

# BUY CANADA'S VICTORY LOAN 5 1/2% BONDS

1922-1927-1937.

Price 99 1-2 and Interest. Absolute safety of Principal and Interest.

Readily sold at any time. Free from Income Tax. Ask for further particulars.

Eastern Securities Company, Limited. 92 Prince William Street, St. John, N. B.

## N. Y. QUOTATIONS.

Open, High, Low, Close	
Am Car Fy	83 3/4 84 83 3/4 84
Am Loco	65
Am Sug	11 1/4 11 3/4 11 1/4 11 3/4
Am Smelt	67 3/4 68 67 3/4 68
Am Steel Fy	68 3/4 69 68 3/4 69
Anaconda	67 1/2 67 1/2 67 1/2 67 1/2
Am Can	47 3/4 48 47 3/4 48
Atchafalpa	45
Balt and Ohio	54 1/2
Bald Loco	88 3/4 89 88 3/4 89
Beth Steel	81 1/2 81 1/2 80 1/2 80 1/2
Butte and Sup	27 3/4 27 3/4 27 3/4 27 3/4
Cent Leath	67 3/4 67 3/4 67 3/4 67 3/4
Can Pac	146 1/2 147 146 1/2 147
Distillers	55 1/2 56 55 1/2 56
Cruic Steel	65 1/2 65 1/2 65 1/2 65 1/2
Gen Motors	153 1/2 154 153 1/2 154
Inspira Cop	53 1/2 53 1/2 53 1/2 53 1/2
Kenne Cop	33 1/2
Mer Mar Pfd	99 1/2 99 1/2 99 1/2 99 1/2
Mex Petrol	98 1/2 99 1/2 98 1/2 99 1/2
Midvale Steel	51 1/2 52 51 1/2 52
NY NH and H 38	
Reading Com	90 1/2 90 1/2 89 1/2 89 1/2
Repub Steel	59 1/2 59 1/2 59 1/2 59 1/2
Sou Pac	85 1/2
Studebaker	45
U S Stl Com	103 1/2 103 1/2 103 1/2 104

## Y. COTTON MARKET

High, Low, Close	
Jan.	24.18 23.82 23.82
Mar.	24.18 23.82 23.78
July	27.98 27.80 27.80
Oct.	24.99 24.80 24.85
Dec.	24.41 24.01 24.01

## MONTREAL SALES.

(McDougall and Cowans.)  
 Montreal, Friday, July 12.—Total sales—  
 Morning.  
 S'eed Can. Com.—1 @ 64.2 @ 64 1/2.  
 Shawinigan—1 @ 111.  
 Civi Power—10 @ 70 1/2.  
 Lard—15 @ 52 1/2.

## A GERMAN MOVE

Washington, July 11.—Germany has issued an important army order issued several days ago for the despatch of twelve divisions to the Italian front from France, according to cables to the Italian embassy here today. The report is from Swiss sources, and the Italian command suggests that it may be false—a move to distract attention from the Italian operations.

## FRESH STRENGTH IN CORN MARKET

Chicago, July 11.—Fresh strength developed in the corn market today, owing to unfavorable crop advices. The government weekly report and the Kansas weekly report attracted special notice from the bulls. Need of rain and of warm weather was emphasized. Opening prices, which varied from 3-5 cent decline to 1/2 cent advance with August \$1.55 1/2 to \$1.55 3/4 and September \$1.56 to \$1.56 1/2, were followed by a decided upturn all around. Evidence of scabbard demand gave firmness to oats. For the most part, though trade was local. After opening unchanged to 1/4 cent with August 70 2/8 to 70, the market scored moderate general gains. Provisions averaged higher with grain and hogs.

## STEEL CO. OF CANADA

Hamilton, Ont., July 11.—The directors of the Steel Company of Canada met here today with all present but Lloyd Harris, ex-M. P., and Mr. McMaster, who are in Washington. The present dividend, fixed by the executive, was approved, and there was no proposal for an increase. All the plants of the company are working to their full capacity.

## SUBMARINE SUNK

New York, July 11.—A German submarine which attacked the American steamer Lake Forest, 1,500 miles off Cape Henry, while the Lake Forest was returning from a recent voyage to Europe, is believed to have been sunk by the steamer's guns after a two-hour running fight, according to information received here today in marine circles. The Lake Forest was formerly the War Fox, blown on the Great Lakes.

## STOCK MARKET IS THE Dullest IN MANY WEEKS

Professionals in Charge of Trading and Little Interest Is Taken.

