

**GRAINS FLOUR, AND MILLFEED.**

**GRAINS:** During the past week the Winnipeg and Chicago wheat markets have fluctuated within a margin of 5c as influenced by the war news from the Balkans, and the United States Government crop report. The attention of the grain men on this continent seems to be concentrated on the stocks of wheat in store in Russia and the possibility of a slump in prices should a victorious Allied campaign provide an outlet for the supplies that have accumulated there during the past two years of war. It is almost impossible to form an accurate estimate of the Russian wheat reserves, and figures varying from 225,000,000 bushels to 550,000,000 bushels are quoted by different authorities. It is only natural to suppose that should an available outlet for the Russian wheat be obtained, England will buy largely in that market in order to settle in part the immense sums owed her by her Ally. Whether the amount of wheat obtainable will be sufficient to depress the world's markets is a matter of conjecture, but yet of sufficient weight to influence the wheat markets in their present excited condition.

On the other hand the bullish element in the market, considering the estimates of the Canadian and American wheat crops as published to date, look with confidence to \$2.00 wheat before another crop is placed on the market. According to the U. S. Government crop report issued last Saturday, spring and winter wheat will total 600,000,000 bush. in the United States, which is 15,000,000 bush. short of domestic requirements for bread and seed. Taking into account the carry over from the old crop in the U. S. of about 75,000,000 bush., one can readily estimate that the wheat available for export will be small in comparison with last year's. The Canadian carry over is difficult to estimate, but is bound to be small. It is impossible to tell with any exactness what the Canadian crop will be, but 165,000,000 bush. is considered a very fair basis. After deducting for bread and seed requirements and a certain percentage of grain that will not be fit for milling purposes, there will only be about 75,000,000 bush. left for export, which is very small compared with last year's shipments abroad.

Buyers in the United Kingdom do not seem to realize conditions on this continent as yet, and grain dealers report bids nine pence or a shilling out of line, which they are unwilling to accept in face of the firm market prevailing. Oats are very firm with a tendency to advance, and corn is likewise strongly held.

**FLOUR:** The market for flour is a reflection of the wheat market. Prices have advanced 30c a barrel with prospects of still higher values in the future if the wheat market continues on its upward course. According to cable advices coming forward there seems to be little disposition on the part of English importers to meet millers' views here, and consequently the export trade is stagnant. The domestic demand on the contrary is quite active, and a good trade is being done at market prices. As regards winter wheat flour, the quality of the new crop is very good, although the harvest of winter wheat is well under last year in volume. Supplies are very difficult to obtain as stocks are low and mills are asking for premiums for quick shipment, which results in hand to mouth buying.

**MILLFEEDS:** The market for millfeeds is very strong with prices up one dollar a ton. As most of the mills are oversold and the demand is very active. An advance of \$2.00 a ton also took place last week in moultries and barley feeds owing to the high price of coarse grains. Prices are expected to rule high on account of the light crop of fodder corn and grains in Quebec and Ontario.

Current quotations follow:

		Sept. 11, 1916.			
		Grains.			
		Chicago, Win'peg, Duluth, Min'p's.			
<b>Wheat:</b>					
Sept.-Oct.	151%	155%	164%	161%	
Dec.	153%	150%	157%	158%	
May	154%	152	159	159	
<b>Corn:</b>					
Sept.	87½				
Dec.	72%				
May	75%				
<b>Oats:</b>					
Oct.	50	45½			
Dec.	48½	41%			
		<b>Montreal.</b>	<b>Toronto.</b>		
<b>Flour:—</b>					
First patents, per					
bbbs. in bags	8.80			8.70	
Second patents, do.	8.30			8.20	
Strong bakers, do.	8.10			8.00	
30c per bbl. more in wood.					
<b>Winter wheat flour—</b>					
Fancy Patents	7.50				
90 per cent per bag	3.35	3.50			
<b>Cereals:—</b>					
<b>Cornmeal, yellow,</b>					
per bag, 98 lbs.	2.50			2.50	

