

THE OLDEST INSURANCE OFFICE IN THE WORLD

FOUNDED A.D. 1710... HOME OFFICE: LONDON, ENGLAND... Canadian Branch, Sun Building, Toronto, H. M. Blackburn, Manager.

Traders' Market on Wall St. Upward Movement Continues

Local Market Has Exhibited Considerable Buoyancy During the Week - Trade Reports Are Very Satisfactory.

World Office. Saturday Evening, July 31. The New York stock exchange has taken into what might be termed a "bull" market, one in which the majority of transactions are made on the basis of a not too far-fetched expectation that prices will not be so low as they have been during the last few days, and the selection of more specialties to be raised to the level of the issues at least are being higher levels under the direction of the bull manipulators. It is believed, however, that the new bull market is not so far-fetched as it appears. The continued strength of the market, the fact that the leading securities are being sold at a profit, and the selection of more specialties to be raised to the level of the issues at least are being higher levels under the direction of the bull manipulators.

Higher prices in the stock market later in the year. Wall Street pointers. Bankers gained on week's currency movement \$2,701,000. Tariff bill goes to house, and is expected to be signed by the president about Aug. 7. Threatened coal strike in Scotland averted by concessions to the miners. Cuban loan of \$18,500,000 allotted to Speyer & Co. at 8 1/2%.

Nebraska marketing largest wheat crop in history. Interboro earnings equal to 12 per cent. In last fiscal year, which was the best of its history. CHICAGO, July 31.—Reports of car shortages as of July 21 last give the total car surplusage as 243,354, a decrease of 16,972 cars since the last report as of July 7. With the extension of the grain movement there should be reductions in the large surplus of box cars reported by the eastern and central territory.

On Wall Street. Beaty & Glasco had the following at the close: The stock market held its own remarkably well to-day, final prices including numerous gains. It is well, we think, to let off some long stocks rather than buy on bulges. We would stand ready to buy on a good recession, as indications point to a gradually higher level before congress adjourns. A good crop would also hold prices in the present the money market is not a factor, but it will be some weeks hence, the leading bankers think really firm money is some time off.

Foreign Exchange. Glazebrook & Crony, James Building (Tel. Main 7817). Today report exchange rates as follows: Between Banks—Buyers. Sellers. Counter. N. Y. funds, 1-32 dia. 1-64 dia. 1/4 to 1/2 Montreal f.d.s., 10c dia. par. 1/4 to 1/2 Ster. 80 days, 9-16 1/2 7-16 1/2 9-16 1/2 Ster. demand, 9-17 1/2 9-17 1/2 Cable trans., 9-18 1/2 9-18 1/2 10

THE STERLING BANK OF CANADA. Notice is hereby given that a dividend of one and one-quarter per cent. (1-1/4 per cent.) for the quarter ending July 31st instant (being at 5 per cent. per annum on the paid-up capital) of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on August 14th after 4 o'clock in the afternoon. The transfer books will be closed from July 17th to July 31st, both days inclusive. By order of the Board, F. W. BROUGHAL, General Manager.

Imperial Bank OF CANADA

Capital Authorized \$10,000,000.00 Capital Paid-up - 5,000,000.00 Reserve Fund - 5,000,000.00

Special Attention Given to Collections. Interest allowed on deposits at all Branches throughout the Dominion of Canada.

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches throughout the Dominion of Canada.

VICE-CONSUL SHOT. Dr. Luke Wing Killed by Countryman With a Grievance. NEW YORK, Aug. 1.—Dr. Luke Wing, Chinese vice-consul at New York, a graduate of Lehigh and Yale Universities, and married to an American woman, was mortally wounded at his offices in a lower Broadway building Saturday afternoon by a man of his own race, who gives voluble but confused and contradictory reports of himself in pigeon English.

NEW YORK STOCKS. Beaty & Glasco (Erickson, Perkins & Co.), 14 West King-street, reported the following closing prices: Open. High. Low. Close. Jan. 12.29 12.39 12.23 12.34

CHICAGO LIVE STOCK. Chicago Live Stock. Cattle—Receipts estimated at 2000; market steady; native, \$3 to \$5.25; western, \$2 to \$5.25; yearlings, \$4.50 to \$7.00; bulk sales, \$7.50 to \$7.90.

RECORD FOR WEEK. The following is a comparison of transactions at the Toronto Stock Exchange for the active securities during the past week:

Table with columns: Name, Close, Up, Down, Total. Includes Bell Telephone, C.P.R., Con. Gas, Detroit Coal, etc.