## HALF DOZEN ISSUES MONOPOLIZE TRADING

News of the Day Constructive for the Most Part—Copper Prices.

New York, July 12.—Alternate rallies and declines attended today's session of the stock exchange, the dullness in many weeks, but gains, mostly nominal, prevailed at the apathetic close. Professionals were in absolute control, the market at no recent period manifesting such an utter lack of interest as was most evident in the rally, some of which were unquoted.

News of the day was constructive for the most part, although the discussion over copper prices at Washington and the conference of railway executives to effect satisfactory form of contract with the government were among the deterrent factors.

## The Money Market.

Only nominal rates were quoted for time money, including further withdrawal of such funds by local financial institutions. Nevertheless forecasts favored partial recitification tomorrow of last week's heavy contraction in excess reserves.

Half a dozen issues, led by United States Steel, made up fifty per cent of the day's business. Steel scored an extreme advance of slightly more than one point, but cancelled half its gain at the irregular close. Pool influence was again moderately exerted in Shipping, Papers, Motor accessories, American Woolen, Mexican Petroleum, Corn Products and American Can, those stocks with Brooklyn Transit recording extreme gains of 1 to 2 points. Reading and Lackawanna Steel were among the few relatively high issues. Total sales amounted to 240,000 shares.

The general bond list including liberty issues was inclined to ease, international also relaxing. Total sales, (par value), aggregated \$4,775,000.

United States issues were unchanged on change, registered 2's losing 1/4 cent on sales.

## CHICAGO PRODUCE

Chicago, July 12.—WHEAT—No. 1 red, \$2.31; No. 2 red, \$2.29 to \$2.30; No. 3 red, \$2.25.  
 CORN—No. 2 yellow, nominal; No. 3 yellow, \$1.85 to \$1.88; No. 4 yellow, \$1.76 to \$1.81.  
 OATS—No. 3 white, 78 1/2 to 78 3/4; standard, 78 1/2 to 79.  
 RYE—No. 2, \$1.88.  
 BARLEY—\$1.10 to \$1.28.  
 CLOVER—\$5.00 to \$7.75.  
 CLOVER—Nominal.  
 PORK—Nominal.  
 LARD—\$26.15.  
 RIBS—\$23.75 to \$24.35.

## CHICAGO CATTLE

Chicago, July 12, (U. S. Bureau of Markets)—Hogs receipts, 19,000; mostly 20 cents higher than yesterday's close; big packers doing very little; bulk of sales, \$17.00 to \$17.80; butchers', \$17.40 to \$17.85; packing, \$18.75 to \$17.40; light, \$17.50 to \$17.90; rough, \$16.00 to \$16.50; pigs, \$15.40 to \$16.75.  
 Cattle receipts, 7,000; beef, steers strong and active; butchers' steers slow to lower; calves, 25 cents lower. Sheep receipts, 12,000; sheep steady; lambs, slow to 25 cents lower; arrivals mostly direct to packers.

## GET SIX U. S. PLANES

Berlin via London, July 12.—All six of the American airplanes which attempted to bombard Coblenz yesterday have fallen into German hands. The capture of five was reported yesterday, and an official report issued today said that the one remaining machine had been shot down.

## STOCK MARKET ALMOST DEVOID OF ALL FEATURE

Transactions Almost Entirely Professional — Undertone Fairly Firm — Enormous Block of Steel Sold To One Interest Thursday — Market Closes Extremely Dull.

## (McDOUGALL and COWANS)

New York July 12.—The stock market was today almost devoid of any features of interest. The undertone was fairly firm. Transactions were almost entirely professional, outside business being reduced to a minimum. Considering that between 75,000 and 100,000 shares of steel were sold yesterday, supposed to be for one interest, and that the market absorbed this block within a range of about a point and a half, the action of the market today may be considered satisfactory. It will no doubt be some time before this large block has been thoroughly digested.

The close was steady but extremely dull. Tomorrow's bank statement may show a decrease surplus and the outlook is for stiff rates for money for some little time to come. This is naturally a deterrent to speculation.

## HAS FIGHT WITH POLICEMAN, DIES

Vaudreuil Man Bleeds To Death in Absence of Medical Attention.

Montreal, July 12.—Reports from Vaudreuil this afternoon indicate that Joseph Chevrier, the draftsman who is dead as a result of a wound he received while resisting arrest at the hands of Federal Policeman James O'Neill Farrell, died from loss of blood.

