

Quorum of
Directors.

XIII. Any meeting of the Directors of the said Company, at which not less than five of such Directors shall be present, shall be competent to exercise and use all and every of the powers hereby vested in the said Directors.

Calls.

Amount of
limited.

Proviso: ten
per cent. and
calls then made
to be paid on
subscribing.

XIV. Calls may be made by the Directors of the said Company for the time being; Provided that no call to be made upon the subscribers for stock in the said Railway Company shall exceed the sum of ten pounds per centum upon the amount subscribed for by the respective Shareholders in the said Company, and that the amount of any such calls in any one year shall not exceed fifty pounds per centum upon the stock so subscribed; Provided also, that upon the occasion of any person or Corporation becoming a subscriber for stock in the said Company, it shall and may be lawful for the provisional and other Directors of the said Company, for the time being, to demand and receive to and for the use of the said Company the sum of ten pounds per centum upon the amount so by such person or Corporation, respectively subscribed, and the amount of such calls as shall have already been made payable in respect of the stock then already subscribed at the time of such person or Corporation respectively subscribing for stock.

Recital.

Company may
purchase land
for gravel pits,
Stations, &c.

And dispose
thereof when
not wanted.

XV. And whereas it may be necessary for the said Company to possess gravel pits and lands containing deposits of gravel as well as lands for stations and other purposes at convenient places along their line of Railway for constructing and keeping in repair and for carrying on the business of the said Railway; And as such gravel pits or deposits cannot at all times be procured without buying the whole lot of land whereon such deposits may be found; It is therefore enacted, that it shall be lawful for the said Company, and they are hereby authorised, from time to time to purchase, have hold, take, receive, use and enjoy along the line of the said Railway or separated therefrom, and if separated therefrom, with the necessary right of way thereto, any lands, tenements and hereditaments which it shall please Her Majesty or any person or persons, or bodies politic, to give, grant, sell or convey unto, and to the use of or in trust for, the said Company, their successors and assigns, and it shall and may be lawful for the said Company to establish stations or workshops on of any such lots or blocks of land, and from time to time, by deed of bargain and sale or otherwise, to grant, bargain, sell or convey any portions of such lands not necessary to be retained for gravel pits, sidings, branches, wood-yards, station-grounds or workshops, or for effectually repairing, maintaining and using to the greatest advantage, the said Railway and other works connected therewith.

Commence-
ment. &c., of
Railway.

XVI. The said Railway shall be commenced within two years and completed within seven years after the passing of this Act.

Company may
unite with an-
other Railway
Company.

XVII. And whereas it may be the interest of the said Company hereafter to unite with the Grand Trunk Railway Company or with some other Railway Company: Be it enacted, that it shall be lawful for the said London and Grand Trunk Junction Railway Company at any time hereafter to unite with, and become merged in the Grand Trunk Railway Company, under the provisions of the several Acts of this Province relating to the said Grand Trunk Railway Company, or with any other Railway Company whose Railway intersects that of the said Company or touches any place which their Railway also touches, upon such terms and conditions as may be agreed upon between the Companies; and to any such Union and the proceedings preliminary thereto and the effects thereof, all the provisions of the Acts and passed in the sixteenth year of Her Majesty's Reigu, and