

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

The sound position occupied by the Globe and Rutgers Fire Insurance Company of New York is seen in the general statement for 1915 published on another page. With total assets of \$10,178,345, there is a surplus for the protection of policyholders including paid up capital of \$400,000, of \$5,169,685, after the calculation of liabilities on a conservative basis. That underwriting ability of a high order is administered by the management of this Company is evidenced by its remarkable record during the last seventeen years, of which the following is a synopsis:

Dec. 31—	Assets.	Reserve.	Surplus.
1899	\$529,282.59	\$26,832.54	\$3,038.94
1900	676,663.49	160,807.70	23,107.34
1901	974,311.28	312,736.94	55,212.65
1902	1,410,101.60	601,859.57	203,104.81
1903	1,960,531.45	974,311.03	338,292.85
1904	3,003,725.08	1,406,295.92	804,709.46
1905	3,932,447.83	1,753,038.09	1,256,146.92
1906	4,101,960.43	1,861,193.75	1,258,529.56
1907	4,163,183.02	2,186,286.46	1,098,732.36
1908	4,629,717.82	1,648,073.36	1,878,452.30
1909	5,177,134.99	1,830,603.29	2,398,322.48
1910	5,255,362.12	1,936,224.86	2,365,363.37
1911	6,331,707.15	2,559,269.83	2,619,038.59
1912	7,249,407.71	2,704,970.62	3,199,724.88
1913	8,020,276.62	3,150,800.96	3,215,126.66
1914	8,966,074.46	3,461,689.22	3,619,694.66
1915	10,178,345.13	3,532,023.67	4,769,684.89

The Globe & Rutgers is fully worthy of the confidence of Canadian policyholders, in view of the phenomenal progress outlined above, and with its assets exceeding \$10,000,000, and surplus to policyholders exceeding \$5,000,000.

The Company commenced operations in the Canadian Field on March 1st, 1914, under the management of Mr. J. W. Binnie, formerly Deputy Manager for Canada of the Liverpool and London and Globe Insurance Company, and is now well-organised throughout the Dominion. The net fire premium income during 1915 in Canada reached \$237,908 with net losses incurred of \$98,358. This is an exceedingly good showing for a period which comprises practically the Company's first year in the Dominion and is a striking indication of the aggressive policy and underwriting ability of its management.

In addition to conducting the business of fire insurance, the Globe & Rutgers also holds a Dominion license to transact explosion insurance (excluding boiler and flywheel). This company thus meets a demand existing under present conditions for protection against loss or damage caused by explosion. The head office for Canada, under Mr. Binnie's management, is located in the Lewis Building, Montreal, and is well equipped to handle its rapidly increasing business.

A MORATORIUM FOR INSURANCE PREMIUMS.

In the British House of Commons recently, on the discussion of the military service bill, it was moved that no policy of assurance should lapse by reason of non-payment of premiums during the war. The motion, while ruled out of order as not within the scope of the bill, apparently had considerable support, the grave injustice to the insurance companies and the possibility that in some cases serious financial embarrassment would accrue unless the Government guaranteed the payment of the premiums, being apparently overlooked.

TRAVELLERS LIFE OF CANADA.

This young company, which was started in Montreal in 1910, appears to be making progress in the right direction. Assets as at December 31st, 1915, are reported as \$284,133, an increase of about \$47,000 during the year, and liabilities, apparently exclusive of capital, as \$177,033, leaving a surplus to policyholders of \$107,130.

The total income for 1915 amounted to \$119,786, compared with \$88,610 in 1914. Of this income, net premiums account for \$102,370, a rise of \$27,113, while interest amounts to \$11,666, an advance of \$1,153. Total disbursements, including payments to policyholders were \$71,301, death claims including a war loss of \$4,000, being only 21½ per cent. of the expected. Policies issued and revived aggregated \$1,529,266, an increase of \$135,216, the net insurance in force being advanced by \$350,652 to \$3,297,204.

Mr. Arthur P. Earle, A.I.A., is secretary and actuary of the Travellers Life, and is evidently pursuing a conservative course in the development of this Company. Hon. George P. Graham is president and the directorate includes a number of prominent business men.

DOMINION OF CANADA GUARANTEE AND ACCIDENT.

The twenty-ninth annual statement of the Dominion of Canada Guarantee & Accident Insurance Company, which is under the management of Mr. C. A. Withers, shows a strong position. The Company's total assets amount to \$731,583, of which over \$600,000 are represented by holdings of high-grade bonds and debentures. Premium reserve is calculated on the Government standard and after making allocation for other liabilities, there is a surplus over all liabilities, including capital paid up, of \$283,630. The surplus to policyholders is \$528,030.

The company transacts accident, sickness, plate glass, automobile, elevator, burglary, liability, teams, guarantee bonds business and also fire insurance, and has very influential backing.

CROP MOVEMENT AND TRANSPORTATION.

Severe winter weather interrupted the delivery of grain to the railways and the conveyance of grain in store to winter ports, (says the monthly commercial letter of the Canadian Bank of Commerce), the latter being at present either without adequate facilities or severely congested. At the close of navigation stocks at Fort William and Port Arthur were reduced to 10,000,000 bushels, and on January 15th the amount in store was 46,753,386 bushels as compared with 21,823,582 bushels at the corresponding date a year ago. A considerable amount of grain is being sent to Duluth. From Fort William the all-rail shipments approximate 200 cars daily. There can be no free movement of grain or flour for export until the congestion at eastern ports is relieved. In the farmers' hands there is still approximately 40 per cent. of the crop, which will be offered for delivery as soon as the weather and car supply improve. Higher grain prices have caused more selling by farmers although there still exists an inclination to hold.