and ally erty rmred. One mes and sed. r be : of , as ort, lute 000 reen ,000 12,-

gely I-40 iniany , in per

is a

n of

d in

and

of

## **ENCOURAGEMENT TO GO FURTHER**

The almost universal approval of Mr. Fielding's decision to place a surtax on German imports shows how few old fashioned free traders there are in Canada to-day. A few years ago we would have been told that such a tax would have to be paid entirely by Canadians and would make no difference to Germany. This is a distinctly protectionist measure and yet it is heartily approved by Liberals and Conservatives alike. The whole Canadian people are becoming protectionists. The favor with which this protectionist measure has been received should encourage Mr. Fielding to go a good deal further in the direction of protecting Canadian interests. Looking at the question purely from a Canadian standpoint without considering the effect on outside nations there is no doubt that Canada needs protection against the United States far more than against Germany. The balance against Canada in the trade with Germany last year was between nine and ten million dollars. The balance against Canada in the trade with the United States