

Mining Markets Firm--Consistent Accumulation Under Way

BANK COMPLICTIONS PUT WHEAT MARKET UP

Foreign Developments in Regard To Slipping Up of Turkey Used by Bulls To Lift Prices--Sharp Decline in Corn Fit.

CHICAGO, Nov. 8.—Chances that Turkey would resort to arms in keeping with the Adriatic brought about a decided advance today in wheat. Most of the gains, however, failed to hold, the market finishing settled, 1/2 to 1/4 over last night. Latest trading left corn 1/2 down to a shade up, oats unchanged to 1/4 higher, and provisions running from the same as 24 hours before to a decline of 20c.

There was a big trade in wheat throughout the day. It traders, almost unanimously bears, found themselves unprepared for war news. Moreover, an active export call was reported at Minneapolis. Shorts were scared into buying, only to see the market break almost as soon as their wants had been supplied.

Heavy world shipments started the drop in the last half of the session. Promise of receipts northwest exerted a simultaneous influence against the bulls.

Corn Report Bullish.

Corn traders received a surprise in the bullish nature of the government crop report. The figures, however, arrived too late to be a factor today. Fine weather for husking and shelling was against prices. Cash grades were in good demand.

Reports that Argentine oats were being offered for January shipment at 30c under North American quotations caused a setback in that grain. Packers took advantage of an upturn in the hog market and sold provisions.

Northwestern Receipts.

Receipts of wheat at northern points, with usual comparisons, follow:

	Yester.	Week	Year
Chicago	148	102	55
Minneapolis	324	618	673
Winnipeg	481	932	845
Duluth	428	232	204

The Liverpool market closed 1/4 to 1/2 higher on wheat, and unchanged to 1/4 higher on corn. Wheat at Paris was 1/2 to 1/4 higher, at Berlin 1/4 higher, and at Budapest 1/2 higher.

Argentine Shipments.

The weekly Argentine shipments, with the usual comparisons, follow:

	This wk.	Last wk.	Last yr.
Wheat	1,000,000	925,000	884,000
Corn	5,619,000	7,100,000	6,000,000

Argentine Visible Supplies.

The visible supplies in Argentina, chief ports, with comparisons, follow:

	Wheat	Corn
Two years ago	Wheat, 720,000; corn, 3,850,000.	
Brookhills' agent cables that the outlook for the wheat crop in the centre and north is excellent, and in the south is good. The weather is now clear and warm, following a period of unsettled weather.		

Primarys.

	Wheat	Corn
Shipments	2,108,000	2,081,000
Receipts	1,000,000	1,000,000
Exports	431,000	448,000
Imports	148,000	219,000
Stocks	1,101,000	1,167,000
Shipments	1,101,000	1,000,000

Foreign Shipments.

India wheat shipments this week, 1,544,000 bushels, against 1,540,000 bushels last week, and 1,540,000 bushels last year. Australia wheat shipments this week, 280,000 bushels, against 270,000 bushels last week, and 270,000 bushels last year.

ST. LAWRENCE MARKET.

Receipts of farm produce were 600 bushels of grain and 30 loads of hay.

Wheat—One hundred bushels sold at 85c to 86c.

Hay—Thirty-five loads sold at \$13 to \$13 1/2 for No. 1 timothy, and \$14 to \$15 per ton for No. 2.

Grain.

	Wheat	Corn
Wheat, new, bushel	\$1.00 to \$1.01	
Wheat, new, bushel	\$1.00 to \$1.01	
Wheat, new, bushel	\$1.00 to \$1.01	
Wheat, new, bushel	\$1.00 to \$1.01	

Hay and Straw.

	Hay	Straw
Hay, mixed, per ton	\$13.00 to \$13.50	
Hay, mixed, per ton	\$13.00 to \$13.50	
Hay, mixed, per ton	\$13.00 to \$13.50	
Hay, mixed, per ton	\$13.00 to \$13.50	

Vegetables.

	Potatoes	Apples
Potatoes, per bushel	\$0.50 to \$0.60	
Potatoes, per bushel	\$0.50 to \$0.60	
Potatoes, per bushel	\$0.50 to \$0.60	
Potatoes, per bushel	\$0.50 to \$0.60	

Dairy Produce.

	Butter	Cheese
Butter, creamery, lb.	\$0.20 to \$0.21	
Butter, creamery, lb.	\$0.20 to \$0.21	
Butter, creamery, lb.	\$0.20 to \$0.21	
Butter, creamery, lb.	\$0.20 to \$0.21	

Poultry, Retail.

	Spring chickens	Old hens
Spring chickens, dressed, lb.	\$0.15 to \$0.16	
Spring chickens, dressed, lb.	\$0.15 to \$0.16	
Spring chickens, dressed, lb.	\$0.15 to \$0.16	
Spring chickens, dressed, lb.	\$0.15 to \$0.16	

Poultry, Wholesale.

	Spring chickens	Old hens
Spring chickens, dressed, lb.	\$0.15 to \$0.16	
Spring chickens, dressed, lb.	\$0.15 to \$0.16	
Spring chickens, dressed, lb.	\$0.15 to \$0.16	
Spring chickens, dressed, lb.	\$0.15 to \$0.16	

Fresh Meats.

	Beef	Pork
Beef, hindquarters, cwt.	\$10.00 to \$11.00	
Beef, hindquarters, cwt.	\$10.00 to \$11.00	
Beef, hindquarters, cwt.	\$10.00 to \$11.00	
Beef, hindquarters, cwt.	\$10.00 to \$11.00	

FARM PRODUCE WHOLESALE.

