The Standard

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SAINT JOHN, TUESDAY MORNING, JULY 18, 1911

THE BEAUTIFYING OF FORT HOWE.

Sometime during the commission campaign at a eting in the North End, Mr. Miles E. Agar, speak

Sometime during the commission campaign at a meeting in the North End, Mr. Miles E. Agar, speaking on the need of improving the vacant spaces with the city, referred to Port Howe as a spot which might the city, referred to Port Howe as a spot which might the given some attention by the Council on account of its commanding position and the opportunity it of first commanding position and the opportunity it of bright the matter to the attention of Mr. Passelve and Arr. Estabrooks and Mr. Estabrooks volument of the bright the matter to the attention of Mr. Passelve and Mr. Estabrooks found the commanding position of the might be a carriage. Then the cable, the minister was not only his organ, the second of the commanding position to the Mr. Passelve and drove all out of seconds. The members of the profession of the manner of the projected improvement of the minister was not only that the minister was not only the manner of the projected improvement of the minister was not only the manner of the projected in the limit of the minister was not only the minister of the projected in the limit of the minister of the projected in the limit of the result that an engineer has been instructed to commodown and submit a report in the projected in the limit light, as a public benefactor, and the man who took the institutive realized the possibilities of development and mode the suggestion on which Mr. Pugsley acted, being a mere Conservative, and the man who took the institutive realized the possibilities of deviced over future development of which the minister was not only the project of the minister with Mr. Pagsley relegated to the background.

There is no particular need to get excited over future development of was further to the projected with the result that an engineer need to get excited over future development of was provided to the projective with Mr. Pagsley, and

The Insurance Monopoly Bill which has been introduced into the Parliament of Italy with the support of the Government contains so many unusual features that discussion as to how it will work out has proceeded from many different angles. State intervention in the insurance field has lost a good deal of its novelty; not enough, however, to take from a feeling of astonishment over some phases of the venture that Italy is contemplating.

It is proposed, in brief, to convert life insurance into a national monopoly with a central administration, quasi inhependent of the Government, at Rome. The distinction is made that it is to be a national, not state, monopoly. That is to say, it is to be administeration on the other hand the state will hold aloof from any responsibility if the business falls financially.

This feature in itself, the creation by the Government of the monopoly and the Government's claim to take the profits but not assume the losses, says the Montreal Gazette in commenting on the measure, appears an extraordinary method of establishing confidence in the undertaking. Except for mutual associations which insure amounts not exceeding 100 lire per annum, and public and private institutions conducting funds for the benefit of their employees, all existing companies doing business in life insurance must go out of business. Both home and foreign companies operating in Italy will be allowed to continue to collect their premiums and fulfill their obligations to policyholders. They will, of course, be debarred from underwriting any mee businesses and its provided that they

court of business. Both home and foreign companies operating in Italy will be allowed to continue to collect their premiums and fulfill their obligations to policy-holders. They will, of course, be debarred from underwriting any new business and it is provided that they can claim no indemnity for losses consequent on the operations of the proposed act.

As the London Times correspondent at Rome points out, an insurance company condemned to extinction by absolute inaction cannot outlive a large proportion of its policy holders. A foreign company, through the atrength of its business outside of Italy, no doubt, will be able, but what of the Italian company. And when it dies who is to pay its policies? Not the state; the bill makes perfectly clear that the state is not to be held liable. Protests based on this argument have resulted in the bill being modified in committee, so that Italian companies which can prove their solvency may be taken over by the Government, thus protecting, for far as the bill protects any one, shareholders and policyholders, in existing Italian companies. The foreign companies are left with no alternative except to close up business, shoulder the expense sustained in building up their Italian connection, and get out of the Country.

As extraordinary as any clause in the bill was that which made it a penal offence for an Italian to mainted.

Current Comment

(Montreal Gazette.)

Reports from Otlawa say Sir Frederick Borden has intimated that he will accept the Canadian High Commissionership in London, and that the rate of pay will be raised to \$20,000 a year. Many had wished that when Sir Frederick Borden hias intimated that he will accept the Canadian High Commissionership in London, and that the will accept the Canadian High Commissionership in London, and that the will accept the Canadian High Commissionership in London, and that the will accept the Canadian High Commissionership in London, and that the will accept the Canadian High Commissionership in London, and that the will acce

building up their Italian connection, and get out of the country.

As extraordinary as any clause in the bill was that which made it a penal offence for an Italian to maure has been struck out since the introduction of the bill for Parliament. In considering its general features, it is to be remembered that the bill puts an end to the healthy rivalry and competition which has built up lifer can be more than reasonable doubt whether the agents and officials of such a monopoly as is proposed will exercise the economy of administration, the careful selection of risks and the cautious investment of funds.

The line between the public school and the high school is too sharply drawn. It is, perhaps, not so easy to apply the remedy as it is to point out the defect, nevertheless it is a mistrium that for so many children in the so-called "entrance" examination means farewell to school life.

BICY Table and On At Very A. POYA.

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BICY Canada." says the Washington Post, which paper seems to have annexed "Our Lady of the Snows" with our waiting for any official formalities.

through which private companies are enabled to secure the interests of their policyholders.

Two things apparently have contributed largely to the bringing forward of the bill. There has been criticism for some time that foreign companies have been doing more business in Italy than Italian companies, the proportion a few years ago having been 73,165 policies to 65,201 respectively. Italian enterprise has been backward in the insurance field and the government apparently feels that it will win popular favor by taking over the business itself. And just as in the case of the Associations Law in France, the pica is made that the profits of the business scan be made to go a long way to pay the old age pensions.

The net profits of all foreign and Italian life insurance companies in Italy in the last five years are said to have averaged about \$300,000 a year. The cost of the pensions is estimated at \$20,000,000. Even an outside estimate of what the life insurance business will realize for the state comes very far short of an inside estimate of what the pensions will cost. Italy will be more fortunate than France if the actual discrepancy does not prove many times greater than the estimated. Apart from the general principle of state intervention to a properly conducted business, with which no fault is to be found, that is one practical consideration which the business interests of Italy are asking the politicians to take into account before committing, themselves to the monopoly plan.

SUNDAY BASEBALL.

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GENTLEMAN BURGLAR GETS CHANCE TO RETURN HOME

New York, July 17.—Carl Mets-Meyer, a former army officer in Nor-way, where his father is rated a wealthy man, will not have to serve time for his robberies in Brooklyn. The Norwegian confessed to a score of burglaries. Judge Dike gave him the choice of five years in Sing Sing, or immediate departure for his home in Norway. Metz-Meyer, who has been called the "gentleman burglar" was delighted to go home.

TWENTY-ONE BODIES

Dubois, Pa., July 17.—The to the twenty-one victims of the plosion in the shaff of the Ca Coal & Coke Co., at Sykesville, brought to the surface today, bodies were not mutilated or but the truth with the court of the court of

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urning--leave Rothesay 6.14 p. m. Arrive at St. John 6.35 p. m. nnection with Steamer Premier made at Rothesay Public Wharf a short distance from the railway station

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