## FORMER WOODSTOCK WOMAN DIES IN LYNN

Mrs. E. M. Boyer Passes Away At Home of Her Son—Will Be Buried in Boston.

Special to The Standard.  
 Woodstock, July 12.—Mrs. E. M. Boyer, formerly of this town, died at the home of her son, Alder, in Lynn, Mass., last night, aged 80 years. She is survived by her husband, three sons, Frank of Woodstock; Alder, of Lynn, and Carey, of Boston; and two daughters: Mrs. John Wallace, of Woodstock, and Mrs. Ernest Clarke, of Boston; one brother, Wm. Davis, of Waterville, Carleton county, and one sister, Mrs. Edward Snow, of California. She will be buried alongside her sister, Mrs. Geddes, in Boston on Sunday. Mrs. Wallace and Frank W. Boyer left tonight to attend the funeral.

## Hotel Whittle

South New York Ave.  
 Fourth Floor from Boardwalk  
 ATLANTIC CITY, N. J.

Bathing from Hotel  
 All Outside Rooms  
 Ocean View  
 Moderate Rates  
 American and European Plan  
 Capacity 250  
 Write for Booklet  
 Elevator  
 Ownership Management,  
 B. M. and E. R. HOSTETTER

## MONTREAL PRODUCE

Montreal, July 12.—OATS—Canadian western No. 2, 1.00 1/2; extra No. 1 feed, 97 1/2.  
 FLOUR—Manitoba new standard grade, 11.05.  
 MILLFEED—Bran, \$5; shorts \$40; moulie, \$67.  
 HAY—No. 2, per ton, car lots, \$14.50 to \$15.00.  
 POTATOES—Per bag, car lots, \$2.85.

## Paul F. Blanchet

Chartered Accountant  
 TELEPHONE CONNECTION  
 St. John and Rothesay

## ONE WEEK'S BUDGET FOR A FAMILY OF FIVE

40 lbs. Potatoes.  
 14 lbs. other Fresh Vegetables. (we Vegetables freely)  
 10 lbs. FLOUR (use as little wheat flour as possible)  
 10 lbs. CEREAL in other forms (selectable either cereals for infants)  
 2 lbs. BUTTER or FAT  
 1 lb. COOKING FAT  
 14 lbs. FRUIT ACCORDING TO SEASON  
 2 lbs. OLEOMARGARINE  
 1 quart whole MILK  
 3 lbs. SUGAR  
 1 lb. corn syrup  
 1 lb. molasses or Honey  
 MEAT, MEAT AND FRUIT AT LEAST 2 lbs. FRESH FISH  
 1 lb. SALT FISH  
 1 lb. EGGS, 2 lbs. BUTTER  
 1 lb. SPICES, No. CHEESE  
 1 lb. OLIVE OIL  
 4 lbs. LARD MEAT  
 WHEAT, MEAT, and FAT are NEEDED OVER/EA/ HAVE THEM IN EVERY POSSIBLE WAY

## AUSTRIA GOT \$72,800,000 IN THE U. S.

Trans-Atlantic Trust Co. Is Closed By the Authorities.

## BANK FINANCED GOVT AT VIENNA

A Well Laid Scheme By Which American Money Obtained.

New York, July 12.—The Austrian-Hungarian government got control of the savings of its immigrants to this country through the Trans-Atlantic Trust Company, now seized by the government, was told today by Francis P. Garvan, investigator for the Allen Property Custodian, Austro-Hungarian immigrants, upon their arrival in New York before the war, he stated, were met at the dock by an agent of the bank who directed them to the boarding houses, the keepers of which were representatives of the Trans-Atlantic institution. Even the services of city-synagogue were utilized, the bank's officials to impress Austro-Hungarian with the importance of placing all their funds and savings with the establishment whose controlling hand reached over to Vienna.

## Millions of Dollars.

Millions of dollars worth of Austro-Hungarian and German war bonds, advertised by the bank in George Sylvester Viereck's weekly paper called "The Fatherland," among other publications, were sold to those immigrants and even to others who had taken up American citizenship. On the day it was seized by the federal authorities the bank had 14,000 depositors and 60,000 customers located throughout the country. Its deposits totalled \$7,000,000. Since its organization, and prior to America's entry into the war, it had sent a total of 182,000,000 kronen (\$72,800,000) to Austria-Hungary.

The Austro-Hungarian government, according to Mr. Garvan, subsidized the institution by placing with it 4,000,000 kronen at one half per cent interest. Commercial banks of the dual monarchy increased the subsidy by 4,000,000 more kronen without interest, a total investment of approximately \$3,200,000.