Foreign Exchange. Glazebrook & Crony, James Building (Tel. Main 7817). Today report exchange rates as follows: Between Banks—Buyers. Sellers. Counter. N. Y. funds, 1-32 dia. 1-64 dia. 1/4 to 1/2

Money Markets. Bank of England discount rate, 3 1/2 per cent. Short bills, 1 1/2 to 1 3/4 per cent. Three months' bills, 1 7/8 to 1 1/2 per cent. London call, 1 1/2 per cent.

Price of Oil. PITTSBURG, Pa., July 31.—Oil closed at \$1.65. New York Cotton. Beaty & Glasco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices: Open. High. Low. Close.

Imperial Bank OF CANADA LIKE ACTIVE SERVICE AT PETAWAWA CAMP

Excellent Facilities Afforded Artillery and Grounds Are in Sanitary Condition. PETAWAWA CAMP, Aug. 1.—(Special)—Active service conditions were closely approximated in the military camp here. An immense stretch of country has been set aside for training purposes on the Ontario shores of the Ottawa River, commencing at the south branch of the Petawawa River, and extending northwesterly to within a mile of Chalk River, the divisional point on the C. P. R.

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THE CANADIAN BANK OF COMMERCE

Capital, \$10,000,000 Reserve, \$6,000,000. Branches in the Cobalt Silver District at COBALT LATCHFORD ELK LAKE GOW GANDA

BRANCHES IN THE CITY OF TORONTO. Queen and Bathurst, Queen East (Cor. Grant St.), Spadina and College, Yonge and College, Yonge and Queen (197 Yonge St.), College-Dundas (See College), West Toronto.

TO RENT. \$40.00—DESIRABLE STORE AND dwelling. Parkdale. For full particulars apply to A. M. CAMPBELL, Tel. M. 2351. 12 Richmond St. E.

STOCKS FOR SALE. 7000 Cobalt Development. 4500 Maple Mountain. 2700 Cobalt Majestic. 1000 Silver King.

SMALL SUMS. Investors having moderate amounts to invest should exercise care in their choice of security. We give particular attention to the needs of such buyers.

A. E. AMES & CO., Ltd. INVESTMENT AGENTS KING STREET EAST, TORONTO.

BUILDING IS BLOWN UP FIVE DEAD IN RUINS. Explosion of Gas, Followed by Fire, Causes Loss of Gallery of Crooks.

ST. PAUL, Aug. 1.—An explosion of gasoline, followed by a destructive fire in a four-story building on West Third-street Saturday afternoon, is known to have caused the death of five persons and the injury of six others.

WALLACE & EASTWOOD STOCK BROKERS. Members of Standard Stock Exchange. Stocks bought and sold. Direct private wires to Cobalt and New York.

J. P. BICKELL & CO. Lawlor Bldg., Cor. King and York Sts. Members Chicago Board of Trade. Members Winnipeg Grain Exchange.

COMIC EDITOR WOUNDED. Shot by Cuban Postmaster-General Because of Cartoon. HAVANA, July 31.—Postmaster-General Senor Torriente, editor of an illustrated weekly, Policia Comica, and friend several shots, seriously wounding Torriente. Nodarse, the author of the cartoon of the attack is said to be a certain high government official with scandalous career.

FINANCIER KILLED. Auto Backs Down Incline and Upsets into a Ditch. BIARRITZ, France, July 31.—Cornelius C. Cuyler, a prominent citizen and financier of New York, died at the Hotel Biarritz at this place last night from injuries received in an automobile accident near Cambo yesterday.

JUST ACROSS THE BAY. Circillo's Juvenile Band, 42 strong, arrived in Toronto last night at 9 o'clock. They will give their first concert at Hanlan's Point this afternoon. The popularity of the band is attested by the fact that the band of the Salvatore Circillo's Boys' Italian Band at Westview Park during the past week has resulted in the many requests for the juvenile organization to appear at the local fair on Saturday night.

INTERNATIONAL PORTLAND CEMENT. I will pay \$16 per share for all or any part of twenty shares of the above stock. J. E. CARTER, Investment Broker, Guelph, Ont.

FRANK S. EVANS & CO. BANKERS AND BROKERS. SPECIALISTS IN COBOLTS. Phone Main 5286-7. 14 Malinda St.

MAHIA, Neb., Aug. 1.—The unusual spectacle of snow falling in Mahia, Nebraska, occurred during an early storm Friday night, which followed an extremely hot day. The flakes fell intermittently for nearly ten minutes.

BRANCHES IN TORONTO CONVENIENT FOR EVERYBODY The Metropolitan Bank Capital - \$1,000,000.00 Reserve Fund and Undivided Profits - 1,277,404.49 W. D. ROSS, General Manager

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