

131

should the U.S. Government FRIDAY EVENING, DEC. 5, 1 The financial portion of the President's Message is a hopeless monetary it flowed across a few weeks ago when muddle. The President says:

We can never have permanent prosident says. The first rush over the permanent prosident says and the president says are to be resumed. The first rush over refused to accept payment for goods or refused to accept payment for goods nozsez et to the above (new celebrated goods), which was and a specie learn receiving every week large quanties of the above (new celebrated goods), which was abroad, and o Sole Agents for New Brunswick. as the United States Government de-preciate the national currency by brand-ing it as worthless for paying debts due preciate the national currency by brandfor exports, sufficient curto keep all the industo keep all the industhe Government, on the plea that this is
necessary in order to secure gold for the
payment of interest, just so long will
past two, and Mr. Cramer's watch at half
past two exactly. This leads to the suppossibility of competing
the business of the country be at the
possibility of competing
the products of home. Hours, for January, profusely illustrated, had been floating half an hour to an inough of it to transact the legitimate and filled with entertaining reading. Mr. and the country and to keep all and filled with entertaining reading. Mr. consisted and filled with entertaining reading. Mr. Crawford has also received from London to be desired.

The exact medium is specie, the recognized medium of exchange the world may be a possible of the profusely illustrated, had been floating half an hour to an indicating half "HE attention of the page of the AMAS D. CAMARA THE TARREST DATE OF THE PAGE O of life preservers left behind in the berths, and no time to go back for them; and nonsense, what is it? "We can of boats capsized in lowering, or filled never have permanent prosperity until a specie basis is reached." That is the general voice of the country. But when he goes on to say that "a specie basis cannot be reached until the exports equal the imports he states a theoretical financial fallacy that has been exploded by the experience of many countries by the experience of many countries, including our own. Our exports do not safely until picked up. And yet steamship owners will continue to provide equal our imports, by a very large jug full, and yet we have specie payment. The statement that the "advance to countries in the continue to provide nothing but life preservers that can't be found, and boats that can't be launched. The statement that the "advance to-wards specie payments would be rapid" if the gold obtained from the mines could be retained seems to be based on the notion that currency cannot be on a gold basis unless there is gold enough in the country to supply the want of a circulating medium. Are the days of specie payments so far away that the Washington financiers have forgotten mothe, who had selected, in accordance 50 B For sale would appear so. The President Manitoba for a colony of Alsatians, was seems to think that, if \$500,000,000 are refused permission by the present Mincountry with, specie payments cannot plans, the Minister sending out agents of his own to seek emigrants. Mr. De treasury actually hold that amount of bullion and coin in their vanits! To ingrease the experts, so that they may his rejected colony. These are admitted equal the imports and make specie payfacts. Is this a fair specimen of the ment possible, the President says the boasted Reform policy? ourrency must be elastic, just enough a correspondent writes complainingly only estimated from the for the wants of the country and no A correspondent writes complainingly more, and then admits that "the exact of The Tribune's assertion that people medium is specie, * * * a currency are returning from the States to avoid rranted to give satisfaction. of an exact degree of elasticity?". Here starvation. He is confident, he says, MILTARYSIT 79 King 95t

of an exact degree of elasticity." Here the President shows his knowledge of what is wanted, and yet he proceeds to hatch out chimerical projects for making something else that he hopes will do just as well or better than specie. He hopes to secure the "elasticity" that is so essential—the "elasticity" that is so essential—the "elasticity" which a gold currency has—by forbidding National banks to pay interest on deposits, forcing them to retain part of the gold interest on bonds they draw from the Treasury, and permitting them to exchange their notes for bonds or bonds for notes at pleasure. This is the substance of the President's plan for giving inco of the President's plan for giving placed in the ranks of eric courrency the golden elasticity so relisite for the best interests of the coun-lessen the Parliamentary influence of the

cially muddled to a greater or less extent, and have many perplexing suggest tent, and have many ability to see how to resume specie pay-ments. The New York Herald does

New Fruit!

Sample Copies Mailed Free.

