and second mortgages:	TWO MANUFACTURING FLATS, 2,000 feet each.
	lty Co 70		St. Lawrence Inv. & Frust Co 85 1 St. Regis Park	90	ance will be issued on the company's own employees.	city property only; balances of sale purchased.	Two manufacturing flats, 1,100 feet each. Best
	ment, Ltee 40		The second	103	numbering about 15,000, in the United States and	Danie Tearcy so, 1911 St. Dawrence Boulevard.	St. James streets. Apply Mitchell Realty, Limited,
	Co 12134		Transportation, Pfd		Canada. The directors yesterday authorized a pro-		
	real 40		Viewbank Realties 145		posal under which the company pays one half of the	WE HAVE A CLIENT who wishes to homow \$ 50	222 St. James St., City.
	o., Ltd 45		Wentworth Realty Co 140		premiums. Coupled with the disability insurance	on first mortgage, on a revenue producing prop-	The second se
	ock Land, Ltd 100				is a low cost life insurance policy. Under the plan	erty worth consist with pay 0.72 per cent. meet get	MANUFACTURING FLATS, WAREHOUSES AND Garages, all heated, to let, in several locations.
	vd., Pie IX	64	Westborne Realty Co		the employees will be assured of a weekly income		Will divide to suit tenant. Very advantageous.
	des Terres de Ciment. 40		West End Land Co		in the event of sickness or bodily injury, and in		Apply 269 St. Denis. E. 891.
	National de L'Est 80		Windsor Arcade Ltd., 7 p.c. Pfd., with		the event of death an amount equal to fifty-two times		There are a contraction of the c
La Compagnie	Montreal Est 90		100 p.c. bonus 80		the dverage weekly earnings. The disability insur-		- quare feet each. Just off Victoria Square on Fortification Lane. Apply P. O. Boy 940.
La Salle Real	ty 97	100	Trust Companies:—		ance benefits are for the first twenty-six weeks, two-	LOTS FOR SALE AT POLT CLAIRE-Frontage 126	
, La Compagnie	d'Immeuble Union, Lte. 55	70	Crown 110		thirds of the average weekly earnings; for the next	feet by 115 feet deep. The chance of a lifetime, !	
	Immobiliere du Canada		Eastern 160		234 weeks, one-half of this average; and one-quarter	going at 7½ cents per for. Cash required \$335.007 balance easy instalments spread over four years.	
Ltee.	40	75	Financial 136		for the remaining period to sixty-five years of age.		WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Poel and St, Catherine streets, and Southam Building, 128 Bleury street, For further particulars and book- let, apply The Crown Trust Company, 145 St, James street. Main 7990.
La Compagnie	Industriel et d'Immeu-		Marcil Trust Co 259	2991/2	provide county of the second	Louis. Apply P. O. Box 1914, City.	
bles, Ltee.		100	Montreal 181	200	"SAFETY FIRST" SHOWS RESULTS.		
La Compagnie	Montreal Ouest de N.	6	National 221	2221/2	The mich of most adjust	SIX HOUSE LOTS, centrally bcated, in Southamp-	
D. de G.	91	100	Prudential, 7 p.c. Pfd., 50		ried 87,000,000 passengers in the six months between	ton, Long Island, \$600; or will exchange for "plano." 2234 Waverley street.	
Longueuil Rea	Ity Co 95	100	Prudential, Com 490		January 1 and July 1, and not one of them was killed	F	A CONTRACTOR OF THE OWNER
L'Union de l'E	st	162	Do. Pfd 90		in a train accident. The system has 11,729 miles of	AUTOMOBILES TO RENT.	STORES TO RENT at 276 and 278 Bluery street. Apply F. A. Scroggie, St. Catherine and Bleury.
Mountain Sig	nts, Ltd 85	90	Eastern Securities 80		line and 26,198 miles of track. More than 113,000		
Model City An	inex 61	75	Bonds:		passenger trains are operated every month, 3,766 trains	AUTOMOBILE OWNERS' EXCHANGE, 231 Berri St.	FOREIGN.
Montmartre R	ealty Co 10	1014	Arena Gardens, Toronto, 6 p.c 85		a day. On the Pennsylvania lines east of Pitts-	-Autos to rent by day or hour for all occasions,	
Mont. Deb. Co	rp. pfd	80	Alexander Bldg., 7 p.c. sec. Mort.bonds		burg no passenger has been killed in a train accident	drives, weddings, etc. Seven passengers. Careful chauffeurs. E. 4196.	FRUIT, TRUCK AND POULTRY FARMS in famous Houston district of Texas Coast Country, only 45 monthly; no interest, no taxes and share in ex- tensive oil development; crops pay \$50 to \$350 an acre; fine climate; good water, ample rainfall?
Mont. Deb., C	orp. Com	50	with 50 p.c. bonus, com. stocks 75		since 1912. During this period these lines alone	chauffeurs. 12. 4150.	
Montreal-Edm	onton Western Land &	11	Caledonian Realties, Ltd., 6 p.c. debs 75		have carried more than 161,000.000 persons.	AUTOMOBILES FOR SALE.	
Inv. Co. of	Canada 90	95	City R. & Inv. Co. Bonds 80%				
Montreal Exte	nsion Land Co 95	105	City Central Real Estate 70	74 34		AUTOMOBILES FOR SALE A Bargain. E. M. F.,	splendid cash markets and best of railroad facily,
Montreal Land	and Improvement Co 95	195	Marcil Trust Gold Bond 95	101	SMOKE VAFIADIS	30 h.p. runabout, new tires, cost \$,250, for \$650.	ties. Write for free maps and literature. South
Montreal Fact	ory Land 55	70	Montreal Deb. Corp. 6 p.c 4478		Celebrated Egyptian Cigarettes	Money accepted only. Apply L. F. Prairie, 340 Christophe Columbus, or St. Louis 2397.	Texas Farm Land Company, 529 First National Bank Bidg., Houston, Texas.
Mont. Lachine	Land Syn., Ltd 95	120	R. Transportation Bldg 691/2	701/2	Celebrated Egyptian Cigarettes	Cuttatophe Columbus, of St. Louis and,	sinne singi musici a take
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