

Six Securities Paying Six Per Cent.

Do not be content to let your money work at three or four per cent. per annum. There need be little difficulty in making it earn two or three per cent. more.

We own and offer for sale in lots to suit investors, a block of the undermentioned six securities, an investment in which will yield up to seven per cent. per annum.

Maritime Telegraph and Telephone Co.
Chronicle Publishing Company Co.
Trinidad Consolidated Telephone Co.
Hewson Pure Wool Textiles Co.
Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock
Hewson Pure Wool Textiles 7 p. c. Preferred Stock.

Price and full particulars regarding any of these securities will be gladly furnished upon request.

F. B. McCURDY & CO.

Members Montreal Stock Exchange.
St. John, Halifax, Montreal, Sherbrooke, Sydney,
Charlottetown, St. John's, Nfld.

Valuable East Side Acreage

This desirable acreage is nearer the city than any surrounding Courtenay Bay. The extension of the street railway in the coming spring, will greatly enhance its value. Plans are in progress for sub-division.

ARMSTRONG & BRUCE,
Insurance REAL ESTATE Loans
Ritchie Building, St. John.
Phone Main 746

6 Per Cent. First Mortgage 20-Year Bonds Caledonian Realities, Ltd.

Due 1931
Denominations \$100, \$500,
\$1,000

Interest payable 1st of April and October at the Royal Bank of Canada, Montreal, St. John and Halifax.

Legal Opinion: H. A. Lovett, K. C.

The Bonds are secured by First Mortgage on one of the most valuable Industrial Real Estate Properties in the City of Montreal.

Price PAR and INTEREST with 50 per cent. on Stock Bonds.

Write for Circular.

Eastern Securities Co. Ltd.

W. F. MAHON, Man. Dir.
Phone Main 2058
92 Prince Wm. St., St. John, N. B.
213 Notre Dame West, Montreal

If You Want to Buy or Sell REAL ESTATE

Communicate with
D. B. DONALD
Bank of Montreal Building,
Phone M. 1963. St. John, N. B.

NEW STORE 90 Wall St.

CAKE, PASTRY, BREAD
Fresh Daily

ROBINSON'S

Phone 1161

WINES AND LIQUORS.

Medicated Wines

In Stock—A Consignment of

Jerez-Quina Medicated Wines

Indorsed by the Medical Faculty.
Prepared with choice and select wines from the Jerez District, Quina Calaya and other famous vineyards, contribute towards its effect as a tonic and appetizer.

For Sale By

RICHARD SULLIVAN & CO

Telephone Main 839, 44 & 46 Dock St.

M. & T. McGUIRE,

Direct importers and dealers in all the leading brands of Wines and Liquors; we also carry in stock from the best houses in Canada very Old Brandy, Whisky, and Stout. Imported and Domestic Cigars.
11 and 15 WATER ST., Tel. 672.

WHOLESALE LIQUORS

William L. Williams, Successor to M. A. Finn, Wholesale and Retail Wine and Spirit Merchant, 18 and 113 Prince William St. Established 1870. Write for family price list.

FINANCIAL WORLD

SUDDEN ATTACK NEW YORK DEPRESSES STOCK MARKET PRICES

New York, Feb. 10.—Quotations of stocks were depressed sharply today by a sudden attack on the market. The session began quietly, and the list seemed to have lapsed into complete stagnation. Variations in prices of the leading issues were so small and business was so light that traders looked ahead to a dull and profitless day. But before the end of the first hour prices began to move definitely downward, and during the second part of the half day session the movement was active. Stocks were sold in large amounts and U. S. Steel, the Harman Pacific, Reading, Amalgamated Copper, American Smelting and a number of other prominent stocks lost from 1 to 1½ points.

Pressure was heaviest against U. S. Steel, which sold down to 59. Selling of this stock was explained when the monthly statement of unfilled tonnage appeared at the close of the market. It showed an increase of 294,000 tons in unfilled orders at the end of January. The report was a disappointment to traders. Advance estimates of the unfilled orders ranged from 400,000 to 550,000 tons, and the showing of less than 300,000 tons indicated that steel trade conditions had been less favorable in recent weeks than had been generally believed. Reports of price cutting by steel manufacturers increased the bearish feeling toward the steel stocks.

