UTILITY STOCKS **ARE ALL EASIER**

Consumers' Gas Weakens With Other Public Utility Securities.

ATL: SUGAR HIGHER

Atlantic Sugar was the favored speculation on the domestic stock ex-changes yesterday. There was no new basis for the further advance in these shares, and in fact buyers are not delving into intrinsic conditions just now being merely concerned in the one idea as to whether an advance is pending or not. The large profits available to the paper and sugar companies under present conditions is an open rook and as usual in a speculative debauch few outside operators can believe that the anticipation can be ever discounted.

can be over-discounted.
The Sapnish River shareholders concurred in the recommendation of the directors and sanctioned the new issue of preferred in payment of dividend arrears. This had no beneficial influence on the market price of the shares which were easier and less setting.

FASHIONS IN STOCKS.

Fashions change even in the stock markets. Speculation because of special factors is drawn into a line of stocks and for a time the public will have nothing else. Away back Tractions were the sole hobby of those interested in the Toronto tape. Twin City, Toronto Rails, Brazilian. Detroit, Duluth and others had their day, and it was some day at that. Now these issues are scarcely commented upon in the various offices, and present holders have a dim recollection of when they transferred at three and four times the present prices. The public utility issues of all varieties are mostly out of fashion, partly bemostly out of fashion, partly be-cause of the agitation for pubcause of the agitation for pub-lic operation, Consumers' Gas has felt the effect of a change of sentiment, and whereas this issue used to be freely absorbed above 200, it sold yesterday at 135. The successful speculator as well as the investor must evidently keep in the fashion.

TICKER NOT HEARD FOR LONG PERIODS

dend arrears. This had no beneficial influence on the market price of the active. Public utilities were not strong alto restrict Mackey was alto great and less detive. Public utilities were not strong alto attrice. Mackey was alto great market price of the desired and consumers can lower at 188. On the Wall street market. The market had quite a languid appearance yesterday compared with the saw evidence of the property of the saw evidence of the public of the saw of the least of the saw evidence of the public of the saw of the least of the saw of

	Aaked.	Bid
Abitibi Power (a) com	77	763
Brompton common	136	1353
Black Lake com		14
do. preferred	22	
do, income bonds	45	35
Canadian Oil Co. com	60	53
Carriage Fact. com	30	28
do. preferred	88	
Canada Machinery com	36	
do, preferred		64
Dom. Fds. & Steel com	7036	693
do. preferred	96	95
Dominon Glass	62	61
Dom, Power & Trans. com.	53	72
do, preferred	99	95
Elk Basin Petroleum	91/2	9
King Edward Hotel	75	70
MacDonald Co., A	34	32
do, preferred	81	
North Am, P. & P	834	85
North Star Oil com6	.00	5.25
do, preferred	.50	3.45
Prod. & Refin. com	8%	814
do, preferred	12	11
Steel & Rad. com	15	
do, preferred	65	
do, bonds	76	
Volcanie Gas & Oil	75	
Western Assurance com		131/
		10 //2

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE, Am, Cyanamid com. 34
do. preferred 58
Ames-holden com. 124
do. preferred 99 ½
Atlantic Sugar com. 124 ½
do. preferred 54
Barcelona 5% Gold— Atlas 23½ Atlas

Apex

Apex

Davidson Gold M, 70

Dome Extension 24½

Dome Lake

Dome Mines 11.15

Gold Reef 3

Hollinger Cons. 5.70

Hunton 6

Kagra 19 10.00 5.60 Hunton 6
Keora 19
Kirkland Lake 49
Lake Shore 118
McIntyre 183
Moneta 9
Porcupine V. & N. T. 10
Porcupine Crown 29
Porcupine Imperial 1
Preston 212
Schumscher Gold M. 181/2
Teck-Hughes 8
Thompson-Krist 81/3
West Dome Consol 7
Wasapika 14
West Tree
Silver— Oil and Gas-

Herror Off 139
Ajax 41
Bureka 42
Total sales, 44,980,
Silver, 92½c. STANDARD SALES. Op. High. Low. Cl. Sales. Dome Ex. . 24

Dome L . . . 5%

Dome M . . . 11.10

Holly Con . . 5.60 Holly Con. 5.60

Hunton 6

Keora 18%

Kirk. Łake. 46 49½ 46 49½

L. Shore 118 117

MoIntyre 182

Newray M. 7%

P. Crown 27

W. D. Con. 7 Oil and Gas—
Petrol Oil ..140 ... 139 ... 800
Vac. Gas ... 27 27¼ 27 27¼ 2,500
Ajax 40 200 1581/4 *Odd lots.
Total sales, 44,980.
Silver, 92½c.

