Topic Raised by Man From Sleepy Eye.

MR. HAMILTON STATES HIS VIEWS.

Points to a Chasm Between Voluntary Co-Operation and a State

Granted Monopoly.

Editor World: In to-day's issue of The World, the first paragraph of an interview Commerce, capital \$8,000,000, suggests a comparison of the quantity of that gentleman and his bank with the "quantity" of Mr. C. D. Griffith and his \$50,000 bank at Sleepy Eye, Minn. If you succeed in causing your "little brothers of the press" paratively recent centralization of money power and the effect of this centralization branch system is obvious."

To-day the chartered banks of Canada, under 53 Victoria, Chap. 31, are practically given an opportunity to be tyrants, to practice tyranny, not openly on masses of people, but covertly on individuals. They can make or break at their own sweet will. I do not say that they take advantage of the opportunity given them, perhaps they don't; even so, they should not have the opportunity referred to.

The branch banks invested as much money in their localities as possible. In some places, of course, the loans did not some places, of course, the loans did not equal the deposits. But the contrary was likewise true in other places.

The beauty of the branch system, said Mr. Strathy, lay in its elasticity. Money could be speedly concentrated in different localities as possible. In some places, of course, the loans did not equal the deposits. But the contrary was likewise true in other places.

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of the superiority of the Canadian system over the American, but did not wish to enter into the question.

branch of the Bank of Montreal, said the Assembly will meet at Guelph next Tues-Canadian system was founded on the day. There will be a large delegation present from Toronto. The following Toronto
the American. When asked if he thought
to the American. When asked if he thought
to the American was incomparably superior to men are chairmen of Grand Lodge committees:

Ald. Oliver, J. T. Hornibrook, at the home of Mrs. J. Cox. it really a fact that the Canadlan branch W. S. Johnston, W. F. Mountain, R. N. money and hoarded it up in the centres of population, Mr. Turner said there were lots of communities in which local money money and not be profitably read to the centres of the Grand Lodge of the Maritime Provinces also meets next week at Moncton, N.B., and the Quebec Grand Lodge at Montreal on the 20th.

Rev. Joseph Gibson has returned home after a vacation spent at Stoney Lake. Mrs. John Powell and family of Kew Beach are guests of Mrs. A. Gallanough. Mrs. A. E. Lindsay of Toronto is making a short stay with her mother Mrs. To the centres of the Grand Lodge of the Maritime Provinces also meets next week at Moncton, N.B., and the Quebec Grand Lodge at Stoney Lake. could not be profitably used, and in such | places the banks stepped in and took it where it could be profitably used. Mr. Leslie, acting manager of the Bank will be held in Vienna in 1905.

Travellers

and Tourists

Travelling from place to place are subject to all kinds of Bowel

Complaint on account of change of water, diet and temperature.

They should fortify themselves with a bottle of

Dr. Fowler's

Wild Strawberry,

which is a sure cure for Diarrhoea, Dysentery, Colic, Cramps,

Pains in the Stomach, Seasickness, Cholera, Cholera Morbus,

Cholera Infantum, Summer Complaint, and all Fluxes of the

Does not leave the bowels in a constipated condition. Is harmless and pleasant to take. Its action is rapio

Bowels in Children and Adults.

effectual and natural.

innesota man was talking thru his hat. He said that with the Canadian system farmers and others in the rural districts More Managers Interviewed on the could readily get what money they re- W. J. Hill, M. L.A. for West York,

> Another's Opinion. Commenting upon Mr. Griffith's assertion, that in Canada the country districts are drained of their money by the branch system, a prominent banker of this city HEALTH CASE AT THE JUNCTION put in the following denial:

"In the first place, the branch banks have 'till-money' at their disposal, which Diphtheria Patient Said to Have may be issued on demand to anyone giving adequate security, at almost any time. while in the United States similar contingencies are only inadequately met by meeting of the Executive Committee of with Mr. B. E. Walker of the Bank of means of a few agencies acting for the the Town Council to-night, Mr. C. M.

