

During the year ending June 30, 1891, 110,993.34 acres of land were sold for \$814,092.86, an average price of \$7.33 per acre. There were also sold 256 town lots for \$14,926.50, an average price per lot of \$58.31.

CASH RECEIPTS OF LAND DEPARTMENT FOR YEAR ENDING
JUNE 30, 1891.

Cash sales and installments of principal on new land contracts.....	\$196,559.07
Amount of principal received on old contracts.....	72,249.25
Amount received for trespass, stumpage, etc.....	10,836.14
Amount received for interest on old and new contracts.....	74,603.34
Amount received for principal and interest on town lot contracts.....	14,084.83
Amount received for interest on sinking fund.....	2,436.87
	\$370,769.50
Less expenses of Land Department.....	64,039.94
Net receipts.....	\$306,729.56

Amount of deferred payments due this Company on land contracts bearing interest at 7 per cent.....	\$1,214,207.96
Amount of deferred payments due this Company on town lots bearing interest at 7 per cent.....	8,512.71
	\$1,222,720.67

The total number of sales during the year was 1,585, with an average of about 70 acres to a purchaser.

W. W. BRADEN,
Land Commissioner.

JAS. J. HILL,
President.