

THE EVENING TIMES, ST. JOHN, N. B., THURSDAY, FEBRUARY 9, 1905.

3

Financial and Commercial.

PROTECTING THE LITTLE FELLOW.

The Comparative Small Investor Generally the Hardest Hit.

A powerful corporation founded by men of experience who can command important connections and control profitable business starts out with favorable prospects of success and to this extent public confidence in its securities is perfectly justified. But there is no protection against a mistake of judgment, honesty made up as follows:

Copper manufacturers: \$30,218,000
Cotton manufacturers: \$1,026,000
Iron and steel manufacturers: \$2,417,000

The returns show very clearly as it was expected they would. The increase in the steel exports is not going on at the same rate as it did a few months ago. December's increase, for instance, was only \$1,045,000—precisely all of which is accounted for by the higher prices. With cotton manufacturers the picture is reversed. Up to December, the year's increase in such exports was \$2,175,000; in December alone, the gain was \$2,417,000. The increase in the steel industry, despite the lower prevalent price for cotton goods, is a very encouraging one.

As to copper exports—rather arbitrarily the figure is given for the first nine months of the year. The increase in the steel exports is not going on at the same rate as it did a few months ago. December's increase, for instance, was only \$1,045,000—precisely all of which is accounted for by the higher prices. With cotton manufacturers the picture is reversed. Up to December, the year's increase in such exports was \$2,175,000; in December alone, the gain was \$2,417,000. The increase in the steel industry, despite the lower prevalent price for cotton goods, is a very encouraging one.

INVESTMENT POSITION.

It is Regarded as a Sound and Healthy One.

(Montreal Gazette.)
While the purely speculative aspect of the market does not indicate any enthusiastic advance, the indications, both on the local and Wall street markets, tend to indicate that the investment position is sound and healthy. The market is regarded as a sound and healthy one.

The Ottawa correspondent of the Toronto Globe writes:
The officials at the Customs Department are at a loss to understand why the tea merchants of Toronto should be dissatisfied at the collection of a ten per cent duty on imports of tea from the United States. It is a duty which has been levied since 1862, and is a duty which has been levied since 1862, and is a duty which has been levied since 1862.

DOMINION IRON AND STEEL.

Dismissing the prospects of Dominion Iron and Steel, the possibilities of the home market, more especially in respect to the carrying out of the Grand Trunk Pacific project, are being discussed by the Dominion Iron and Steel Company.

BRITISH SHIPBUILDING.

Although last year was not a prosperous one for British shipbuilding, the figures just published show that Great Britain built more than one half of all the steamships turned out last year, and with sailing ships added, British shipbuilding for 1904 was three fifths of the entire tonnage added to the world's merchant marine.

CANNED TOMATOES.

Toronto, Feb. 8.—The action of canners in endeavoring to reduce the price of tomatoes has started the vegetable growers on the rampage, and they are organizing to boost the price of products.

NEW IRON SMELTER.

MacKenzie & Mann have contracted for the erection of a pig iron smelter on a site in the vicinity of Port William and Port Arthur. The capacity will be about 200 tons of iron ore per day.

BANK OF ENGLAND.

London, Feb. 9.—The weekly statement of the Bank of England shows the following changes:

COOTTON MARKET.

New York, Feb. 9.—Cotton futures opened easy, Feb. 1905, at 20.75; March, 20.75; April, 20.75; May, 20.75; June, 20.75; July, 20.75; August, 20.75; September, 20.75; October, 20.75; November, 20.75; December, 20.75.

BANK CLEARINGS.

Clearings for week ending Thursday, Feb. 9, 1905, were \$20,612,000. Corresponding week last year \$21,514,000.

MANUFACTURED EXPORTS.

Last Year's Remarkable Figures, and the Future—Have They Touched High Level?

The recent returns of manufactured exports for 1904, making a total of \$81,000,000, show 1904, 401,000,000 above 1900, the year par excellence of the American invasion, and nearly double the \$26,000,000 record of 1896.