To-day the chartered banks of Canada, true. The branch banks invested as much committee passed a resolution, in which

don't; even so, they should not have the opportunity referred to.

To-day, under the same act, the people of a town in Canada remote from a bank or a branch of one must contrive to get along without banking facilities and without anything "that is a substitute for money" until some one of our mighty institutions is prepared to open a branch and in a majestic manner cater to the wants of the town, on scientific (?) principles.

The people of Canada don't need an act of Parliament to prevent them taking my note and passing it round as a "substitute for money," and they never asked that the people of a district, who would gladty organize a \$50,000 bank of issue and take its notes as a "substitute for money" at the form of the town risk, be prevented by law from dioing so.

I hope, Mr. Editor, I have not written you at too great length; if so, kindly excessed with the town at the proposite in the law of money" that the banks now have to cart away from our small towns to prevent accumulation.

Bank of Nova Scotia, was out of town, and Mr. Reed of the Standard would not take.

Another Extract.

Another Extract.

This morning we print another extract from an address delivered by Mr. B. E. Walker, general manager of the Canadian The "Thouse on Wheels," a rustle convention here on Sept. 3, 4 and 5.

The Lo.F. Buggle Band, accompanied by the grand officers of the order, gave a congect on the bandstand to-night.

The walker said: "If we compare the grand officers of the order, gave a congect on the bandstand to-night.

The "House on Wheels," a rustle contrivative which is likely to go South before cold weather sets in, is stopping on the variety will excell the prominent systems of the world, we have settle with the two great length of the troon of the vertical features in which your system differs. As these other systems of the world, we have been promoted to the Toronto Branch. He succeeded here by Mr. Craig.

The clizes of Lambton Mills are interesting themselves greatly in opposition to the proposition will be a succe money" that the banks now have to cart away from our small towns to prevent accumulation.

Aug. 8, 1901. W. B. Hamilton.

MANAGERS INTERVIEWED.

Mr. T. G. Brough, general manager of the Dominion Bank, thought that the matter was not debatable, and did not wish to be quoted.

C. W. Clinch, manager Molsons Bank of Toronto, referred The World to Byron E. Walker, as he did not wish to make any statement in the present discussion regarding the branch banking system of Canada.

Mr. H. S. Strathy, general manager Traders' Bank, said there was no question of the superiority of the Canadian system of the American but did not wish to make of the United States system, which includes a few banks with large capital and many branches, as against the United States system, which includes of banks with small capital and no branches.

Oddfollows Meet Next Wesh.

In the five countries the paper money is the banks, and these are, of course, in constant touch with the business community. In the United States the paper money, by whate the water supply here: but, as the cemetery is on a hill, many feet above community. In the United States the paper money, by whate the Wast has business community. In the United States the paper money, by whate the Wast was the business community. In the United States the paper money, by whatever name it may be known, is practically all created by the Romann in the business community. In the United States the paper money, by whatever name it may be known, is practically all created by the Romann in the business community. In the United States the paper money, by whatever any by whatever name it may be known, is practically all created by the Romann in the business community. In the United States the paper money, by whatever any business community. In the business community. In the United States the paper money is self-community in the Europe in the Humber and is a long distance from the Humber, and is a long distance from the Humber. And is a long distance from the thumber in the business community. I

over the American, but did not wish to uter into the question.

Mr. Turner, acting manager local

Oddfellows Meet Next Week.
The Grand Lodge of the I.O.O.F., the Grand Encampment and the Rebeccah

A scrap on Yonge-street, at Egiluton-avenue, between Jess Ausman and William Bubear, engaged the services of Chief Walmsley last evening.

the International Association of Botanists

Will Not Be a Candidate in Next Campaign.

Been Taken Into the Midst of Healthful Folk.

