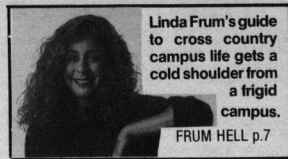


The Gateway



Party promotes freedom

by Randal Smathers

The leader of a federal political party visited campus last week and almost no one noticed.

That's really not surprising, considering the man's name is Dennis Corrigan and he is the head of the Libertarian Party of Canada. Corrigan gave a short speech followed by a question and answer session.

The Libertarians are one of the

fringe parties on the Canadian political scene. With roots in the classical liberal tradition of John Stuart Mill and others, the Libertarians believe in "less government for a better Canada."

Corrigan's talk covered the party philosophy on a variety of issues, centering around economics. Libertarians support reducing taxation to a flat-rate 10 percent income tax, with no tax for those earning under \$12,000 per year. This reduction would be achieved by lowering government spending to one-third of current figures.

Corrigan believes that such cuts should be made without dismantling the social welfare net, by making government more efficient. He also favors privatization of most government services.

Corrigan also said that Libertarians cover a variety of political philosophies, from conservative to socialist, with the emphasis always remaining on the rights of the individual within any system. He said that he wanted to distance his party from a popular notion that they are right-wing.

Corrigan said that Libertarian philosophy is based on three points: that free individuals originate new ideas, have more "human energy" than others, and are more cooperative than people who are not given free choice.

Libertarians are opposed to the use of government coercion, which they regard as an illegitimate intrusion into personal rights. They feel that cooperation is more valuable than such coercion.

Corrigan said that a switch to such a philosophy represents a "paradigm shift" in thought, similar to that which occurred in physics after the discoveries of people such as Copernicus and Einstein. Eventually, Corrigan believes that Libertarianism could make "hunger and war dim memories", and that individual choice is the tool to achieve these ends.

Corrigan is hoping to establish a Libertarian club on campus.

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More students are suffering from stress at the U of A than ever before.

OPINION — p.4

It's time to ditch the propaganda, and restore some integrity to the House of Commons.

THE FRANTICS — p.7

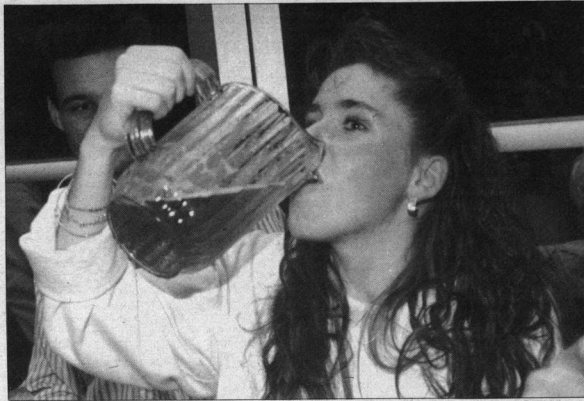
The Frantics are the most talked about Canadian comedy troop since SCTV

SPORTS QUIZ — p.12

Win free tickets to hear Bill "Spaceman" Lee talk at SUB by answering Al Small's Sports Trivia Quiz.

TRIATHLON — p.13

U of A student Roch Frey recently won the Japanese International Triathlon held in Tokyo.



Just having a little fun...but drinking is also one way students relieve stress.

STRESS p.3

German posters pulled

by Gateway staff

Four posters by German artist Klaus Staack have been stolen from campus.

The works were wrenched from the wall of the Galleria linking Rutherford Library and HUB late Saturday night or early Sunday morning, Oct. 24 or 25.

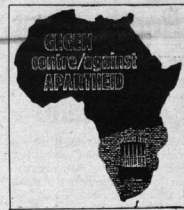
To remove the posters, the thief or thieves had to lean across a four foot gap between the railing and the wall, over a 25 foot drop to the floor below. The framed posters were then pulled off the wall with a force strong enough to twist the

metal security fasteners, said Jim Corrigan, technician for University Collections.

The posters, including frames, were valued at \$75 each. They were on exhibit at the University last year, after which they were given to University Collections.

Campus Security, after identifying the missing posters, has turned the matter over to City Police for investigation.

No monetary reward is being offered, but Collections "could give somebody a nice surprise if they gave them back," said Collinson.



One of the four missing posters

U of A weathers stock drop

by Ken Bosman

The stocks and bonds in the University of Alberta endowment funds have not been affected by the recent wild fluctuations in financial markets.

Because the U of A holds onto its stocks for long periods of time, day to day changes don't affect the investments, according to Jamie Fleming, U of A investment officer.

"We haven't sold a thing," said Fleming. "We're in the market for

the long term."

Prior to "Black Monday", when major stock markets dropped over 20 percent in value, the U of A had also shielded itself from price drops by having 25 percent of its assets in cash. Fleming describes this as a "defensive position".

The exact composition of U of A investments is, however, confidential, said Fleming. "If people knew what our holdings were they could

copy us. It might affect the market."

U of A endowment funds, evenly split between stocks and bonds, cost the university \$54.8 million.

The market or current value of the assets is much higher, however. Assets in the endowment funds had a market value of \$77.1 million on March 31.

The total endowment funds have averaged a net return on investments of over 23 percent per year for the last three years, according to Fleming.

The most spectacular growth has occurred in the stock portion of the endowment funds which have more than doubled. Stocks the U of A purchased for \$20.7 million had risen to more than \$41.7 million in value on the March 31 audit date.

Last year the U of A endowment funds contributed \$9,044 million to such university programs as scholarships, travel, and endowed chairs of study.

The death of democracy is not likely to be assassination by ambush. It will be slow extinction from apathy, indifference and undermusement.

Robert Maynard Hutchins

Humanists vs Christians

by Peter McClure and Gateway staff

Secular humanism and Christianity met in formal debate on campus last week.

Michael Horner, favorite speaker of the Campus Crusade for Christ, and Robert Nicholls of the Philo-

sophy Department debated the topic "Secular Humanism or Christianity: Which is the Superior World View?"

A crowd of about three hundred turned out to hear the speakers build the argument for their case, and to participate in the question period that followed.

There was no clear resolution to the question of whether secular humanism or Christianity was the "superior world view", except perhaps in the minds of the audience. Few seemed to have been convinced to make a drastic change in their beliefs.

Ballots were distributed to the audience after the debate, and of the one hundred returned, about eighty supported the religious viewpoint.

The event was sponsored by the Campus Crusade for Christ, a student-run club.



Michael Horner preaches

Free trade debated

by Patrick Mondin

A lively debate on the recent Canada-US free trade agreement attracted over 200 people last Thursday night at the Provincial Museum.

The debate, held as one of the functions for National Universities Week, proved both entertaining and informative.

Four U of A professors served on the panel, with Michale Percy, acting director for the Western Centre for Economic research, acting as moderator.

The panel consisted of Gursten Dacks from Political Science and Canadian Studies, Gordon Laxer

from Sociology, Joseph Richter from Rural Economics and Bruce Wilkinson from Economics.

Richter, who favoured the free trade agreement, said that he feared Canada would be "missing a great opportunity" should the free trade arrangement be abandoned.

He stated that an agreement between Canada and the United States "has to be based on joint interests. Otherwise you cannot have an agreement."

He pointed out that Canada-US relations involved more than economic interests. "The strategic role is just as important as any straight

FREE TRADE p.2