Movements among the specialties were irregular. International Paper Preferred rose 3½. National Biscuit lost 2½ on appearance of its annual report, showing a decrease of \$238,000 in surplus for the fiscal year. Net profits, however, were slightly larger, the reduction in surplus having been due to larger dividends.

A large decrease in the number of idle freight cars was shown by the weekly report. The total having fallen over more sharply than in any other two weeks period since 1909. The heavier demand was largely for coal cars, and was due to the cold weather.

The expected loss in cash by the banks was shown in the weekly statement, which disclosed an actual cash loss of \$5,743,000. The effect of the week's operations upon the surplus reserve was to reduce it by more than \$3,000,000.

Bonds were irregular at an easier tendency. Total sales par value \$1,504,000. U. S. 3's registered advanced ½, and the coupon 3's one point on call on the week.

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Feb. 10.—While early afternoon prices were slightly below New York parity today, the large spots' support gave bullish aspect to cables which our market was quick to reflect at the opening. First prices ranged from four to fifteen points higher and while heavy realizing brought a reaction of five to six points from this level there was a persistent demand not only on the decline which stopped the decline, but closed with prices substantially above yesterday's finals. The remaining short interest shows signs of acute nervousness and covered liberally over the holiday. There was also a continuous demand from commission houses. The selling was attributed chiefly to the big spot interests which have stood behind the advance. This selling was not interpreted as indicating a change of sentiment, but rather in line with the successful policy thus far pursued by this contingent of fortifying its position against reactions by taking profits on sharp rallies. Sentiment remains over-whelmingly if not rampantly bullish. Predictions of 11 cents are plentiful and 12 cents prophecies are by no means scarce.

NEW YORK COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh & Co.

	High.	Low.	Close.
Mar.	10.23	15	30-33
May	10.47	26	46-47
July	10.76	45	52-57
Aug.	10.46	42	42-43
Sept.	10.40	35	39-41
Oct.	10.44	35	42-44
Dec.	10.50	43	48-49
Jan.	10.48	40	46-48
Spot—10.65.			

have to pay more attention to states-craft. The country needs business interests to make laws rather than lawyers who have not been successful in their profession.

One reason for the better feeling prevailing at the moment in financial circles is the growing conviction that the Democratic caucus to be held in Washington today will turn down the resolution proposing a money trust probe.

The New Brunswick Telephone Company Limited

5 Per Cent. Bonds

Bond issue of \$100,000 secured by assets of over \$1,400,000.
Net earnings each year more than sufficient to pay off entire bonded debt.
PRICE:—104 and interest.

The Atlantic Bond Co. Limited

HOWARD P. ROBINSON, President.
Bank of Montreal Building,
Prince William St., St. John, N. B.

MONTREAL SALES

Saturday's Sales.