Hall appeared in support of a letter, in "Cases could be quoted under the Am- which he asked that the duties of the erican National Banking System, when Medical Health Officer be defined. plenty of money could be had at a low child, suffering from diphtheria, was rerate of interest in an eastern town, while moved, under darkness of night, unknown in the far West demands on the local to the residents of Quebec-avenue, from thruout Canada to investigate Canadian banks, where a higher rate of interest was an infected house, right into their midst. banking and its relationship to the com- offered, could not be supplied. In this Mr. Hall says that this was done under connection the superiority of the Canadian the direction of the Medical Health Ofpower and the effect of this centralization on the towns and rural districts, I hope on the towns and rural districts, I hope on the towns and rural districts, I hope of the Union the Medical Health Officer did not know on the towns and rural districts, I hope that none will forget that "testimony is like the shot of a long bow, which owes its efficacy to the force of the shooter; argument is like the shot of the cross-bow, equally forcible whether discharged by a giant or a dwarf."

I for one am not opposed to banks opening branches, nor am I opposed to an affiliation of, or even a "combination" among, some banks having independent capitals. I see wherein a fellowship among banks is helpful to them and beneficial to the people, because of the stability which results. But I would open a big chasm banks and a State granted monopoly of the right to issue "currency" to those willing to take it; a chasm so big that no the right to issue "currency" to those willing to take it; a chasm so big that no
small-minded legislator could ever close it.

As for the alleged financial exhaustion
of the country districts under the branch
system, Mr. Strathy declared it to be unother bills that the board may incur, the

A scrap on Yonge-street, at Egiluton

Rev. Joseph Gibson has returned home

Francis.
Grain cutting around here is about c Geneva, Aug. 8.—The next conference of pleted and threshers are now working overtime. The yield of some of the grain, especially wheat, is very disappointing, rust having caused a marked depreciation.

EAST TORONTO.

the east side of Balsam-avenue, corner of Queen-street. The culvert put across Balsam-avenue fails to take the water away; it is not properly constructed nor

# A Record - Breaking Glothing Sale

### EVERY DOLLAR DOES THE WORK OF TWO

A great many of our Men's and Boys' Suits will change owners on Saturday. We've cut the prices till they cannot well be made lower-you share the benefit. Don't miss this chance, for there's no telling when another will come. No matter what you need in Men's and Boys' Clothing, we have it for you, and our prices are cut to the lowest notch, while the goods are all A 1.

\$3.00 Worth of Pants for 99c. Men's black, striped, imported worsted pants, genuine all-wool, stylishly cut, well made and well finished. will give perfect satisfaction, regular

price 3.00, on sale Saturday morning at only 99c a pair. Come early and get first choice.

Men's \$8 to \$15 Tweed Suits for \$3.99

Fine, well-tailored suits, in genuine all-wool Halifax and Homespun Tweeds, light and medium greys and fawns, some brown and green mixtures, in small checks and pepper and salt effects, these are the remainders of all our lines of tweed 

Men's \$7.50 Outing Suits for \$4.99

Mea's \$12 and \$15 Suits for \$10

This is the chance of the season to get a high-grade worsted suit for a small price. These suits include black, twilled imported clay worsteds, Oxford grey and grey striped worsteds, Scotch tweeds in browns, heather mixtures and checks, and blue serges, 4-button S & D B sacque coats, lined with best farmer's satin, pants cut in latest style and perfectly finished, perfectly tailored suits, that will please the most fastidious, made on our own, premises, for this season's trade, regular prices from \$12 to \$15. Saturday, to clear them out

Men's \$3.50 Worsted Pants for \$2.25

3.50

Made oi high-grade imported worsted, in neat grey and black stripes, newest patterns, regular price 3.50, Saturday for only..... 2.25

Special Saturday Bargains for Men. Linen Coats.... 49c

A Big Bargain in Men's Boots.

Men's \$5 Patent Leather Boots for \$3 .- Men's genuine patent calf, but-

ton and lace boots, guaranteed kangaroo tops and Goodyear welted soles with neat extension, the most stylish shapes for dress and street wear, these shoes are regularly sold at \$5 a pair-you'll be surprised that we can sell them for so little, they're beauties. Saturday, our prices for all sizes. from 5 to 10, \$3.00 a pair.

