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each year pay a very substantial bon us in addition to the regular dividend at the rate of 8 per cent.

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CLOSING STOCK LETTER.

The New Brunswick Telephone Company Limited 5 Per Cent. Bonds

MONTREAL

34.
Rubber Bonds, 500 @ 98 1.4, 10,000 @ 98, 100 @ 98 1.4, 1,000 @ 98 1.2.
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Paint Bonds, 100 @ 100.
Commerce Bank, 25 @ 217 1.4.
Union Bank, 8 @ 152, 54 @ 153 1.2.
Merchants Bank, 38 @ 199.
Royal Bank, 10 @ 231 1.2.
Bank of Montreal, 19 @ 245,

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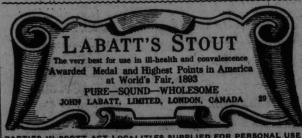
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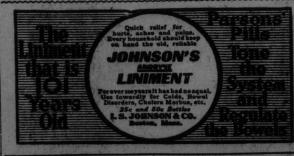
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