Rolled oats, per bbl.	5.45	5.55	5.45
in wood	27.70	2.80	
Do., per 90 lb. bag			
Rolled wheat, 100 lb.			
bbl.	4.00	4.00	4.00
Rye flour, 98 lb. bag	3.00	3.10	2.80
Graham flour, 98 lb.		3.10	2.75
Barley pot., 98 lbs.		3.00	3.00
Barley, Pearl, 98 lbs.		4.50	4.40
<b>Feeds:—</b>			
Bran, per ton	26.00	28.00	28.00
Shorts, per ton	28.00	28.00	28.00
Middlings, per ton	30.00	30.00	30.00
<b>Moullie, pure grain</b>			
grades, per ton	36.00	40.00	34.00
Do., mixed	33.00	35.00	
Barle feed, per ton	32.00		
Do., meat per ton	37.00	38.00	
Crushed oats, 80 lbs.	1.70		
Reground oatmeal feed, per ton	16.00		

**GRAIN AT THE HEAD OF THE LAKES.**

Fort William, Sept. 9th, 1916.

Statement of stocks in store in terminal elevators at Fort William and Port Arthur, on Sept. 8th, 1916, with receipts and shipments during the week:

Elevator.	Wheat.	Oats.	Barley.	Flax.
C. P. R.	621,436	594,623	39,012	
Empire	244,267	163,799	27,892	182,233
Consolidated	316,464	148,983	14,007	99,909
Ogilvie's	726,405	98,803	21,199	
Western	374,699	163,914	5,276	277,709
Grain G. G. Co.	242,642	196,359	15,668	
Fort William	157,011	141,209	7,771	58,363
Eastern	256,856	231,827	7,824	
G. T. P.	386,577	267,999	22,380	73,060
Can. Nor.	1,096,627	938,077	102,300	122,014
Horn and Co.	141,107	98,001	48,121	94,474
Can. Gov't	286,956	270,674	11,362	89,970
Thunder Bay	185,348	174,911	6,322	65,586

Total .. 5,036,399 3,489,186 329,140 1,063,313

A Year Ago 1,935,519 107,172 209,081 1,013,864

Receipts .. 1,547,333 929,632 170,358 122,505

Ship'ts Lake .. 2,788,239 1,483,874 205,213 120,397

Ship'm'ts Rail .. 74,368 282,896 6,366 3,374

**Stocks by Grade.**

Wheat. Oats.

One Hard .. 46,008

One Nor. .. 1,979,939 1 C. W. .. 88,816

Two Nor. .. 552,414 2 C. W. .. 2,094,480

Three Nor. .. 510,703 3 C. W. .. 549,930

No. Four .. 299,651 Ex. 1 Fd .. 68,322

Others .. 1,647,682 Others .. 687,136

Total .. 5,036,399 Total .. 3,489,186

Barley. Flax.

3 C. W. .. 111,908

4 C. W. .. 108,952 1. N. W. C. .. 849,613

Rejected .. 19,641 2. C. W. .. 158,662

Feed .. 18,664 3. C. W. .. 20,799

Others .. 69,973 Others .. 34,236

Total .. 329,140 Total .. 1,063,313

**THE WEEK'S CHEESE SALES.**

Stirling, Ont., Sept. 5.—770 boxes at 19 13-16 cents.

Campbellford, Ont., Sept. 5.—515 boxes white at 19 7-16 cents.

St. Paschel, Sept. 5.—500 boxes at 19 5-16 cents.

Peterborough, Sept. 6.—2,246 colored at 20 1-16 cents.

Woodstock, Ont., Sept. 6.—795 boxes of which 275 sold at 20 cents.

Brockville, Ont., Sept. 7.—776 boxes white and 705 colored at 20 9-16 cents.

Alexandria, Ont., Sept. 7.—961 boxes white at 20 5-8 cents and 100 colored at 20 3-4 cents.

Madoc, Ont., Sept. 7.—375 boxes at 19% cents.

Kingston, Ont., Sept. 7.—700 boxes at 20 1-16 cents.

Cornwall, Ont., Sept. 8.—2,149 boxes at 20% cents.