Clearing Sale of Hats.

All Hats Now on Sale in Our New Hat Department, Ground Floor

White Marseilles Vests, all sizes...... 69c Bicycle Knickers..... 50c White Duck Pants ..... 69c Unlined Tweed Coats...... 1.49 Boys' Clothing.

Boys' \$3 to \$4.50 Tweed Suits for 99c.

only Boys' Imported Scotch
Tweed and Canadian Tweed
Suits, sizes 22 to 27, coats neatly pleated,
some in Norfolk style, with belt, with and
without Prussian collar, coat and pants
lined with heavy Italian cloth. regular
prices \$3, \$3.50, \$4 and \$4.50. Saturday,
while they last

Men's \$1.75 Pearl Fedoras for 99c.

Boys' \$1.25 Serge Linen and Lustre Coats, 49c Boys' Unlined Serge, Linen and Lustre Coats, silk sewn throughout, sizes 28-33, for boys from 9 to 15, regular price \$1.25. Saturday, to clear

Youths' \$6 Suits for \$3.50. Youths' 3-Piece Short Pants Suits, in fine imported black Venetian cloth, singlebreasted sacque coats, single-breasted vests, heavy farmers' satin linings, silk sewn throughout, pants have double seats and knees, regular price \$6. Saturday for ...

Young Men's \$10 Worsted Suits for \$4.99. Young Men's Suits, in fine imported wor-

sted, dark and medium greys and browns, single-breasted, 4-button sacque coats, deep French shoulder facings, a nobby up-to-date suit, regular price \$10. Saturday, reduced

English Washing Ties, four-in-hand and strings, newest popular summer shades, regular price 15c, 10 Men's Summer Suspenders .....

> The Smokers' Corner.

Boys' 50c Outing

Shirts, 29c.

Men's Furnishings.

Fine French Double-Thread Balbriggan Underwear, plain and in fancy stripes, sizes 34 to 46, regular price 75c to \$1.25, Saturday.....49

Fancy Striped Lisle Thread Socks, in light and dark colors, latest fashionable shades, regular price 35c, 1.00 Saturday 25c; 5 pairs .......

10c Cigars 5c Each. Artiste Cigars 6 for 25c Stonewails, Gold Points, Board of Trade, Peg Tops, Signets, La Rosa 7 for 25c Henry Clay Cigars, 25 in a box, for 75c

Jamieson's Smoking Mixture ..7c pkg. Pipes, choice briars, 20c to 40c; plenty others, 5c up.

## Philip Jamieson Corner Yonge and Queen Streets.

soft and stiff felt, which we shall place on

sale on Saturday at prices ranging from ..

INDIAN SHOWED GOLD MINE.

W. L. Cheeseworth Owns Canadian Property Owing to Chance. New York, Aug. 8 .- The Herald says:

EXCURSIONS TO THE EXHIBITION.

United States-Athletic Entries. Word was received at the Industrial on the east side of Balsam-avenue, corner of Queen-street. The culvert put across Balsam-avenue falls to take the water away; it is not properly constructed nor low enough.

Another complaint of parties living north of Queen on Balsam-avenue is that the cars block the street in the evenings, so that parties cannot drive alongside. The street, instead of being properly filled in to the full width, is only partially done on the top.

Howard-avenue, south of Queen-street, is being done in the same manner, and property owners on this avenue say they will refuse to pay their taxes if the street is not made the full width on top.

\*\*SWANSEA.\*\*

A very interesting event took place at St. Olave's Church after the evening service on Wednesday, when the congregation presented Rev. H. S. Musson with a chased sliver pocket communion set, in commemory action of his ordination last June. A congratulatory address was read by Mr. Ellis, rector's warden, to which Mr. Musson replied in a suitable and feeling manner. Mrs. Howard of Windermere-avenue, in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which was appropriately in behalf of the members, presented the communion set, which seem the fact that some time before, which seem the fact that some time before, which seem the fact that some time before, which such the propertic While on a recent fishing trip in Canada Exhibition offices, 82 East King-street, Route of the Bluck Diamond Express.

