# MEXICO RANKS THIRD AMONG OIL-PRODUCING

But, Granted Proper Facilities, There Could be Secured Between Eighty and Ninety Million Barrels, Far Surpassing the United States

ne in, with a flow of about 50.0

A few months later the El Aguil

South of Tampico.

The Alamo field, in which the Pen-

Mountain Sights, Ltd. ... Model City Annex ...

Montmartre Realty Co. Montreal Deb. Corp. pfd. Com. Montreal - Edmonton

Montreal - Edmonton
Western Land & Inv.
Co. of Canada.
Montreal Factory Land.
Montreal Western Land
Mutual Bond & Reasties
Corp. of Can.
National Real Est. & Inv.
Co. Pfd.
1-50. common.
North Montreal Centre
North Montreal Centre
North Mont. Land Ltd.
Orchard Land Co.
Fointe Claire Land
Quebec Land Co.
Riverview Land Co.
Riverview Land Co.
Riverview Land Co.
Riverrae Estates
Co.
Riverner Land
Co.
Roschill Park Realties
Ltd.
Summit Realties Co. 1

Reschill Park Regities,
Ltd.
Summit Realties Co.
St. Andrews Land Co.
St. Andrews Land Co.
St. Paul Land Co.
St. Paul Land Co.
St. Paul Land Co.
St. Paul Land Co.
St. Denis Realty Co.
St. Denis Realty Co.
St. Lawrence Blvd.
Land of Canada
St. Lawrence Inv. &
Trust Co.
St. Regis Park
South Shore Realty Co.
St. Paul Land Co.
Transportation pfd.
Union Land Co.
Viewbank Realties
Wetworth Realty
Westbourne Realty
Windsor Arcade Ltd., 7
D.c. Pfd. with 190 p.c.
bonus

76

29\* 100 71/2 45

600 75

Since September, 1910

New York, June 8.— For years of men the world over have been looking towards Mexico. That many have seen its possibilities is attested by the fact hat \$200,000,000 is now invested in Mexican oil properties; a little over me-third is European capital, while limost two-thirds is American.

Mexica now ranks third among oil-roducing countries, being exceeded by the form the pipe line from the pipe line. Hardly had work in the pipe line. Hardly had work in the pipe line. Hardly had work in the pipe line. Hardly had work was the company was forced to suspend work work was the pipe line. Hardly had work was the pipe line was the pipe line that the pipe line was the pipe towards Mexico. That many have seen that \$200,000,000 is now invested in Mexican oil properties; a little over almost two-thirds is American.

producing countries, being exceeded by only the United States and Russia, In rels of oil, or about 7 per cent. of the werld's total.

seems likely that the big Mexican rs brought in some years ago would be flowing at their initial output to-day they had been allowed to remain

#### Active Exploration.

be nowing at ther initial output to-day	A lew months later the El Aguila
if they had been allowed to remain	
wide open.	
wide open.	Pearson & Sons, which had previously
Active Exploration.	grought in the Tanhuijo and Potrere
Following are production figure:	lel Liano fields, brought in its Po-
since 1900:	rero del Llano No. 7 well. This well!
Year. Barrels.	flowed for about 60 days before it was
	losed and during that period produc-
1900-1906 1,000,000	d botween com con
1907 1,000,000	d between 6,000,000 and 8,000,000 bar-
1908 3.841,410	els of oil. An immense earthern re-
1909 2.488,74:	servoir was built and the well was
1910	ompletely closed in for a time. It is
1910 4.531,826	now producing between 25,000 and 30,-
1911 14,051,693	100 Lawred and 30,-
1912 16,558,217	000 barrels a day.
1913	It is remarkable that the two great
1913 24,200,000	Mexican wells, Casino No. 7 and Po-
Active exploration began with ap-	Poro No. 1 and Po-
pearance of foreign capital near the	rero No. 4, thus far have produced
pearance of foreign capital near the	omething like 52,000,000 barrels. Ca-
beginning of the 20th century. In	ino alone has produced over 27,000,000
1898 the Oil Fields of Mexico Co., was	parrols and Detroit 27,000,000
formed n London by Percy N. Furber.	parrels, and Potrero something like
by Percy N. Furber.	25,000,000 barrels.
who had previously opened for a pri-	

