TheSTANDARD TRUSTS COMPANY

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Authorized by the Governments of Manitoba and North West Territories to act as Executor, Trustee, Adminis-trator, Guardian, Receiver, Assignee, Financial Agent or in any other public or private fiduciary capacity. The Company offers unexcelled facilities for the trans-action of any business that legitimately comes within the scope of a modern Trust Company.

Administration and Will forms free on application.

Administration. pplication. All business strictly confidential. Correspondence invited. WM. HARVEY, Managing Director. WM Head Offices : Cor. Fort St. and Portage Ave., Winnipeg.

Investors' Notice Out of the \$500,000.00 issue, now authorized by the Directors, there remains for immediate allotment, \$100,000.00

at \$1.05 per share. This stock has paid a Dividend of 6% per annum, pay-able half-yearly, for the past ten years, besides adding a substantial amount yearly to the Reserve Fund. Subscriptions will be alloted in the order of recention until the income in the

order of reception until the issue is all subscribed.

Write for Financial Report, etc.

PEOPLES BUILDING & LOAN ASSOCIATION, 428 Richmond St., LONDON, Ont.

THE GREAT WEST PERMANENT LOAN AND SAVINGS CO..

274 Portage Ave., Winnipeg, Man.

Permanent Preference Stock of the par value of One Hundred Dollars per Share is being rapidly sub-scribed for at a 25 per cent. premium. This stock bears Five per Cent. per annum, paid half-yearly. It also par-ticipates in the profits in excess of said five per cent. Profits paid yearly. A dividend at the rate of Seven per cent. per annum was declared on the Permanent Stock for the year 1003. Five per Cent. Full-paid Stock (is an excellent investment), withdrawable in three years.

investment), withdrawable in three years. Money to Loan on First Mortgage on Real Estate on reasonable and convenient terms.

reasonable and convenient terms.
Board of Directors:
W. T. Alexander, Esq., President and Manager.
E. S. Popham, Esq., M.D., -- Vice-President.
J. T. Gordon, Esq., M.P.P., Gordon, Ironside & Fares,
E. D. Martin, Esq., Wholesale Druggist. [Exporters.]
James Stuart, Esq., President Stuart Machinery Co.
E. L. Taylor, Esq., Barrister-at-Law.
H. Alexander, Esq., -- Secretary.

TRUSTEE ESTATE INVESTMENTS WRITE US FOR BOOKLET AND LATEST LIST OF OFFERINGS. DOMINION SECURITIES CORPORATION LIMITED **26KING STEAST TORONTO**

Mercantile Summary,

The first shipment of pig iron by the Nova Scotia Steel and Coal Company from the Sydney Mines furnaces this season was made last week by the steamer "Micmac" for Philadelphia.

The Metal Shingle and Siding Co., of Preston, has decided to increase its capital stock from the sum of \$50,000 to the sum of \$200,000 by the issue of one thousand five hundred shares of new stock of one hundred dollars each.

An arrival of Mediterranean fruit at Montreal is made known. On Saturday last the Thomson liner "Jacona," from Sorrento and Messina, Italy, with 41,397 boxes and 4,194 half-boxes of fruit, docked at the Jacques Cartier pier. Ice in the Gulf delayed her.

The Krupps' immense contracts, partly for the re-armament of the German artillery, and partly for Russian, Japanese and Turkish orders, have required the company to increase the number of workmen from about 24,000 to more than 30,000. So says a cable from Essen, Prussia, which adds that the company has had to erect temporary barracks for the workers, dwelling houses being scarce in Essen.

Advices from St. John's, Newfoundland, dated 2nd May, state that the Lower House of the Legislature has confirmed a contract granting the Harmsworths, the English publishers, the pulp concession on 2,000 square miles of the interior of the island for the establishment of pulp mills. The Harmsworths paid \$50,000 for the property, and undertake to expend \$1,000,000 in sixteen years.

A well-known designer of steamers, who has lived for thirty-three years in Detroit, is removing to New York in the person of Frank E. Kirby, consulting engineer of the American Shipbuilding Company. Mr. Kirby has designed practically every successful fast sidewheel boat and hundreds of freighters on the lakes. Russia consulted him on ice crushers for Lake Baikal, and he superintended the transport service for the Government during the Spanish war.

There is to be a big new hotel in Ottawa, and not before it was needed. A million dollars is talked of as the probable cost of the new structure, which is to be placed on the present site of the Grand Union Hotel, facing City Hall Square, and to extend from Queen to Albert Streets, containing 350 rooms. The walls, roofs and facings will be of reinforced Portland cement concrete. All the decorative and finishing work of cement, mixed with crushed marble. New York, Chicago and London capitalists are said to be interested in the enterprise, as well as Mr. J. K. Paisley, of the Grand Union Hotel; A. F. Maclaren, M.P., of Stratford, and Mr. J. S. Irvin, of Ottawa. It is expected that work will be begun on the structure by 1st July, and there is a prospect of its being occupied by 1st January, 1907. The architect is to be Mr. Bradford Lee Gilbert, of New York, who has a reputation as a builder of large hotels.



LONDON. - CANADA

Total Assets, 1st Dec., 1900.. 2,272,980 88

> T. H. PURDOM, Esq., K.C., President. NATHANIEL MILLS. Manager



14 King Street West. - Toronto.