

## The National's Service

### II.

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The policy of the Company is controlled by a Board of experienced men of affairs, skilled in the problems of business and property.

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## National Trust Company

Capital Paid-up, **Limited** Reserve, **\$1,500,000.**

18-22 KING STREET EAST, TORONTO.

# MONEY AND MAGNATES

## New Canadian Nickel Refinery

THE nickel requirements of the whole world with the exception of the United States will be cared for at the Canadian plant, which, it is announced, the International Nickel Company will erect at Port Colborne, Ont. The new plant will cost between \$4,000,000 and \$5,000,000. This is a much greater sum than the company had first promised the Government, and is large because the International firm which first planned only to supply the needs of Great Britain and Canada, at its Canadian refinery, has since decided, as stated, to care for all but those of the United States. On account of the American tariff and other economic reasons American needs will continue to be met at the New Jersey plant.

The building, to be erected by the corporation immediately, will be large enough for the purposes mentioned, but it will be some time, of course, before the machinery necessary for such an enterprise will be installed. However, the corporation plans to begin to supply British and Canadian requirements immediately and will branch out into the larger field after the war. Four hundred acres have been acquired at Port Colborne for the plant and work will start immediately.

Another refinery, as announced by Ontario Government authorities, will be built in Ontario by the British American Nickel Company. It is not receiving Government assistance, but it is expected it will erect a plant which will also be of considerable size.

## Rust Reports False

CROP news from the Canadian North West is good and does not lend truth to reports circulated in the United States that rust damage had extended to the Dominion prairie provinces. In fact, all available news indicates that on a smaller area the Canadian West stands to give almost as large a wheat yield as last year, when the crop was excellent. The Canadian Northern received a crop report from Edward Oliver, acting secretary of statistics of Saskatchewan, stating that reports indicate no serious damage by black rust need be feared. Some fields show slight signs of red rust, but with warm, dry weather, no serious damage is anticipated. Grain is filling nicely and haying has started. James Carruthers, who is on an extensive tour of the grain area in the West, wires that prospects at present could not be better. They are uniformly good over all lines, and with a continuance of fine weather, it looks as if we will have another large crop. A few sections have been damaged by hail, but this happens every year. He says he never saw the country looking so well in the districts covered by the G.T.P. between Winnipeg and Edmonton. Business in the west is very quiet now.

## Railways Still Moving 1915 Crop

RAILWAY officials state that the whole of the 1915 wheat crop has not yet been moved out of the Canadian West, but anticipate that it will be by August 15. The three roads have more grain-carrying cars on their western lines to-day than ever before in history, this having been necessitated by the accumulation of the old supplies. The amount of grain to be moved before the new crop is in will constitute a new record in history. As the G.T.P. and C.N.R. have completed their lines eastward, as well as to the Pacific coast, it is anticipated also that a record amount of the 1916 crop will move to the seaboard by rail after navigation closes. Railway earnings promise to show up favourably as a result of the big grain movement in sight.

## Winnipeg on Toronto's Heels in Rank of Clearings

IN the comparative rank of bank clearings for the North American cities for the week ended Thursday, Winnipeg has moved up from 14th position to the rank of 12th, occupying the place vacated by Toronto in her move to the 11th notch. Montreal holds steadily in seventh place.

## Agricultural Implement Companies Doing a Big Business

IT is learned that the outlook for Canadian companies manufacturing agricultural implements is very bright at the present time. The West has bought heavily since last fall and the prospects for another big crop assure a continued heavy demand. Meantime sales in the United Kingdom are about 50% above normal times, the heavy enlistments having had the effect of increasing the use of labour-saving machinery. After the war it is expected that export trade of the Canadian companies will increase rapidly.

Sawyer Massey is the only Canadian company of this nature whose stock is listed here, and it is holding on offer at 20 with no sales, against a low record for transactions this year at 25 and a high of 31½. Massey-Harris stock is closely held. Cockshutt Plow is listed in London where it has had a good advance.

## Porcupine Mines Not in Fire Belt—Raining Up North

SEVERAL wires to local mining brokers state that, with the exception of the burning down of a number of buildings on the outskirts of Timmins, the Porcupine gold camp district has not suffered in the fire. Another wire says it is raining now, and that the worst is now known.

## Montreal Locomotive Company Doing Extensive Business

THE Montreal Locomotive Company, the Canadian subsidiary of the American Locomotive, is doing a big shell business, and is, as a matter of fact, one of the largest producers of ammunition in the Dominion. All departments are working to full capacity, and although some difficulty is being experienced in obtaining raw materials, owing to the general scarcity, good progress is being made on the Government orders.

# "King" Hot Water BOILER

Are you one of the ten thousand who realized last winter that the heating system in their houses was not satisfactory? You probably decided you simply MUST put in HOT WATER heating, and we want to help you in the problem of deciding which Boiler and Radiators to adopt. There are many reasons—scientific, practical and proven—why the King Boiler and King Radiators should be your choice. These reasons will convince you that it is the most economical in fuel and the most satisfactory in heating the house. These statements are not exaggerated, advertising puffs, but are cold facts which we can prove if you give us a chance. At any rate, it is worth your while to find out about the King Boiler and Radiators, even if you don't buy them. Full information is no trouble to give you—we are glad to do it.

## Write for Our Free Booklet, "Comfortable Homes"

We have put the explanation of the construction of King Boilers and Radiators in simple language, free from technicalities, in attractive form, in our handsomely printed, illustrated Booklet, "Comfortable Homes," and if you are at all interested we want you to write us for a copy, which we will be pleased to send you by return mail, postage paid.

**STEEL AND RADIATION LIMITED**

Head Office, Fraser Ave.  
TORONTO