## CANADA'S NET DEBT IS \$1,154,007,715

For Month of June Amount Increased By \$9,772,087—Increase Considerably Lower Than the Average.

Ottawa, July 12.—Canada's total net debt at the end of June was \$1,154,007,715, and not \$940,973,167 as stated in a Canadian Press despatch yesterday. The debt stood at the last mentioned figures on June 30, 1917, but it has since passed the billion dollar mark. For the month of June the debt increased by \$9,772,087, or a sum approximately five million dollars less than the war expenditure for the month. The increase for June in the net debt is considerably lower than the average for the twelve months ending June 30, the increase for the year being \$214,844,845, an average of over \$26,000,000 per month.

## BOUGHT HUN BONDS

New York, July 12.—The Busch family of St. Louis bought at least \$1,000,000 worth of the German war bonds which the government believes were sold in this country for propaganda and for the purchase of the New York Evening Mail and other newspapers, according to a statement issued last night by Alfred L. Becker, deputy state attorney-general. Mr. Becker added that probably more than \$1,000,000 worth of the bonds had been sold in the United States.

## UNITED GRAIN GROWERS SECURITIES COMPANY, LIMITED

(controlled by the farmers' Company, United Grain Growers Limited)  
 Improved or unimproved farms throughout Western Canada for sale.  
 Appraisals furnished on any land in which you may be interested.

## UNITED GRAIN GROWERS SECURITIES COMPANY, LTD.

Winnipeg Regina Calgary

## AN OBSOLETE COMPLIMENT

It used to be considered a compliment to appoint a friend as Executor of your estate. But the estate often suffered so much from the Executor's absence, illness or death that the compliment proved a very expensive one. In appointing a personal Executor the maker of a will ought to consider that matters pertaining to his estate will be given just what share of his time the Executor has to devote to them. Why not appoint a corporate Executor?

## THE EASTERN TRUST COMPANY

111 Prince William St. C. H. Ferguson, Manager for N. B.

## VICTORY BONDS

Purchased and Sold  
 McDougall & Cowans  
 Members Montreal Stock Exchange  
 58 Prince William Street, St. John, N. B.

## FIRE INSURANCE

The Springfield Fire and Marine Insurance Co.  
 ESTABLISHED 1849.  
 General Assets, \$10,948,902.88. Cash Capital, \$2,800,000.00.  
 Net Surplus, \$2,821,573.63.  
 Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Sts., St. John, N. B. Applications for Agents Invited.

## Hotel Whittle

South New York Ave.  
 Fourth Floor from Boardwalk  
 ATLANTIC CITY, N. J.

Bathing from Hotel  
 All Outside Rooms  
 Ocean View  
 Moderate Rates  
 American and European Plan  
 Capacity 250  
 Write for Booklet  
 Elevator  
 Ownership Management,  
 B. M. and E. R. HOSTETTER

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 Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Sts., St. John, N. B. Applications for Agents Invited.

## Wool on Every Hill Side in New Brunswick

The New Brunswick Government through the Department of Agriculture has arranged with the Chartered Banks to help the Farmers—where assistance is needed—to buy Sheep.

The Department will not only arrange to buy Sheep FOR the Farmers, but will also buy good breeders FROM the Farmers—in other words, this branch of the Agricultural Department WILL SUPERVISE ALL PURCHASES AND SALES OF SHEEP.

IF A FARMER NEEDS CREDIT TO BUY SHEEP he should consult his local banker who has the necessary forms.

If you cannot buy Sheep in your locality, inform the nearest banker who will notify the Agricultural Department, or, better still, notify the Department yourself and say how many Sheep you want.

## KEEP YOUR EWE LAMBS

Every Ewe Lamb, weighing eighty pounds and over and of reasonable quality, should be retained by farmers for breeding purposes. Sell the males and the inferior females for butcher purposes. If you have more ewe lambs than required, induce your neighbor to purchase.

## THE VALUE OF WOOL

Unwashed wool of the best quality brought eighty cents a pound this spring, or about \$6.00 a fleece.

## SIXTY MILLION SHEEP

Have been lost in Europe since the war started. Wool in enormous quantities is now required to clothe the soldiers, it will take an immense quantity to re-clothe the returned men in civilian dress. Prices will likely be high for ten years.

New Brunswick has the pasture, hay, roots and a climate suited to sheep. Every farmer should consider investing in a small flock as a foundation. The first year will give approximately \$4.00 worth of wool per sheep, the sheep will cost about \$15.00. Is it not a good business proposition?

