

The trading in Detroit Railway amounted to 1,650 shares, and the closing bid was 84½, a loss of 2 full points for the week. The dividend of 1 per cent. for the quarter has been declared payable on 1st April, to holders of record 21st March.

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Toledo Railway closed with 32 bid, a decline of 2½ points from last week's closing quotation. There were no sales this week.

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R. & O. was traded in to the extent of 797 shares, and closed with 97 bid, a loss of 5½ points from last week's closing quotation, and of 4 points from the price prevailing before the loss of the "Montreal."

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Dominion Steel Common transactions amounted to 13,545 shares, and the closing bid was 52½, a loss of 4½ points from last week, but a recovery of 1½ points from this week's lowest. The Preferred Stock closed weak with 90½ bid, a decline of 4½ points from last week's closing quotation, on transactions totalling 586 shares. The last sales to-day were made at 91, and the stock sold at 90½ this morning. The lowest price touched by the Bonds was 81½, and the closing bid was 84½, a decline of 2½ points from the quotation prevailing a week ago on transactions of \$56,000. The preferred Stock dividend of 3½ per cent. for the half-year has been declared, and will be payable on 1st of April, to holders of record on 20th inst.

Montreal Power closed with 89 bid, a gain of 3 points over last week's closing quotation, but a loss of 2½ points from this week's highest. The transactions for the week totalled 4,055 shares. Various rumours have been prevalent to account for the rise, and it is reported that the Company have completed the purchase of the St. Lawrence Power Company.

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Nova Scotia Steel Common closed with 107 bid, a decline of 5 full points for the week on small transactions amounting to 470 shares in all.

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Dominion Coal Common closed with 123 bid, a decline of 3½ points for the week. The stock was not very active, and only 375 shares changed hands. The dividend on the Common Stock of 2 per cent. for the quarter has been declared payable on 1st of April, to holders of record on 20th inst. In the Preferred Stock, 6 shares changed hands, and the closing bid was 117.

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Ogilvie Preferred was traded in to the extent of 55 shares, and the closing bid was 130. In the Bonds \$4,000 changed hands, and they were offered at 119 at the close, with no bid.

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Commercial Cable transactions this week amounted to 285 shares, and the closing bid was 162, a gain of 2 points over last week's closing quotation.

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There was no quotation for Marconi at the close to-day, and the transactions this week only amounted to 25 shares.

Payne closed offered at 21 with no bid, and 1,500 shares changed hands during the week.

	Per cent.
Call money in Montreal.....	5½
Call money in New York.....	5½
Call money in London.....	3½—4
Bank of England rate.....	4
Consols.....	91½
Demand Sterling.....	91
60 days' Sight Sterling.....	8½

Thursday, p.m., March 12, 1903.

The Dominion Steel issues occupied the attention of to-day's market, and the result of the day's business is a further decline. The Common Stock opened at 53 this morning and sold down to 46¼, recovering to 46½ at the close. The Preferred Stock opened at 90 and declined to 86, the last sales being at 87. The Bonds sold at 82½. The rest of the market was fairly steady at about yesterday's prices. Pacific changed hands between 128½ and 128¾. Toronto Railway, between 113½ and 112½, and Twin City advanced to 117. Detroit sold at 84½ in the morning, and then at 84 and 84¼. Dominion Coal Common was traded in at 122, and 122 was bid at the close to-day. Outside of the fairly large trading in the Steel stocks, the market was not particularly interesting, and closed on the weak side.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 12, 1903.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
100 C.P.R.	128½	50 Dom. Iron Com...	53
225 " ..	128½	50 " ..	52½
25 " ..	128½	50 " ..	52½
150 " ..	128½	50 " ..	52½
50 " ..	128½	25 " ..	51
25 Montreal St. Ry...	271	375 " ..	50
25 Toronto Ry.....	113½	75 " ..	49½
50 " ..	113½	25 " ..	49½
125 " ..	113	175 " ..	49½
25 " ..	113½	175 " ..	49
35 New " ..	112½	20 " ..	50
50 Rich. & Ontario...	97½	200 " ..	49½
25 Toledo Railway ...	33	225 " ..	49½
25 Detroit Ry....	84½	5 " ..	49
25 " ..	84½	25 " ..	49½
7 " ..	86	25 " ..	49½
15 Twin City.....	116	50 " ..	49½
50 " ..	117½	25 " ..	49½
150 " ..	117	10 " ..	49
50 Montreal Power....	89½	25 " ..	47½
200 " ..	90	100 Dom. Iron Pref...	90
75 " ..	90½	6 " ..	91
50 " ..	90½	100 " ..	87½
25 N. S. Steel Com...	108	\$8,000 Dom. Iron Bds...	82½
10 Dom. Coal Com...	114	\$1,000 " ..	84½
32 Ontario Bank.....	135½	\$1,000 Laur. Pulp Bonds	105
6 Bank of Montreal...	256		

AFTERNOON BOARD.

225 C. P. R.	128½	50 Dom. I. & S. Com...	46½
300 " ..	128½	450 " ..	47
125 " ..	128½	10 " ..	46½
125 " ..	128½	50 " ..	46½
50 Toronto Ry.....	113	175 " ..	46½
75 " ..	112½	250 Dom. I. & S. Pfd...	88
25 Twin City.....	117	50 " ..	66½
75 Detroit Ry....	84	100 " ..	86½
25 " ..	84½	50 " ..	8½
200 Montreal Power..	89½	100 " ..	86
50 " ..	90	25 " ..	87
50 Dom. Coal Com...	121	6 Bank of Montreal...	256
10 N. S. Steel Com...	110	20 Bank of Commerce...	105½
75 Dom. I. & S. Com.	47	11 Merchants Bank...	170
125 " ..	40½	2 " ..	169½
175 " ..	46½	15 " ..	170½
150 " ..	46½	2 " ..	171
25 " ..	46½	5 Bank of N. Scotia...	283
25 " ..	46½	\$1,000 Dom. Steel Bds...	82½
150 " ..	47		