BLANKETS

T R. JONES & CO.

tender notes, sweeping away those daily gerous institutions, the banks, he would have done what the business interests of the country require. He almost did it is suggesting to the consideration of Congress whether it would not be well that banking should be free. Only another word was necessary to make General Grant the champion of the true financial policy of the government.

After all theories are discussed, and complicated plans are tried, it will be found that the old lady was right who said that "the only way to resume specie payments is to resume." The United States Government have put a legal one of the sun of t

tender currency afloat, based on the credit of the country, and issued a currency to the National Banks, based on the gold bonds of the Government, and have set the seal of depreciation on that the gold bonds of the Government, and have set the seal of depreciation on that in the market.

For Sale by the Dry Goods Trade.

WM. PARKS & SON.

New Brunswick Cotton Mills,
SAINT JOHN, N. B.

the gold bonds of the Government, and have set the seal of depreciation on that it is not receivable at the Custom Houses for duties on imports. This is the reason that the national cursus short for pational dear. The others escaped.

the gold bonds of the Government, and have set the seal of depreciation on that it is not receivable at the Custom Houses for duties on imports. This is the reason that the national cursus have set the seal of depreciation on that it is not receivable at the Custom Houses for duties on imports. This is the reason that the national cursus have set the seal of depreciation on that it is not receivable at the Custom Houses for duties on imports. This is the reason that the national cursus have set the seal of depreciation on that it is not receivable at the Custom Houses for duties on imports. This is the reason that the national cursus have set the seal of depreciation on that it is not receivable at the Custom Houses at the seal of depreciation on that it is not receivable at the Custom Houses the sear skins. On Thursday Ross Smith, of River Philip, discovered at tree containing four bear. He had only two shots in his gun, but each shot killed to be able to leave.

Lost Lost about noon yesterday, between the particular to the properties of the containing four bear. The others escaped.

The finder will confer a favor by leaving the particular to the properties of the containing for the particular to the properties of the containing for the particular to the properties of the particular to the properties of the particular to the properties of the particular to th bonds are at a premium—the reason THE DARLY TRIBUNE and all the most

be solved. There would be a rush for night. The Railway kindly progold at first, and gold would flow across special saloon car for their p the Atlantic to meet the demand, just as people would be only too willing to exchange their gold again for paper redeemable in gold and equal to gold at the Custom House. People wouldn't carry gold around, nor hoard it in stockings and safes. They would leave it in the banks and do their business with gentlemen having paper just as they do now. Just so long the sinking ship.

Hours, for January, profusely illustrated

All the accounts that have been re-ceived of the loss of the Ville Du Havre prove that most of the people on her would have been saved if there had been life-rafts on board. It was the old story

try.

The press of the United States, with all their great ability, seem to be financially muddled to a greater or less ex-

We have received two or three letters ments. The New York Herald does make one currency suggestion that is of the Academy of Music hall, and detailing the exact changes that should be talling the ex

Government have put a legal by advertisement that they have formed

that the national currency is a fluctuating commodity when the national bonds retain an almost unvaried valuation.

THE DAILY TRIBUME: But and the most are the most and the most are the most and the most are the m

During their short stop in London every body vied in comforting the sufferers

tlemen having saved sufficient from CRIMINAL WASTE OF TIME. It is a remarkable fact that James

ewhen they arrived at the hotel the agents immediately provided clothing. All the ladies were assembled in the parior for the purpose of dressing, having a short notice to do so prior to their departure for London. When the signal was given that the time for starting had arrived the gentlemen asked it all were ready, an affirmative answer was given, and when the door opened all who witnessed the scene vividly realized the fearful tragedy which had bocurred, all the ladies being clad in deep mourning. HEROISM OF THE LADIES.

The heroism of the rescued ladles was second all praise. To Miss Hunter, esecially, all gratefully tender acknow-adgement of touching motherly care.

