

while the requirements of the mining districts have already become so large as to materially benefit not only manufacturers and merchants, but the community at large.

The harvest in this country has been good in almost every line, the production of wheat was especially large, and the price of this cereal has been greatly enhanced. The exports of cheese and butter have attained large proportions, and the experimental shipments of fruit proved successful. The large augmentation in railway earnings is proof of the increase in the volume of trade, and the trade and navigation returns show that the export trade has been much above the average.

The following statistics of failures show a welcome decrease therein, both mercantile agencies agreeing in making them less by about three hundred in number and by three million dollars in the amount of liabilities.

STATISTICS OF FAILURES IN CANADA (INCLUDING NEWFOUNDLAND), FOR 1897, WITH TOTALS FOR TEN PREVIOUS YEARS.

	ACCORDING TO BRADSTREETS.			ACCORDING TO R. G. DUN & Co.		
	No. of failures	Realized Assets.	Liabilities.	No. of failures	Nominal Assets.	Liabilities.
Ontario	866	\$ 2,177,989	\$ 5,201,159	851	\$ 3,887,726	\$ 5,395,767
Quebec	669	1,851,393	5,599,743	608	4,573,663	6,129,357
New Brunswick	62	190,365	380,667	50	178,259	344,021
Nova Scotia	181	466,772	977,729	166	637,114	1,056,703
Prince Ed. Island. .	10	36,350	84,292	6	79,000	108,000
Manitoba	43	232,057	470,397	} 62	669,182	619,163
Northwest Ter	10	39,400	78,342			
British Columbia....	66	197,318	356,600	66	549,585	504,487
Newfoundland	20	33,250	71,450	25	46,998	107,657
Total, 1897	1,927	\$ 5,224,897	\$13,219,379	1,834	\$10,621,527	\$14,265,155
1896	2,203	\$6,751,257	\$16,274,576	2,140	\$12,734,544	\$17,291,736
1895	1,923	6,299,177	15,793,559	1,940	12,289,705	17,120,119
1894	1,873	11,947,253	23,985,283	1,862	14,424,365	18,490,029
1893	1,781	7,388,692	15,690,404	1,754	11,502,764	16,753,103
1892	1,682	4,848,095	11,603,210	1,688	9,420,983	13,766,191
1891	1,846	6,014,000	14,884,000	1,889	.....	17,100,649
1890	1,626	6,746,000	12,482,000	1,847	.....	18,289,935
1889	1,616	6,119,585	13,147,910	1,777	.....	14,713,223
1888	1,730	7,178,744	15,498,242	1,677	.....	14,081,169
1887	1,315	8,407,000	17,054,080	1,252	.....	10,386,884

N. B.—The figures of assets given by Bradstreets are for the value realized; those by R. G. Dun & Co. for their nominal value.