Cement Com., 22 @ 30 1-8, 2 @ 29 7-8, 10 @ 30 1-4, 100 @ 30 1-8, 100 @ 30 1-8, 8 @ 30, 100 @ 29 3-4, 100 @ 29 3-4.	
Detroit, 25 @ 59 5-8, 100 @ 58 1-2, 25 @ 58 1-4, 75 @ 58 1-2.	
Domestic Steel, 25 @ 60 1-4, 25 @ 60 3-8, 25 @ 60 1-2, 50 @ 60 3-8, 125 @ 60 1-4, 150 @ 60 1-8, 25 @ 59 3-4, 50 @ 60, 150 @ 59 3-4, 50 @ 60, 10 @ 59 3-4.	
Canadian Pacific Rights, 539 @ 7 1-4, 4 @ 7 1-2, 466 @ 7 1-4, 25 @ 7 1-2, 350 @ 7 1-4, 10 @ 7 1-2, 330 @ 7 1-4, 735 @ 7 1-4.	
Montreal Power, 50 @ 189.	
Nova Scotia Steel, 15 @ 94.	
Penman, 30 @ 56 3-4, 25 @ 56 1-2, 10 @ 56 1-2, 215 @ 57.	
Textile Pfd., 10 @ 101 1-2.	
Cement Pfd., 117 @ 88.	
Domestic Iron Pfd., 75 @ 104 1-2, 6 @ 104.	
Winnipeg, 60 @ 265, 25 @ 266, 10 @ 266 1-4, 55 @ 267.	
Crown Reserve, 10 @ 300, 300 @ 293.	
Tooke Pfd., 5 @ 89.	
Sawyer Massey, 10 @ 40.	
Halifax Tram, 50 @ 155.	
Richlieu and Ontario, 25 @ 121.	
Col. Cot. Pfd., 40 @ 71.	
Montreal Phone, 5 @ 147, 5 @ 146 1-2.	
Coal Pfd., 10 @ 111.	
Penman Pfd., 900 @ 88.	
Toronto Ralls, 10 @ 134 1-2, 50 @ 134.	
Rubber Bonds, 500 @ 98 1-4, 10,000 @ 98, 100 @ 98 1-4, 1,000 @ 98 1-2.	
Quebec Bonds, 2,000 @ 77.	
Paint Bonds, 100 @ 100.	
Commerce Bank, 25 @ 217 1-4.	
Union Bank, 8 @ 152 54 @ 153 1-2.	
Merchants Bank, 38 @ 139.	
Royal Bank, 10 @ 231 1-2.	
Bank of Montreal, 19 @ 245.	

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange.

February 10.
Debentures—10 at 84, 1 at 84, 15 at 84, 10 at 84.

Wyagmack Bds.—1,000 at 70%.

W. C. Power Bds.—2,000 at 88%.

MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked	Bid
Can. Cement.....	29 3/4	29 1/2
Can. Cement Pfd.....	87 3/4	87 1/4
Can. Pac. Rail.....	238 3/4	238 1/4
Crown Reserve.....	189	188 1/2
Detroit.....	58 1/2	58 1/4
Dom. Steel.....	60 1/2	60
Dom. Steel Pfd.....	105	104
Dom. Textile.....	65 1/2	65 1/4
Ill. Trac. Pfd.....	130	129 1/2
Lake Woods Co.....	135	134 1/2
Mex. L. and P.....	83	82
Min. St. P. and Sault.....	131 1/2	131 1/4
Mont. Power.....	189 1/2	189 1/4
Mont. Street.....	226 1/2	226 1/4
N. S. Steel.....	94 1/2	94 1/4
Olivette Com.....	127	125
Ottawa Power.....	151	150
Penman's Com.....	57	56 1/2
Porto Rico.....	75 1/2	75 1/4
Quebec Rail.....	48 1/2	48 1/4
Rich. and Ont.....	121 1/2	121 1/4
Rio Janeiro.....	123 1/2	123 1/4
Twin City.....	106	105

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh & Co.

	Asked	Bid
Zinc.....	25 1/2	25 1/4
East Butte.....	14 1/2	14 1/4
North Butte.....	25 1/2	25 1/4
Lake Copper.....	34	33 1/2
Franklin.....	15 1/2	15 1/4
First Nat. Copper.....	2 1/2	2 1/4
U. S. Mining.....	35 1/2	35 1/4
David.....	64	63 1/2
Nevada.....	18 1/2	18 1/4

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Feb. 10.—Today's stock market gave early promise of being a dull and uninteresting as its immediate predecessor, but during the first hour developed increasing activity and weakness. Union Pacific and United States Steel were pressed for sale and even Reading which has recently exhibited unusual resistance to adverse influences yielded with surprising ease. While the selling was not especially significant the action of the market demonstrated that the professional element was inclined to follow only selling movements and that the public shows no inclination to buy stocks on moderate declines. The increase of unfilled orders indicated by today's steel statement was about in line with expectations but had little influence owing to recent reports of a pause in that industry. The cold weather is hampering railroad traffic over a large section so that the January and February exhibits are expected to be somewhat disappointing. Withal the situation is rather discouraging to believers in higher prices.

The Standard Ideal Company Limited

6 p. c.
First Mortgage Gold Bonds
Due January 2nd, 1941

The bonds are secured by a first mortgage, and the sinking fund will redeem the entire issue at 110 per cent. and accrued interest five years before maturity.

