

R. A. Hoey, Esq.

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Feb. 1/47

I was asked to value the land by Mr. Edwards, and I told him that I would not place it at more than \$10.00 per acre. This figure is given without a careful study of the land and without consulting an expert in land valuation. It is our opinion that the officials of the Veterans Land Dept. would value it lower. Nevertheless, the owners are an English concern thousands of miles away, who paid a very large price for this property years ago, and it might take a long time to negotiate a sale at a lesser amount.

3600
\$8,000.00 at 3% is \$240.00 and is the lowest amount that is anticipated will be accepted as rental. Therefore, if a purchase can be made at that amount, it is to the advantage of the Stony Indians. This is recommended. This letter is written to you because it is known that Mr. Edwards is writing through the Justice Department, making a similar recommendation and setting out in some detail why he makes such a recommendation.

G. H. Gooderham
G. H. Gooderham,
Inspector of Indian Agencies,
Alberta Inspectorate.

GHGLRM