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#### Investment vs. Speculation

"A high return should at once excite suspicion in the mind of the prospective investor."—Financial Posi.

There are securities which promise a high rate of interest and the chance of an increase in value, but for those dependent upon the income from their investment or endeavoring to lay up money for their old age they are too speculative. With such, the Bonds of the Canada Permanent Mortgage Corporation are a favorite investment, because they know that if they invest \$1,000 in these Bonds they will get the \$1,000 when it becomes due, and that the interest upon it will be promptly paid in the meantime.

These bonds may be obtained in any sum from one hundred dellars are the state.

These bonds may be obtained in any sum from one hundred dollars upward. They are, therefore, available for the investment of small sums.

#### CANADA PERMANENT MORTGAGE CORPORATION

ESTABLISHED 1855

Reserve Fund \$5,000,000 00 Paid-up Capital \$6,000,000.00

Investments \$32,264,782.81.

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George T. Dexter

2nd VICE PRESIDENT

34 Nassau Street

4

New York, N.Y.

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of LONDON, ENGLAND

The Company commenced business in the REIGN OF GEORGE III and the following figures show its record-

At the Accession of \$ 800,605 3,038,330 4,575,410 11,185,405 KING GEORGE IV. \$ 387,065 \$ 800,605 KINC WILLIAM IV. QUEEN VICTORIA 789,865 4,575,410 KING GEORGE V. 6,846,895 15,186,090

and at 31st DECEMBER, 1916 7,980,685 20,730,010 In addition the Company has a Subscribed Capital of Eleven Million Dollars (of which \$1,320,000 is paid up).

Agents wanted in unrepresented districts. Head Office for Ca

260 St. James St., MONTREAL MATTHEW C. HINSHAW, Branch Manager



Assets: \$13,790,133.26

Surplus to Policyholders: \$6,950,190.55

Canadian Head Office: MONTREAL. J. W. BINNIE, Manager

410 TONS OF GOLD HAVE BEEN PAID TO POLICYHOLDERS BY

# Insurance Company of NORTH AMERICA

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WE MAINTAIN A DEPARTMENT TO ASSIST AGENTS IN SECURING LOCAL RISKS CONTROLLED OUTSIDE. IF THERE ARE ANY EUCH RISKS IN YOUR FIELD, WRITE US ABOUT THEM. WE MAY BE ABLE TO HELP YOU. IT IS WORTH TRYING.

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