The returns show very clearly as it was expected they would. The increase in the steel exports is not going on at the same rate as it did a few months ago. December's increase, for instance, was only \$1,045,000—precisely all of which is accounted for by the higher prices.

As to copper exports—rather arbitrarily the figure is given for the first nine months of the year. The increase in the steel exports is not going on at the same rate as it did a few months ago. December's increase, for instance, was only \$1,045,000—precisely all of which is accounted for by the higher prices.

CANADIAN RAILWAYS.

(Bradstreet's.)
As was expected, the recently adopted anti-dumping legislation has proved a great benefit to the steel producing trade of Canada. The railways are already beginning to place their orders for steel rails with Canadian manufacturers.

It is announced that the Dominion Steel Company at Sydney has contracted with the Grand Trunk railway for the manufacture of 100,000 tons of steel rails to be made in June and July.

The railway construction throughout Ontario is going forward vigorously, despite the unfavorable weather. About 2,500 men busy on the new line between Sudbury and Toronto, 1,500 are working on the line between Sudbury and Sarnia.

THE TEA DUTY.

The Ottawa correspondent of the Toronto Globe writes:
The officials at the Customs Department are at a loss to understand why the tea merchants of Toronto should be dissatisfied at the collection of a ten per cent duty on imports of tea from the United States.

It is a duty which has been levied since 1862, and is a duty which has been levied since 1862, and is a duty which has been levied since 1862.

SHIPPING LOSSES.

From figures furnished by the British Board of Trade it appears that the shipping casualties occurring on or near the coast of Canada in 1904, as compared with 1903, showed a decrease of 100 over the figures for the previous year.

There were 270 total losses, and the three lost numbered 339, and the three lost numbered 339, and the three lost numbered 339.

THE OPEN SHOP.

Bloomington, Ill., Feb. 8.—The first annual convention of the Journeymen Tailors' Union in twelve years, opened in this city today. John A. Lennon, general secretary, in discussing the open shop, said that the union was not in favor of the open shop.

Chicago—Gates is after the bears red hot, and is quoted as saying: "I intend to sell the shorts I have in the market. They have sold themselves into a hole, now let them go into the pit where they sold the wheat and cover their shorts." If that is what is intended, it will reach that level on May contracts I will take it and put my bet on it and sell it at a profit.

NEW IRON SMELTER.

MacKenzie & Mann have contracted for the erection of a pig iron smelter on a site in the vicinity of Port William and Port Arthur. The capacity will be about 200 tons of iron ore per day.

London, Feb. 9.—The weekly statement of the Bank of England shows the following changes:

COOTTON MARKET.

New York, Feb. 9.—Cotton futures opened easy, Feb. 1905, at 20.75; March, 20.75; April, 20.75; May, 20.75; June, 20.75; July, 20.75; August, 20.75; September, 20.75; October, 20.75; November, 20.75; December, 20.75.

BANK CLEARINGS.

Clearings for week ending Thursday, Feb. 9, 1905, were \$20,612,000. Corresponding week last year \$21,514,000.

STEAMERS COLLIDED.

Standard Oil Steamer Cuts Norwegian Vessel in Two—Crew Rescued from Boats.

New York, Feb. 9.—After having collided with and sinking the Norwegian steamer Lef Eriksson of Cape Romano, Florida, in a dense fog on February 4, the Standard Oil Company's steamer City of Everett, returned to this port today bringing 20 of the crew of the sunken steamer. The other two members of the crew were drowned either in the collision or when the crew took to the boats. They were Oster Oesterlund, the second engineer, and Johan Johansson, a seaman.