If you cannot purchase locally, place your order with your banker. Orders will be filled, if possible, in the order filed at this office through the banks.

For further information apply to J. F. TWEEDDALE, Minister of Agriculture.

## N. P. PRESIDENT QUILTS

New York, July 11.—The directors of the Northern Pacific Railway Company yesterday accepted the resignation of J. M. Hannaford as president. He has been appointed federal manager of lines. They elected as his successor Howard Elliott, who has been chairman of the executive committee. Mr. Elliott thus becomes chairman of the Northern Pacific for the second time. C. W. Bunn, general counsel, and Thomas Cooper, land commissioner of the company, were elected vice-presidents.

## Haverhill, Mass., July 11.—Two thousand operatives in fifty-four shoe factories here are on strike. The strike is due to the refusal of the manufacturers to recognize one of the unions.

## IN BUYING WESTERN LAND

you can be sure of fair dealing and reliable information if you make your inquiries through

## UNITED GRAIN GROWERS SECURITIES COMPANY, LIMITED

(controlled by the farmers' Company, United Grain Growers Limited)  
 Improved or unimproved farms throughout Western Canada for sale.  
 Appraisals furnished on any land in which you may be interested.

## UNITED GRAIN GROWERS SECURITIES COMPANY, LTD.

Winnipeg Regina Calgary

## CUNARD

PASSENGER SERVICE BETWEEN MONTREAL AND GREAT BRITAIN  
 Money sent by Mail or Cable

Apply to Local Agents or THE ROBERT REFORM CO. LIMITED General Agents  
 182 Prince William St., St. John, N. B.

## Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 3 p. m., for Upper James and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m.  
 R. S. ORCHARD, Manager.

## The Maritime Steamship Co. Limited

On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor.  
 Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Lelito or Back-Bay.  
 Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor.  
 Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.  
 Leaves Dipper Harbor for St. John, 8 a. m. Thursday.  
 Agent—Thorne Wharf and Warehousing Co., Ltd., Phone 2561. Manager Lewis Connors.

## TIME TABLE

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

## GRAND MANAN S. S. CO.

After June 1st, and until further notice, boat of this line will leave Grand Manan, a. m., Mondays for St. John, arriving about 2.30 p. m.; returning Tuesday, 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and Eastport.  
 Leave Grand Manan Wednesdays, 7 a. m., for St. Stephen, returning Thursday, 7 a. m., both ways via Campobello, Eastport, Cummings' Cove and St. Andrews.  
 Leave Grand Manan Fridays, 6 a. m., for St. John direct, arriving 10.30 a. m., returning leave St. John, 2.30 p. m., arriving 7 p. m.  
 Leave Grand Manan Saturdays for St. Andrews, 7 a. m., returning 1.30 p. m. Both ways via Campobello, Eastport and Cummings' Cove.  
 Atlantic Daylight Time.  
 SCOTT D. GUPPILL, Manager.

## TRAVELLING?

Passage Tickets by All Ocean Steamship Lines  
 WM. THOMSON & CO., Limited  
 Royal Bank Bldg., St. John

## DOMINION COAL COMPANY

DOMINION COAL COMPANY  
 GENERAL SALES OFFICE  
 100 PRINCE WILIAM ST.  
 R. P. & W. F. STARR, LTD.  
 Agents at St. John.

## COAL

BEST QUALITY  
 REASONABLE PRICE  
 Wholesale and Retail  
 R. P. & W. F. STARR, LTD.  
 40 Smythe Street — 159 Union Street

## LANDING—SYDNEY SOFT COAL

JAMES S. MCGIVERN  
 TEL. 42. 6 MILL STREET

## CASTINGS

We are in a favorable position for prompt deliveries on castings in

## IRON

Semi-Steel  
 Up to 30,000 lbs. in weight.  
 L. MATHESON & Co. Ltd.  
 BOILERMAKERS,  
 New Glasgow, Nova Scotia.

## AUTOMOBILE

CARSON GARAGE  
 Ford Repair Station.  
 All Parts  
 63 Elm St. Phone

## LBA — WILLARD

STORAGE BATTERY  
 OTTIE S. McINTYRE  
 54 Sydney Street. Phone

## BINDERS AND PRINTING

Modern Atlantic Way  
 by skilled Operatives  
 ORDERS PROMPTLY FULFILLED  
 THE McMILLAN  
 58 Prince Wm. St. Phone

## BARRISTERS