The following to the Herald is dated Paris: Detailed accounts given by the survivors are harrowing and distressing in the extreme. Mr. Walte, who was a companied by the selector on the volume. inevitable collision with ship or shore comes. Nearly every wreck has been near the shore or where aid was at hand, and the people perished because there and the people perished because there are separated from her in the horr vortex caused by the sudden sinking the steamer. When the latter went do have waves came surging out from and

hige waves came surging out from the closing of the momentary, chasm, and amid boiling waters brother and sister were torn asunder, und the brother alone saved. Miss Breeden left the wreck hand in hand with her father, but the latter was drowned. James Bishop had secured two planks and gave one to his friend, G. H. Taylor, who was drowned. Bishop narrowly escaned. A sallor attaching riculture to carry out his narrowly escaped. A sailor attaching STANDARD WINTE

For advertisements of Wanted, Lost FOUND, FOR SALE, REMOVED, OF TO LET,

ployment Wanted—
John Stuart
re Refined Iron—
Lost—
M Brown
sins, &c—
J S Turner
ploca, &c—
Hanington Bros
ars—
do
toms Department— R S M Bouchette

AUCTIONS. olvent Act of 1869solvent Act of 1869-

T W Lee E McLeod On First Page: Notes and News; and The United States Army and Navy: On Fourth Page: Yesterday's Second OYSTERS, TWELVE INCHES LONG, VERY

fine flavor, may be had at GEORGE SPAR-nows, King street, 61

Elihu Bnrritt, "the lear

way announces that Shediac harbor i entirely clear of ice, the rain and wind o yesterday and last night having open

The finder will confer a favor by leavin

George, is said to have been found Pokiok, near the St. John Lt. Col. Saunders and C Ring have been a Camp to Gov. Tilley. Lt. is appointed Private Secreta

revalent in St. Andrews. Mr. W. B.

the Post, have shipped 1,500 tons more stone than ever before. They are ar-St. Patrick's Society meets at the Waverley House to-morrow evening, for

The Carleton Monthly for December ntains a variety of gossipy reading. mparably ahead of all others is the sborne Lock Stitch Sewing Machine The simplicity of mechanism employed as well as its lasting qualities is the secret

The Illustrated Lecture to-night in the Christian Association hall by the Rev. S. G. Dodd, will exhibit Lime Light views of explorations and discoveries in Jerusa-lem; also, traditional localities, sacred places, interior and exterior. Lecture to nence at eight o'clock. Tickets at

in the city.

Clocks at C. & W. Della Torre & Co's. heapest ever offered for sale. 3i

and a portion of it was spent last evening in this way. One of the Stewards. being asked by a subscriber "what right they had to spend the money that way," ied that "it was none of the inquirhave on the disposition of people to subscribe for another regatta? These gentlemen were entrusted with a sum of money to be used for public purposes, it being supposed that they received every attent on. Mrs. Mader, the second mate's wife, was very much exhausted, but is now recovered; Captain Strum had his knee-pan split, the second mate had his hip dislocated, and the stew-part split, they received every attent on. Mrs. Mader, they was considered every attent on. Mrs. Mader, they was the second mate's wife, was very much expenses. supposed that they were honest, and they have seen fit to appropriate part of it for their personal wants. This is the plain English of the transaction.

Hate had his hip dislocated, and the steward was considerably bruised. Dr. Hamilton visited them this morning, and reports all doing well. The J. H., which is almost a new vessel, registers 278 tons,

Railway Tickets for Halifax, Shediac and intermediate Stations on the Intercolonial Railway. Through Tickets for Monother, Quebec, Balbarst, Miramichi, and other North Shore Ports per Rothesay Castle and Gulf Ports steamers. Hor I. E. Island per Company's steamers, and also for all points in Canada and the United States, per Railway, &c., can now be obtained with Time Tables, Maps and general Railway information, at Hall & Hanington's General Ticket, Agency, 51 Prince William Street, opposite Eastern Express Office.

The brigantine Barracouta (of this port), Adams, master, at New York, 2nd inst., from Stettin 87 days, reports havening the state of the result of the second dose.

port), Adams. master, at New York, 2nd inst., from Stettin 87 days, reports having experienced strong W. and N. W. gales, in which she lost and split sails. On the 16th ult., in lat. 58 32, ion. 10 57, Thomas Hill, seaman, of Brunswick, N. S., aged 18 years, fell from the afterhouse overhood and was drowned.

overboard and was drowned. The bark Walsatch, Graham, master, of from either of them.