Active exploration began with appearance of foreign capital near the beginning of the 20th century. In 1898 the Oil Fleids of Mexico Co., was formed a London by Percy N. Furber, who had previouslyy opened for a private syndicate a well near Ebano, but abandoned the property, owing to heaviness of oil found. At that time fuel oil was not a commercial factor. The English Oil Fields concern never came of the as a public company owing to another company, the Mexican Oil and Liquid Fuel Co., claiming it owned leases of the property of which the Oil Fields Co. claimed the freehold. Cecil Rhodes of South African fame, was largely interested in Mexican Oil and Liquid Fuel Co. Litigation ensued which ended in Mr. Furber finally winning in 1903, and be then formed a company in the United States under the original name of Oil Fields of Mexico.

Large Daily Output.

In 1901 Mexican Petroleum Co. Lit.

Location of Fields.

The oil territory of Mexico extends the dillegal at no point does it extend aland much more than 50 miles. The oil territory in dexico extends the contain oil cours about 150 miles. The most southerly field is the Furbero, perated by the Oil Fields of Mexico.

The territory in Mexico extends the production of the contain oil covers about 17,000 and method at no point does it extend aland much more than 50 miles. The oil territory in Mexico extends the production of the oil fields.

The oil territory of Mexico extends the oil fields.

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The oil territory of Mexico extends the oil fields. pearance of foreign capital near the

Large Daily Output.

In 1901 Mexican Petroleum Co., Ltd., (American), headed by E. L. Doheney and G. A. Canfield, had then been interested in Mexico's oil posibilities for several years. By 1904 this company had brought in a considerable production in the Ebano fields, from which it now receives a daily output of about tion in the Ebano fields, from which it now receives a daily output of about 7,000 barrels. In January, 1904; the Oil Fields of Mexico Co. started actual drilling operations, in the Furbero field, and in June of that year brought in a big susher, followed by other wells, until the company's production reached 20,000 barrels a day.

On the fourth of July, 1908, Pennsylvania Gil Co. a Pearson concern, started what was probably the received and the position of three weeks in cleaning that the company's production reached 20,000 barrels a day.

On the fourth of July, 1908, Pennsylvania Gil Co. a Pearson concern, started what was probably the greatest conflagration the world has ever seen when it brought in its Dos Bocas well. All control of the well was box, it immediately caught fire, and the casing collapsed. This well burned for 57 days. Salt water extinguished the fire Aug. 30. Oil men the world over credit this well with having been he largest ever known, but not a drop of its production was saved. Quotations on Montreal Real Estate

Quotations for to-day on Montrea | real estate, the Stock Exchange de partment of the Montreal Real Estate

250

10 75

50

62

101 115 115¼

195

90 110

70

Exchange, Inc., were as follows:-

Caledonia Realty, com. Can. Cons. Landa, Ltd.

Central Park, Lachine .

Charing Cross Industrial
Com. 8 p.c.
Corporation Estates
Cote St. Luc Land &
R. Inv.
City Central Real. Estate
Com.

City Central Real. Estate
Com. 20
C.C. Cettrell Ltd., 7 p.c.
Ptd. 14
Credit National 141
Crystal Spring Land Co. 70
Daoust Realty Co. Ltd.
Dorval Land Co. 30
Drummond Realities, Ltd., 100
Fastmount Land Co. 193
Fairview Land Co. 115
Fort Realty . 175
Improved Realties, Ltd.
Improved Realties, Ltd.
Ptd. 60

Improved Realties, Ltd.
Pfd.
Do., Common,
K. & R. Realty Co.
Kenmore Realty Co.
Lachine Land Co.
Land of Montreal
Landholders Co., Ltd.
Lanzen Dry Dock Land,
Ltd.