The City of Everett was bound from New York for Sable Head, a cargo of oil and sailed from here on January 29. Captain Bunting of the City of Everett was in the command when in a heavy gale and fog off Cape Romano, on Feb. 4, the Lef Eriksson was first seen crossing the bow of the City of Everett. The latter is a whaleback and has an overhanging cigar-shaped bow, which cut into the Eriksson's hull deeply and ripped her open far below the water line. Several of the boat plates were torn from the Eriksson's hull.

Perceiving that the Eriksson was sinking fast, her crew jumped into their boats and were picked up by the City of Everett and the Eriksson drifted out of sight in the fog. The whole affair was over in a few minutes. The City of Everett then returned to this port for repairs.

The Lef Eriksson was bound from Matanzas, Cuba, with a cargo of sugar for Philadelphia. She was owned in Bergen, Norway, and her tonnage was 1241.

WINTER PORT NOTES.

Danish line steamer Salacia, Captain Mitchell, arrived today from Glasgow direct with a general cargo. She is berthed at the new city wharf. The Ionian of the Allan line now has a cargo on board valued at \$226,464, of which 213,718 is United States products.

Steamship Lake Michigan, Captain Jones, sails this afternoon for London via Halifax with a large general cargo.

The funeral of the late Neil Miller took place from his residence, 185 Madison street, yesterday afternoon. Rev. Mr. McPherson officiated. The choir of the Fairview Methodist church sang at the singing. Interment took place in Cedar Hill cemetery.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.
1905. Sun. Times.
February. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31.

PORT OF ST. JOHN.
Arrived. Feb. 9th.
Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

STEAMERS COLLIDED.

Standard Oil Steamer Cuts Norwegian Vessel in Two—Crew Rescued from Boats.

New York, Feb. 9.—After having collided with and sinking the Norwegian steamer Lef Eriksson of Cape Romano, Florida, in a dense fog on February 4, the Standard Oil Company's steamer City of Everett, returned to this port today bringing 20 of the crew of the sunken steamer. The other two members of the crew were drowned either in the collision or when the crew took to the boats. They were Oster Oesterlund, the second engineer, and Johan Johansson, a seaman.

The City of Everett was bound from New York for Sable Head, a cargo of oil and sailed from here on January 29. Captain Bunting of the City of Everett was in the command when in a heavy gale and fog off Cape Romano, on Feb. 4, the Lef Eriksson was first seen crossing the bow of the City of Everett. The latter is a whaleback and has an overhanging cigar-shaped bow, which cut into the Eriksson's hull deeply and ripped her open far below the water line. Several of the boat plates were torn from the Eriksson's hull.

Perceiving that the Eriksson was sinking fast, her crew jumped into their boats and were picked up by the City of Everett and the Eriksson drifted out of sight in the fog. The whole affair was over in a few minutes. The City of Everett then returned to this port for repairs.

The Lef Eriksson was bound from Matanzas, Cuba, with a cargo of sugar for Philadelphia. She was owned in Bergen, Norway, and her tonnage was 1241.

WINTER PORT NOTES.

Danish line steamer Salacia, Captain Mitchell, arrived today from Glasgow direct with a general cargo. She is berthed at the new city wharf. The Ionian of the Allan line now has a cargo on board valued at \$226,464, of which 213,718 is United States products.

Steamship Lake Michigan, Captain Jones, sails this afternoon for London via Halifax with a large general cargo.

The funeral of the late Neil Miller took place from his residence, 185 Madison street, yesterday afternoon. Rev. Mr. McPherson officiated. The choir of the Fairview Methodist church sang at the singing. Interment took place in Cedar Hill cemetery.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.
1905. Sun. Times.
February. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31.

PORT OF ST. JOHN.
Arrived. Feb. 9th.
Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston. Star Salacia, 2685, Mitchell, for Glasgow, Schenck & Co., general cargo, from Boston.

Classified Advertisements.

One cent a word each insertion. Six consecutive insertions for the price of four. Minimum charge 25 cents.