Iroquois, Ont., Sept. 8.—725 boxes at 20% cents.

Perth, Ont., Sept. 8.—1,100 boxes white and 100 colored at 20% cents.

Vankleek Hill, Ont., Sept. 8.—1,425 boxes white and 379 colored at 20% cents and 20 15-16 cents respectively.

Victoriaville, Que., Sept. 8.—1,500 boxes at 20 3-8 cents.

Alexandria, Ont., Sept. 8.—843 boxes of white and 46 colored at 20% cent and 20% cents respectively.

Picton, Ont., Sept 8.—1,415 boxes colored at from 20 13-16 to 20 15-16 cents.

**Empire Cotton Mills Welland, Ontario Limited**

Manufacturers of

**Textiles, Sail Duck, Bag Cloths**

and

**Seamless Bags**

Write for Quotations

Napanee, Ont., Sept. 8.—807 boxes white and 645 colored at 20% cents.

St. Hyacinthe, Sept. 9.—700 boxes at 21¼ cents.

Belleville, Ont., Sept. 9.—2,140 boxes at from 20 13-16 to 20 15-16 cents.

London, Ont., Sept. 9.—1,036 boxes, of which 68 boxes white sold at 20% cents.

At the Quebec Agricultural Co-operative Society sale, held at the Montreal Board of Trade on September 5th, the offering amounted to 1,321 packages of creamery butter, of which 717 packages finest sold at 34% c, 282 packages fine at 34½ c, and 322 packages pasteurized at 35c.

At the sale on September 6th, the offerings were 1,593 boxes of cheese, of which 400 boxes No. 1 white sold at 19 13-16c, 646 boxes No. 2 white at 19% c, 414 boxes No. 3 white at 19% c, and 133 boxes No. 2 colored at 19 11-16c.

On September 8th there were 832 packages of creamery butter, of which 442 packages finest sold at 35½ c, 210 packages fine at 35¼ c, and 180 packages pasteurized at 35% c, and 1,946 boxes of cheese, of which 610 boxes No. 1 white sold at 20¼ c, 865 boxes No. 2 white at 19 15-16c, 171 boxes No. 3 white at 19% c and 300 boxes No. 1 colored at 20 5-16c.

**CANADIAN BANK CLEARINGS.**

The total clearings of Canadian banks for the week ended September 7th amounted to \$171,159,040, an increase over the corresponding period last year of \$58,788,210, or 52.3 per cent. Clearings were lower than for the previous week but the good record of the current year is maintained. The following comparative returns are presented:

Cities	1916.	1915.	P.C.
Montreal	\$ 60,680,178	\$ 41,672,120	45.6
Toronto	39,867,004	37,350,943	45.7
Winnipeg	32,252,494	14,919,458	116.1
Vancouver	6,181,547	4,777,416	29.4
Ottawa	5,718,039	2,319,412	72.2
Calgary	3,827,467	2,940,186	30.2
Quebec	3,800,401	3,008,357	26.3
Hamilton	3,244,257	2,500,506	29.7
Halifax	2,526,534	1,820,000	38.8
Regina	2,037,963	1,348,197	51.1
Edmonton	1,627,730	1,514,112	7.5
London	1,596,103	1,576,691	1.1
St. John	1,536,270	1,250,286	22.8
Saskatoon	1,039,323	669,548	55.2
Moose Jaw	794,424	536,902	47.9
Brandon	648,120	400,009	62.0
Brantford	513,501	403,988	27.1
Lethbridge	501,525	282,472	77.7
Sherbrooke	433,203		
Kitchener	421,739		
Peterboro	407,823	307,089	32.8
Medicine Hat	287,317	169,852	69.1
New Westminster	269,171	241,221	11.5
Totals	\$171,159,040	\$162,370,830	52.3

**PERSONAL.**

Mr. G. A. Beaulieu, grain broker in the Board of Trade building, will be associated with Mr. J. A. Byrne, late of Chaplin Brothers and Company of Montreal and Toronto. The new firm will be run under the name of Beaulieu and Byrne and will have their offices at 115 Board of Trade Building.