Est 95
La Salle Real 97
La Comparate d'Immeuble
Union, Lice.
La Compagnie Immobil

Aberdeen Estates ..... 117 125

## OUTSIDE COURSE Is Involved in New Coastal Waterway -- The Cape Cod Canal

**ROUTE IS SHORTER** 

August Belmont, President of Com-pany, Announces that Formal Opening Will Take Place July 29th. New York, June 8 .- The opening e Cape Cod Canal will take place

July 29, August Belmont an ed in an address on the canal before the Chamber of Commerce. Mr. Belmont, president of the canal any which has built the canal ost of \$12,000,000, said that his exp

through the c

"The Cape Code Canal is thirt s twienty-five feet

Leave Small Dam.

Mexican Eagle Oil Co. and Mexican Petrolegim Co. which are shipping an average of about 30,000 barrels daily. Mexican Eagle's output for 1913 was something like 11,000,000 barrels, and would easily have been more than twice that amount had the company had facilities.

Grenfell Failure Cleared atmosphere and Relieved this Market

DEALINGS SMALLER

rand Trunk Stock, Accumulated to Shift Control to Canada, is Se-curely Held by Banking Syndicate.

London, June 8.—There was a stead Tomon, June 8.—There was a stead er tone to the stock market to-day he atmopshere having been cleared to certain extent by the suspension of the Canadian agency of Chaplin, Milne irenfell and Company, Limited.

Arthur N. Grenfell's statement had a c-assuring effect. Dealings, however ere on a small scale because of the ettlement.

were on a small scale occause of the settlement. High re-purchasing or lomestic issues, and Americans were irm on advices from New York. A harder tone prevailed in Canadians of the two settlements of the settlement was little business.

Support was furnished to Mexicar celurities.

### CANADA'S NEW LOAN

ank of Montreal Will Handle £25, Offering, Lists for Which Close Wednesday.

The Bank of Montreal, as fisca

GIROUARD DEBENTURES.

#### IRELAND ENJOYS PROSPEROUS YEAR

Banking and Railway Statistics Reflect Good Progress in that Country.

London, June 8—According to a Par-amentary return the deposits and ash balances in the Irish joint-stock anks at the close of December, 1913, tood at £62,142,000 (exclusive of £2.

compared with £37,651,000 at the corresponding period in the year 1912, an increase of £4,491,00½.

It is estimated that the amount due to the joint-stock banks on December 31, 1913, on account of bills discounted, advances to customers, and loans on security was about £47,000,000.

This latter figure, however, is only un estimat as complete data

# NOTES ON PUBLIC UTILITIES

TELEPHONE IMPROVEMENTS. per cent to 50 per cent more for water than they do at present.

Immediate telephone improvements i Cleveland, involving an expenditure

TELEPHONE IMPROVEMENTS.
Immediate telephone improvements in Cleveland, involving an expenditure of more than a half million dollars, including the hulding of a new west side exchange, and the possible expenditure of the company and its precedence of the company and its precedence of the company and its predecessor, the Central State Interurban Railway Co. and with the Toledo & Western Bailway the first stretch, will be started and work on the first stretch, will be started in a few days.

INCREASED WATER RATES.

The Lephone Co. is approved by the company and its predecessor, the Central Railway Co. and work on the first stretch, will be started in a few days.

INCREASED WATER RATES.

The Commandation of the started with the Started Constant of the Commanny of the Cleveland, Ohio, anthorities now studying the question of a general revision water rates. Rates to large commencing in 4915, may pay from 25.