Saturday. Aug. 31, entry for which is free to all amateurs. The events are as follows: 100-yards dash, 220-yards dash, 300-yards dash, 880-yards dash, 120-yards hurdle, 220-yards, students at schools and



ADDRESSES LIMITED. \*

Where They Are to Be Presented. lowed a needle last year. Last Sunday Ottawa, Aug. 8.—The following announce-

Stratford, Aug. 8 .- Miss Ida Steele swal-

Note of the Black Diamond ExVaughan Township, at Richard Admin, 1

a.m. Farm implements and live stock and McEwan, and Could remain stock in the country of this, the "handsomest train in the world." The Lehigh Valler Railroad is the roome of his, the "handsomest train in the world." The Lehigh Valler Railroad is the roome of this, the "handsomest train in the world." The Lehigh Valler Railroad is the roome of his, the "handsomest train in the world." The Lehigh Valler Railroad is the roome of this, the "handsomest train in the world." The Lehigh Valler Railroad is the roome of this, the "handsomest train in the world." The Lehigh Valler Railroad is the roome of this, the "handsomest train in the world." The case town line, Aug. I. II am. Farm.

The Lehigh Valler Railroad is the roome of this, the "handsomest train in the world." The case of the valler Railroad is the roome of this, the "handsomest train in the world." The case of the valler Railroad is the roome of this, the "handsomest train in the world." The case of the valler Railroad is the roome of this, the "handsomest train in the world." The roome of this, the "handsomest train in the world." The roome of this, the "handsomest train in the world." The roome of this, the "handsomest train in the world." The roome of the world." The roome of the world. The roome of the roome o

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EXECUTOR

And a Fractional De Yester

On the Chicago Bos Wheat and Maiz Rose-Local Grain and Live Stock ! Notes and Gossip.

Thursday
In Liverpool to-day we sed per cental, and maize the same extent.
In thleago to-day Sep 1/2c and October wheat is futures rose set to 1/2c. To-day's Montreal flour rels. Market quiet.
The London Statist wheat crop at least 80,0 than last year, and fully below the average of twice in that time has the sensible of the sensibl prove one or possibly to bushels too high. Spri are somewhat more as look is for a total crop cent calculations.

Leading Wheat Closing quotations at centres to-day: Nor. ..... 70%b Duluth, No. 1 hard ..... 72%b

GRAIN AND P Flour-Ontario patents, \$3.65; Hungarian patent bakers', \$3.75. These pr on track in Toronto.

Wheat-Millers are pa and white, and 65c mid goose, 64c north and 66c; Manitoba, No. 2 ha

Oatmeal-Quoted at \$3. Toronto Sugar St. Lawrence sugars : lows : Granulated, \$4.68 \$4.03. These prices are carload lots 5c less.

Wheat, white, bush.

"red, bush.
"fife, bush.
"goose, bush.
Pens, bush.
Baye, bush.
Barley, bush.
Outs, bush.
Buckwheat, bush.

Fruits and Vegetable Potatoes, new, per bus Cabbage, per doz ..... Chickens, per pair... Spring chickens, per pa Turkeys, per lb..... Spring ducks, per pair Dairy Produce-

Butter, lb. rolls ..... Eggs, new-laid, per doz Fresh Meats-Beef, forequarters, cwt
Beef, hindquarters, cw
Mutton, carcase, per lb
Veal, carcase, per cwt.
Lambs, yearling, cwt.
Lambs, spring, each
Spring lambs, dressed, l
Dressed hogs, cwt. FARM PRODUCE

Hay, baled, car lots, ton straw, baled, car lots, to Butter, dairy, the rolls.

3 utter, creamery, boxes butter, creamery, lb. roll butter, tub, lb.

3 utter, bakers, tub

2 cgs, new-laid, doz.

Honey, per lb.

Trustees Exec

Our Guarantee, w to the Particular Secu A Capital of ... And a Reserve of ... Total .....

National Trus 22 King Street Ha