

interest at the rate of six per cent. upon the amount of his debt to the said Company to be computed from the date of such stipulation.

IV. And be it enacted, That notwithstanding any of the provi-

5 sions contained in the preceding Section of this Act, or in any  
other Act or law whatsoever, the rights of the said Company  
against all its debtors and indorsers or the securities of the latter  
and more especially against all its said debtors to whom delay shall  
have been granted as hereinbefore allowed, and against all the  
10 indorsers or securities of such debtors, as also the privileges and  
hypothecs of the said Company upon the property of every such  
debtor, and upon the property of each one of the said securities and  
endorsers in virtue of existing laws, and especially by virtue of the  
provisions of the ninth Section of the said hereinbefore cited Act,  
15 passed in the fourth year of the reign of his late Majesty King  
William the fourth, as modified by the provisions of the seventh  
Section of the said hereinabove cited Act, passed in the sixth year  
of the same reign, for the guarantee of the payment of any debt  
whatsoever of all and every such debtor to the said Company, due  
20 both before and after the passing of this Act, shall for all purposes  
whatsoever be maintained and remain in full force, both as regards  
every such debtor and each one of his securities and indorsers, and  
also as regards every other party whatsoever, in the same manner  
as if the said rights, privileges and hypothecs had been specially  
25 granted by this Act.

V. And be it enacted, That no one of the said indorsers or  
securities of any debtor mentioned in the preceding Sections, shall  
be entitled or shall have the right by reason of the delay granted to  
the said debtor by the Directors of the said Company, under the  
30 authority of the third Section of this Act, to plead either prescrip-  
tion, or that the said debtor has become insolvent during the period  
of the said delay against the said Company, or their assigns, for  
the purpose of invalidating his indorsement or security in favor of  
such debtor.

35 VI. And be it enacted, That when, in the opinion of the  
Directors of the said Company, the time for so doing shall have  
arrived, they shall present a petition to the Superior Court, sitting  
in the District of Montreal (the said petition being accompanied by  
a report or exact statement of the affairs of the said Company),  
40 representing, that, in the opinion of the Petitioners, there is no  
further necessity for carrying on the administration of the affairs of  
the said Company ; that the time has arrived, when, for the interest  
of all parties concerned, the said Company should be dissolved, and  
if necessary, that the liberation of the said Directors of the said  
45 Company, and also, in the discretion of the Court, that of any other  
party whatsoever, should be definitely pronounced.