FEMALE HELP WANTED.
WANTED—A SMART GIRL AT THE American Laundry.
WANTED—A GIRL FOR GENERAL housework in small family. References required. Apply Mrs. R. E. Smith, 159 King St. east.
WANTED—A COOK, 3 IN FAMILY. No washing or ironing. Apply 73 West street.
WANTED IMMEDIATELY: GOOD strong girl for general housework. Apply at once Mrs. Fred C. Jones, 59 Pitt street.
WANTED—A GIRL FOR GENERAL housework, in family of two. Apply Mrs. F. G. Spencer, 151 King St. east.
2-4 ft.

MALE HELP WANTED.
WANTED—A BELL BOY, APPLY DUE. Apply to Mr. J. H. Smith, 159 King St. east.
WANTED—BOY WANTED TO LEARN drug business. Apply to Mr. J. H. Smith, 159 King St. east.
WANTED—Junior Drug Clerk having about two years experience. Apply to Mr. J. H. Smith, 159 King St. east.
MEN WANTED—Reliable men to every locality throughout Canada to advertise and sell our goods. Salary \$500 per year or \$75 per month. Apply to Mr. J. H. Smith, 159 King St. east.

FOR SALE.
FOR SALE—A LARGE SELF-CONTAINED HOUSE, situated 228 Main St. N. B., containing 11 rooms, clothes closet, and a large front porch. Further particulars apply to J. E. Cowen, 90 Main street, Tel. 2018.
FOR SALE—OR TO LET—FOUR story brick building, with 1000 sq. ft. of floor space, situated on Mill street. Apply to W. Wilson & Son, saw manufacturers.

BUSINESS OPPORTUNITIES.
\$20.00 EARN \$1000.00 IN ONE MONTH.
This represents average profits for past six months. In six weeks recently \$1,500.00 was earned on a \$20.00 investment. A straight forward, profitable business proposition coming from a corporation with \$100,000 capital. National Bank reference. Write for particulars. Star & Crescent Co., Dept. 38, 226-228 La Salle Street, Chicago.

MISCELLANEOUS.
PIANOS, PIPE AND REED ORGANS, tuned by A. B. O'Brien. Orders at W. H. Hall & Co., 79 Gormley street.
FOUND.
FOUND—A SUM OF MONEY. APPLY station master, Rotherham, and prove property. 2-8 ft.

IMPORTS.
From Glasgow ex star Salacia: London House, 1 case linen. Order 37 tons canal coal. Smith & W., 50 bags fire clay. Order C. C. & Co., 2 wheels. Order R. C. & Co., 200 bags sugar. Order C. C. & Co., 1 case mds. Order R. C. & Co., 1 case mds. Order R. C. & Co., 1 case mds. Order R. C. & Co., 1 case mds.

EXPORTS.
For Glasgow per star Salacia: United States Goods—17,142 bushels corn, 1200 sacks flour, 1 box linen, 10 boxes pigskin, 15 boxes electric, 400 lbs. lead, 35 cases meat, 21 boxes soap, 10 boxes butter, 247 cattle, 32,404 chickens, 18 pigs, 1500 sheep, 402 cattle, 9400 lbs. mds, 1 case chocolate, 23 cases agricultural machines. Value \$21,738.
Canadian goods—140 bbls pulp boards, 1200 sacks flour, 200 bags oatmeal, 400 lbs. lead, 35 cases meat, 21 boxes soap, 10 boxes butter, 247 cattle, 32,404 chickens, 18 pigs, 1500 sheep, 402 cattle, 9400 lbs. mds, 1 case chocolate, 23 cases agricultural machines. Value \$21,738.

THE NEW COMET.
California Astronomer Says it is a Member of the Regular Solar System.
San Jose, Calif., Feb. 9.—The following comes from director W. W. Campbell of Lick Observatory. The faint comet discovered Dec. 28 by Professor Borelli of Maricopa, Arizona, has been observed here by Professor Atkinson, on eight different nights since that date. Dr. Atkinson has just computed the orbit of this body. He found that it is travelling in an elliptic path, once around the sun in seven years and four months. It is thus a member of our solar system, its point nearest the approach of the sun is Mars and its greatest distance from the sun is just outside the orbit of Jupiter. The comet is of the tenth magnitude and is therefore visible through telescopes of modern size.