The Royal Bank Canadad 221 220 Mova Scotial Canadian Fire Insurance 100 95 Was Canadian Fire Insurance 100 10 Fire Canadian Fire Insurance 100 10

MANY SOURCES

GLEANED FROM

The village of Creagerstown, Md. ras destroyed by fire at a loss of bout \$60,000. Shamrock IV., Thomas Lipton's cup challenger, underwent her first trial spin off Spithead.

A seat on the New York Stock Ex-

Henry S. Morgan, youngest son of J. Morgan, is recovering from an oper-tion for appendicitis. The University of Michigan

week's celebration of the reary of its foundation.

One hundred and twenty-six tons of canned soup and pork and beans were dumped into the sea at San Francisco by Government officials. The goods were condemned. The Great Eastern Lumber Co., nillion dollar concern of Savannah, a., was put into the hands of receiv-rs. The company is one of the lar-est operating in the South.

National Trust declared the regular guarterly dividend of 2½ per cent, bayable July 2 to shareholders of re-

g English newspapers are demanding the repeal of the Cat and Mouse Act, celaring that the only way to cure illear the responsibility of the responsibility

Of the \$273,000 taken from the vaults

The Catholic Laymen's League for Retreat and Social Studies have adopted a resolution refusing to participate in the approaching Panama Exposition. This action followed on the appointment of Ernesto Nathan, as Italian representative to the fair. The Laymens League regard Nathan as an avowed enemy of the Catholic Church.

The new £5.000,000 Dominion loan, nderwritten on Friday, is affered for ubscription to-day in London by the ank of Montreal.

#### LUMBER FROM BRITISH COLUMBIA TO QUEBEC

acavering 25,000,000 feet of lumber for the Canadian Government at Quebes has been awarded the Robert Dollar Steamship Company, and delivery will be started from the Frazer River Mills in British Columbia by June 1. The Dollar Line steamers will be

#### HOME BANK ANNUAL

#### SELECTS SITE FOR **NEW STEEL PLANT**

# MARITIME PROVINCE SECURITIES.

# DEVICES FOR

Five Out of Six Directly In Five Years Those in Ser-Involve the Saving of vice Have Increased from Human Life

### FOR FREE PUBLIC USE

Oxygen Helmet Improved and Mad Lighter — Collapsible Cage and Automatic Signal Has Also Beer Patented — Process for Extracting Radium From Ores.

Washington, June 8.—Engineers of the United States Bureau of Mines have recently perfected six devices, five of which indirectly involve the saving of human life, and the sixth the saving from waste of natural resources. In each instance application has been made for patent in order to retain these devices for the use of the people without the payment of royalty and to prevent any commercial concern from gaining a monopoly in their manufacture.

Perhaps the most important of the inventions that are to be dedicated to the free use of the people relate to improvements in the rescue apparatus worn by miners following disaster, this apparatus which supplies oxygen to the rescuer, permits him to enter poisonous gases and carry on his work or a period of two hours.

| Application of the number of steel increased the steel increased the number of steel increased the steel increased the steel increase

leaths were due to certain defects in he apparatus. This led to a desperate the apparatus. This led to a desperate thempt upon the part of the enginers to construct an apparatus that sould be reasonable safe. The enginers found considerable difficulty in he absorption of the poisonous matter of the breath in the apparatus, and also in the reduction of the high pressure oxygen carried in the tanks on the back of the rescuers.

Both problems were submitted to

announced in appli-

Wearer of Apparatus.

Electrical Signalling.

J. W. Paul, engineer in che the mine rescue work of the Bu Mines, is the inventor of an el

Quotations furnished by J. C. Mackintosh and Co., Members Montreal Stock Exchange, Exchange Bidg., Halifax, Hal

Patents Asked For.

The bureau has also applied for a number of patents on processes for extracting vanadium, uranium, and radium from ores, such as carnotite ore. These processes are the result of the work of the Denver (Col.), laboratory of the Bureau of Mines and their ourpose is to reduce the cost of making radium and to prevent the monopoly which goes with the so-called secret processes.