Halifax, Dec. 3rd.—The schooners For very amusing cross-exam Halifax for St. Pierre, Miquelon, were

go of lumber for the United Kingdom. proper officers to do the work. She registers 1,008 tons, and is owned by

steamer Pictou, Jack, master, now 18 part. Halifax, has been given up, there being and was let go. no longer any ground for hope as to her all told. She had on board for Halifax, 2,675 bbls. of flour, 100 boxes tobacco, sewing machines, 55 cases confectionery, several hundred volumes of Campbell's History of Nova Scotia, and a lot of other

sundries.

The Linda left this morning at 8 a. m. drunkenness in the Police Station.

The steamer City of Portland left for

themselves into a Reform Association in Portland this morning at 4.30 o'clock, and St. John. We suppose they feel the need | will not reach here until to-morrow morning. The New Brunswick left Reed's Point at 7 this morning.

Life Like and more Darable than Off.

J. Hinch, Prince William street, is now producing enlarged photographs, finished in India ink, that are marvels of beauty and finish. Fortraits by this process are now on exhibition at the Rooms, 78 Prince

Point Lepreaux Weather and Marine Report. om Point Lepreaux to the Board of terday afternoon: 3 P. M. - Wind S. S. W., high with fog

The following is this morning's report: 9 A. M.-Wind N. N. W., Clear wi h strong breeze; steamer New Brunswick in sight, outward.

for their own use, should always car for those manufactured at the Victoria Steam Confectionery Works. Messrs. Woodburn & Co. are determined to sus-tain their reputation for making a pure a ticle. See advt. on this page.

PLAOFORTE TUNING.—Mr. Carson Flood has secured the services of Mr. C. E. Bourne, of Boston, a practical planoforte builder and tuner. Orders left at the Warerooms, No. 75 Prince Wm. street, will be attended to in the order received. evening Niles and Evans take a Pilot Cline immediately went to the rescue benefit. They are about leaving St. of the remainder of the crew, but, owing John, and the public gratitude ought to the lowness of the tide, was unable to fill the house. One of the best bills ever board the ill-fated vessel; returning he

presented at the Opera House has been landed at Carleton and, having secured a prepared. The programme consists of several sketches never before produced in the city. there being a heavy fog it was impos gust by the citizens of St. John, for the the crew. The tugboat Captain was alpurpose of carrying on the regatta. There was a balance of some \$300, it is said, Strum, Alex. Mader, se ond mate, tcthey received every attent on. Mrs. Mader,

ing, and there was no money received

ails; the vessel was twice on her beam he heard the man using profane language, est, of Arichat, C. B., Lothair, of St. on every subject—from seals in the foun-John, N. B., and Caleb McKeown, from wrecked at Louisburg, C. B., in the late court. A witness was called for the de-New Vessels.—A handsomely modelled sober, and not raising any disturbance. The Magistrate gave Constable. Hancock aunched at Maitland, N. S., yester- a talking to for his officiousness, and disday. The vessel which was rigged and charged the man. Constable Hancock made ready for sea on the stocks, is to proceed to Port Medway to take in a car- market, even if he was noisy. There are

Catherine Dunebon was arrested drunk in the market and fined \$4, but, on pro-Given Up.—The Quebec and Gulf Ports mising to reform, she was allowed to de-

George Dickson went for protection George Munroe went to the Station drunk, was kept all night, and sent home in the Scud to Nova Scotia.

2,675 bbls. of flour, 100 boxes tobacco, 100 bbls. apples, 100 boxes soap, 77 cases Crayon at Norman's. Portland Police Court.

The two prisoners who were before Mr. Tapley this morning were accused of for Yarmouth, with a very large quantity Patrick Conwell went to the Station of freight. This will probably be her drunk, and, refusing to go home when last trin of the season.

A fine of \$4 last trip of the season.

The schooner J. L. Cotter, Nutter, master, at Vineyard Haven 30th ult., from

Henry Johnson was found drunk in the

Monte Christi for Boston, 16 days out, reports having experienced heavy weather during the passage, in which she lost a He was let off without a fine.