FOLLOWING OUR EXAMPLE.
Albany, N. Y., Feb. 9.—At the request of the New York State League of American sportsmen, Senator Armstrong today introduced a bill for licensing non-resident sportsmen, similar to the law enforced in Canada, and provides that such non-residents who wish to hunt in this state must secure license from the forest fish and game commission, approved by the secretary of state. The measure also provides that resident sportsmen must secure license from county clerks.

THE BANK OF BRITISH NORTH AMERICA.
ESTABLISHED 1836.
Capital, £1,000,000. Reserve, £400,000.
Branches in St. John:
29 Prince William Street, Corner Union and Sydney Streets.
A general banking business transacted and highest current rates paid on deposits.
It is proposed to open the Union Street Branch on SATURDAY EVENINGS, from 8 to 10, for the accommodation of customers who find it inconvenient to do their banking during regular hours.

AMUSEMENTS.

OPERA HOUSE.

MONDAY, FEB. 6TH.
For Nine Nights and Saturday Matinee Only.
Bandmann-Dallas Opera Company.
Under the personal direction of Maurice E. Bandmann, will present the following latest London successes for the first time in St. John:
Monday, Feb. 6.—The Orchild.
Tuesday, Feb. 7.—The Cingales.
Wednesday, Feb. 8.—The Duchess of Dair.
Thursday, Feb. 9.—Three Little Maids.
Friday, Feb. 10.—Veronique.
Saturday, Feb. 11.—The Earl and the Girl.
Monday, Feb. 12.—The Catch of the Season.
Tuesday, Feb. 13.—The Duke of Dair.
Wednesday, Feb. 14.—Sweep-up-the-Season.
Prices—75c., 50c., and 25c.
Seats can now be booked.

VICTORIA RINK.

GHAMPTIONS.
BART DUFFY vs. FRED ROBSON.
One Half Mile Race.
VICTORIA RINK.
Thursday Night, Feb. 9th.
ADMISSION:
GENTLEMEN, 25c. LADIES, 15c.
R. J. Armstrong, Manager.
QUEENS' SKATING RINK.
Season 1904-5.
Bands will be in attendance Tuesday and Thursday evenings and Saturday afternoons throughout the winter.

Gentlemen's Tickets, 85
Ladies' Tickets, 65
Children's Tickets, 25
F. G. SPENCER, Manager.
House telephone 1505.

GRAND ENTERTAINMENT.

In aid of the Orchestra of the Young Men's Society of St. Joseph.
ST. MALACHI'S HALL,
February 9th, 1905.
TICKETS TWENTY-FIVE CENTS.
E. P. JELICOE,
20 Waterloo St. - St. John, N. B.

Gramophones, Phonographs, Snapshots, Cameras, and small articles—repairs and alterations. Gold and silver plating—ladies' and gents' jewelry repaired and plated.
ROYAL INSURANCE CO.
of Liverpool, England.
Total Funds Over \$60,000,000.
J. SYDNEY KAYE, Agent.
85-1 Prince Wm. St., St. John, N. B.
Valley Wood Yard.
PARADISE ROW.
JOS. A. MANN, Proprietor.
Dealer in Soft Coal, Hard and Soft and Kindling. Cracked Oats.
PHONE 1327.

FLOWERS.
Count and size on the stock of flowers. Lovely Daisies and other spring flowers. Price lists in 1000—valuable for table or sick room.
It is proposed to open the Union Street Branch on SATURDAY EVENINGS, from 8 to 10, for the accommodation of customers who find it inconvenient to do their banking during regular hours.