Price 95 and interest.

Royal Securities Corporation, Limited,

H. BRADFORD, Manager
164 Hollis St., Halifax
Toronto Montreal Quebec London, Eng.

The Earning Power of Your Money Is Governed by Your Knowledge of Investments

You can enjoy a steady rate of income over a period of years with safety of principal by the judicious selection of Securities diversified as to character and location and readily convertible, with a yield of from 4 p. c. to nearly 7 p. c., thus giving an excellent average return.

We are offering at the present time several high grade issues, and if you will correspond or call we will be pleased to assist in the safe investment of your funds with the idea of bringing the average yield up to the point desired.

J. C. MACKINTOSH & CO.

Established 1873.
Members Montreal Stock Exchange.
ST. JOHN FREDERICTON HALIFAX
NEW GLASGOW MONTREAL

FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.
Capital (paid up) \$1,000,000.00
Rest and undivided profits over 1,800,000.00

"A TRUSTEE THAT NEVER DIES" The Eastern Trust Company

ACT AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.



The Lamp That Saves The Eyes

Children naturally never think of possible strain on their eyesight when poring over a fascinating book.

It is up to you to see they do not ruin their young eyes these long evenings by reading under a poor light.

The Rayo Lamp is an insurance against eye troubles, alike for young and old.

The Rayo is a low-priced lamp, but it is constructed on the soundest scientific principles, and there is not a better lamp made at any price.

It is easy on the eye because its light is so soft and white and widely diffused. And a Rayo Lamp never flickers.

Easily lighted without removing shade or chimney; easy to clean and service. Solid brass throughout, with handsome nickel finish; also in many other styles and finishes.

Ask your dealer to show you his line of Rayo lamps; or write for descriptive circular to any agency.

The Imperial Oil Company, Limited

LABATT'S STOUT

The very best for use in ill-health and convalescence
Awarded Medal and Highest Points in America
at World's Fair, 1893
PURE—SOUND—WHOLESOME
JOHN LABATT, LIMITED, LONDON, CANADA 20

JOHNSON'S LINIMENT

For over 50 years it has had no equal. Use for Coughs, Colds, Bowel Disorders, Cholera Morbus, etc. 25c and 50c bottles.
L. S. JOHNSON & CO., Boston, Mass.

WINDSOR NEWS.

Windsor, Feb. 9.—H. W. Sangster, barrister at law, who has recently been elected mayor of Windsor, N. B., with a large majority, is a son of Dr. Sangster, of Sackville, N. B. Mayor Sangster is out and out for civic reform. Already he is making plans for a bigger and better Windsor.

If possible, he will clean up the town morally and physically. He intends to enforce the Canada Temperance Act to the limit and will not tolerate halfway measures. In politics he is a strong Conservative and has been of great assistance to his party in the county of Hants during the past ten or fifteen years.

In one of the swiftest and most spectacular games of friendly hockey, the Swastikas of Windsor, downed the East King's College team here tonight by a score of 5 to 1. In the first period the game was evenly matched, some brilliant hockey being witnessed on both sides. The second half was all the Swastikas. They played King's to a finish, not even allowing them a look-in at the net. Lou Shaw, the Swastikas' speedy rover, was the star of the evening.

APPOHQUI NOTES.

Apohaqui, Feb. 10.—Last night when the express from Halifax was going in on the siding, crowding the Maritime Express, the trucks of the tender left the rails, with the result that both trains were delayed for an hour while the necessary repairs were made.

James Bros. have just completed another large pier in their mill pond here. They expect to start their mill in April and will have a cut of about four millions.

The recent snowstorm has made splendid sledding here and has caused great activity in all branches of lumbering. Large quantities of manufactured lumber is being shipped daily from this station.

John P. McAuley, of St. John, has bought a lot of land here from Mrs. John B. Armstrong, and will build a house as soon as spring comes.

Mr. Thompson, of the post office department, was in the village last week making arrangements for the rural free mail delivery. It will be a tri-weekly service, leaving Apohaqui in the morning and going to Norton on the north side of the river and returning on the south side and Erb Settlement.