The patents have been asked for in the names of Richard B. Moore, in charge of the Denver laboratory, and karl Kitil, his assistant. With the great demand for radium in the treat.

processes.

The patents have been asked for in the names of Richard B. Moore, in charge of the Denver laboratory, and Karl Kithil, his assistant. With the sreat demand for radium in the treatment of cancer, the Bureau of Mines looks upon this invention as another possible means of saving human life, it is estimated that these new methods will cut the cost of radium fully one-half and perhaps more. They are to be for the use of any citizen of the United States.

New Type of Mai.

STEEL GARSTAKE

## 629 to 9,492 MAY PROHIBIT LATTER

Congress Takes Such Action Re-placement of 44,000 Wooden Cars Would Cost \$581,127,100.

New York, June 8.—Accorbulletin Just issued by the on Relations of Railway Opterstation of the American Association, despite the fact would cost the railways of the state of states about \$581,127.100

the law; in some cases with sions of time in the discretion Interstate Commerce Commissions Replacement of Cars.

Three bills are pending which, other things, leave to the discrete Interstate Commerce Count the operating conditions under wooden cars must be replaced. steel equipment, and the time for such

received from 227 companies. 236,720 miles in the United S

in.			9	100	1.7
ired		No.		under ne.	
Acquired		otal	teel.	E E	Ţ,
909		1,880	26.0 p.c.	22.6 p.c.	51.4 p.c.
910		3,638	55.4 p.c.	14.8 p.c.	29.8 p.c.
911		3,756	59.0 p.c.	20.3 p.c.	20.7 p.c.
912		2,660	68.7 p.c.	20.9 p.c.	10.4 p.c.
913	٠	3,350	63.0 p.c.	30.4x p.c.	6.6 p.c.
an.	1,				

struc-tion)\3,144 86.9 p.c. 12.6x p.c. 0.5 p.c.

Steel Underframe Cars. The rapid increase in steel

# **BRITISH TREASURY BILLS**

London, June 8.—Tenders invited by the British Gove

## Celebrated Egyptian Cigarettes

Better Demand Coming For Taples Expensive lines Quiet

Teas are Stronger URBURBAN DELIVERIES

ing the past week in local whole rocery circles, there has been grocery circles, there has meral improvement noticed, lically all lines of the trade. T

segrent improvement notices, patiently hall lines of the trade. There is greatly increased demand coming ton suburban sources and accordady, country deliveries have been arried by all larger houses.

Staple lines are receiving the best demand as the more expensive lines have shown a slight falling og during the past two weeks. Slightly firmer pices for Ceylon teas are felt, both back and green, the result of the admicing tendency which the market has held for some time past. The admice amounts to practically two eits on the medium lines and slightly less for the lower and higher grades. There has been a stronger tone in the raw market during the week and in New York, an advance of \$\frac{1}{2}\$ cent was recorded. In consequence the tone of the markets here are steady, altiough there have not been any change in the range, to speak of. Refiner report that from now on, as most debit contract business is completting of the property of the part has been as the property of the prop

not been a great deal o

ct. Any effort on the part

GROCERIES.

4.50 NEW 4.10

10.30 dry and 10.26 dry and 10.26 dearned 10.26 dearned 10.26 Indies, barrels.. .... Indies, half-barrels.. 0.45-0.48 China g Rice and Tapiocamported Patnabags, 112 lbs ... ter bags, 56 lbs

Old gov't Java
Pure Mocho
Pure Maracaibo
Pure Jamaica
Pure Santos Almond Walnuts Dried 0.27 0.22½ 0.21½ 0.21½ 0.13 0.17 Currants 0.18 1.00 Evapora 0.20 1.00 Figs ... 0.19 0.20 Prunes 0.12¼ 0.35 Raisins

A SUGGES

any article in the Commerce, mention it to might be interested in it We shall always be glac marked copy of the pap your friends, if you will name and address and

F you are particularly

title of the article you friend to see