CANADA S SLACKENING.

mentify commercial interes of the property of the proper

when some accumulation around the present price has been accomplished. Silver was off slightly in London. Washington bought 1,700.000 ounces of sliver this week, but as purchases are restricted to metal of United States restricted to metal of United States production these purchases have only an indirect effect upon the outside white metal price. Sliver stocks were dull yesterday, but it was not difficult to hold the prices attained by the recent rally. Beaver, Trethewey and Timiskaming were in principal demand, and there was a light enquiry for McKinley. Trading in the oils was heavier, but without price influence and the two active issues closed without material change from the day pre-

In connection with the strength in

Sales.

The special general meeting of the shareholders of the Spanish River Pulp & Paper Mills, Limited, held yesterday morning at the office of the company, was called for the approval of a bylaw passed by the board of directors providing for the issue and allotment of preference shares of the company amounting to 42 per cent. of the par value of the outstanding preference stock in full payment and satisfaction of all arrears of dividend on the preference stock of the company up to June 30, 1920, and also a further amount to retire the dividend vouchers issued last year with respect of the one year's dividend on the original issue of three million dollars of preference stock.

G. H. Mead, president of the company, presided at the meeting and out of a total of 136,991 shares of the capital stock practically all of both preference and common stock was represented at the meeting, and the bylaw was unanimously approved. The bylaw was unanimously approved. The bylaw will, accordingly, become operative July 1, and the issue of preferred stock will be made to the shareholders of record on June 30, 1920, and to the holders of the dividend vouchers above referred to.

PRICE OF SILVER.

PRICE OF SILVER.

With around 1,000 head of cattle on at sale at the Union Yards yesterday, the market was active and strong for all to classes of good to choice butcher cattle as indicated by the fact that one bunch had sold up to \$17 per cwt, with another bunch going up to \$16.25. The market thruout was very strong and the run of 1,000 was quickly cleaned up.

The butcher cows and bulls were steady and the whole list very firm.

In the small stuff the best quality handy weight sheep sold at 9½c; medium, 8½c to 9c, and heavy fat sheep and bucks, 7½c to 8c, with good quality yearlings selling around 12½c to 13c, and good quality spring lambs, 19c to 20c a lb.

Extra choice veal calves sold from 16½c to 17c; medium, 14c to 15c, and common, 10c to 12½c per lb.

The hog market is steady to strong on the basis of \$18.50, f.o.b., and \$19.50, fed and watered, tho there was little doing up till late in the afternoon, the

FIRMER UNDERTONE IS EASILY HELD

Mining Market Dull But Prices Maintain a Steady Firmness.

SOME GOLDS HIGHER

The firmer undertone to the mining market observable on Tuesday was carried into yesterday's business on the Standard Stock Exchange. There the Standard Stock Exchange. There was no great volume of business and the buying was too limited to cause a stampeds of the shorts. The golds were quiet, but Lakeshore, Kirkland Lake and Hollinger were stronger. McIntyre was stangely almost unquoted and Dome was keener in the bids than in the offers. Donfe Extension is still wanted but the bids are resting ones and will only be advanced when some accumulation around the out material change from the day pre-

Kirkland Lake shares it was stated on the floor of the exchange that the earnings of the company were now running at the rate of \$1400 a day.

SPANISH RIVER PLAN APPROVED BY MEETING

| Second of June 30, 1920 | Second of June 30, 1920 | Second of two cents index the question of the cents index the question o

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\$15,000,000

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commission houses holding out for an extra 25c, with the packers standing firm on the 18½c and 19½c basis. That higher prices were paid to outside firms soes without saying. A circular being distributed by one of the big firms draws attention to the fact that on eight hogs, weighing under 140 lbs., there will be a cut of two cents under the quoted prices. The idea is to discourage the shipping of these light hogs and the action of the firm ought to work out to the advantage of the farms.

Activity Increasing

BECAUSE of heavy inside a c c umulation now in progress, Curb Stocks are becoming very scarce.
This is indicative of an early advance, and already public buying is making itself felt.

My Market Despatch, issued weekly, contains the very latest and most retiable news on all active issues, including industrials, oils and mining. The earlier you receive this publication the better your chances of success in the market.

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