	Hay	Corn
Hay, No. 1, car lots	\$14.00 to \$15.00	
Hay, No. 1, car lots	\$14.00 to \$15.00	
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Hides and Skins.

Prices revised daily by E. J. Carter & Co., 35 East Front street, Dealers in skins, Raw Fur, Tallow, etc.

	No. 1 inspected steers	No. 2 inspected steers
And bulls	\$0.15 to \$0.16	\$0.14 to \$0.15
Country hides, dressed	\$0.15 to \$0.16	\$0.14 to \$0.15
Country hides, dressed	\$0.15 to \$0.16	\$0.14 to \$0.15
Country hides, dressed	\$0.15 to \$0.16	\$0.14 to \$0.15

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

	Ontario oats—New	Manitoba oats—No. 3 C.W.
Ontario oats—New	\$0.20 to \$0.21	\$0.20 to \$0.21
Manitoba oats—No. 3 C.W.	\$0.20 to \$0.21	\$0.20 to \$0.21
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Manitoba Flour—Quotations at Toronto.

	Manitoba flour	Manitoba flour
Manitoba flour	\$0.20 to \$0.21	\$0.20 to \$0.21
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Manitoba flour	\$0.20 to \$0.21	\$0.20 to \$0.21
Manitoba flour	\$0.20 to \$0.21	\$0.20 to \$0.21

Barley—For malting.

	Barley	Barley
Barley	\$0.20 to \$0.21	\$0.20 to \$0.21
Barley	\$0.20 to \$0.21	\$0.20 to \$0.21
Barley	\$0.20 to \$0.21	\$0.20 to \$0.21
Barley	\$0.20 to \$0.21	\$0.20 to \$0.21

Ontario Flour—Winter wheat flour.

	Ontario flour	Ontario flour
Ontario flour	\$0.20 to \$0.21	\$0.20 to \$0.21
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Government Bulletin Estimates

Yield at Over Three Billion Bushels.

WASHINGTON, Nov. 8.—More definite information as to the size of the greatest crop of corn the world ever has known was given out at 3:15 p.m. today, when the crop reporting board of the U. S. Department of Agriculture issued its preliminary estimate of the country's total production in the November crop report. Details of the report follow: Corn—Total production, preliminarily estimated, 3,100,000,000 bushels, compared with 2,800,000,000 bushels last year, and the record crop of 2,875,000,000 bushels in 1906. Yield per acre, 23.3 bushels, compared with 22.8 bushels last year and 23.7 bushels the ten-year average. Average farm price, 85.4 cents per bushel, compared with 83.3 cents last year. Quality, 10.1 per cent, compared with 10.0 per cent last year. Corn of 1911 crop remaining on farms Nov. 1, 1911, 1,100,000,000 bushels, compared with 1,200,000,000 bushels Nov. 1, 1910, and 1,300,000,000 bushels Nov. 1, 1909. The farm price of the corn crop Dec. 1 last year was 1.00 per bushel.

Canada Will Have MUCH WHEAT FOR EXPORT

This Country and United States Will Be Called For 8,000,000 Bushels Weekly.

Brookhills, the Liverpool grain statistician, has issued the following summary of world-wide conditions:

During the past week the market has been dull, except on Thursday, when used in Argentina. Canadian wheat is still relatively cheap, and also that the bulk of the crop will be called for by the United States and Europe. The weather is generally favorable, and the harvest is well advanced. The world's shipments were much under expectations, and compared with the enormous requirements of the United States and Canada, the quantity of wheat available for export is small. The market is therefore expected to be very firm.

Winnipeg Markets.

	Wheat	Corn
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21

Chicago Markets.

	Wheat	Corn
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21

Open High Low Close.

	Wheat	Corn
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21

Minneapolis Grain Market.

	Wheat	Corn
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21

Liverpool Cotton Market.

	Cotton	Cotton
Cotton	\$0.20 to \$0.21	\$0.20 to \$0.21
Cotton	\$0.20 to \$0.21	\$0.20 to \$0.21
Cotton	\$0.20 to \$0.21	\$0.20 to \$0.21
Cotton	\$0.20 to \$0.21	\$0.20 to \$0.21

World's Estimates.

	Wheat	Corn
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21
Wheat	\$0.20 to \$0.21	\$0.20 to \$0.21

COTTON REPORT IS VIEWED AS BULLISH

Erlekin Perkins & Co. (J. G. Beatty), wired at the close.

The census report on cotton ginned to Nov. 1 was issued at the opening this morning. It showed total ginning of 8,000,000 bales, which was bullish for cotton. It showed heavy buying followed. January contracts closed 12 cents before the buying subsided, during which time two short leading speculators continued to talk bullish and the tendency is to reduce cotton estimates and increase consumption estimates.

CHICAGO GOSSIP.

Nell Beatty & Co. say at the close: Wheat—Higher cables and reported better cash demand induced some short covering early, resulting in a good rally. Around the close of market realizing action closing with prices about 1/4 higher for the day. Situation unchanged. Domestic wheat unchanged. On all bidders we advise sales of May futures.

Erlekin Perkins & Co. (J. G. Beatty)

Wheat—We are disinclined to lay any stress whatever upon the probability of a price rise. European cables show no desire to buy American wheat in view of the close of market realizing action closing with prices about 1/4 higher for the day. Situation unchanged. Domestic wheat unchanged. On all bidders we advise sales of May futures.

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