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o. has declared the

.- The return of om Gauthier Townof what bids fair ush into that sec ught back glowing erty they had staksome wonderfu udded with native a little west of outheast of Dane, and N. O. whence hed. This morning obalt and Halley of the new rush per left this after well-known minrict are equipping aking prospectors

for them. N "BLIND PIGS."

.- The provincial le biggest "blind yesterday, when alleged "piggers" of selling. been working for and have appar arkably well. Inarrests are two rrain, and Una while the balance alt saloonkeepers.

est & Co. Stock Exchange. ment Brokers. n Life Building

ERS & SON ock and Mining UPINE STOCKS Main 3153-8154

AN & CO Stock Exchange BOUGHT AND

Phone Main 1652.

MARVIN ard Stock BUILDING. obalt Stooks 4028-9:

tations on Co-Stocks for 1911 st. ed7 GAL CARDS.

Barristers, Solici-, Temple Building, ock, South Porcu-

REFINERS. ng Co., 79 Church

SALE uck and Coleman; and ounces to ton, Office. dd

**IN LONDON MARKET** LONDON, Sept. 3 .- Money rates were but the low price here was 2724, over harder and discounts were steady to- a point above the bottom' level record-day. The stock market issued into ir- ed in New York. Rio and Sao Paulo regularity under profit taking in the were not dealt in whatever. recent speculative favorites. Under-

ground rails and rubber and mining shares were the most affected. Glitshares were the most affected, Gilt-edged securities were steadily support- MILLIONS IN ed, but consols weakened in the after-

American securities opened steady, and trading was quiet pending the re-ceipt of the Wall street opening. The latter proved uninteresting, and the market sagged a fraction and closed | dull.

very weak breaks.

tively sold.

trials for moderate profits.

C. P. R. DOWN AGAIN

MONEY IS FIRMER.

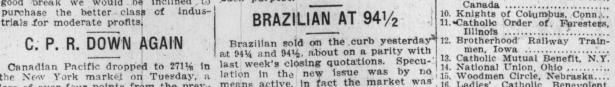
POLITICAL FACTORS NEW YORK, Sept. 3.-Including ex-

arise from a demand on the part of The investment in traction lines con-Great Britain for arbitration in the stitutes about 65 per cent. of the total. matter of Panama Canal tolls, but we Of the \$784.009,000 in traction lines, do not think the subject has a real \$497,000,000 has already been expended bearing on stocks. At the moment and \$287,000,000 additional outlay has stocks can be sold on all sharp rallies. been arranged for in connection with

TERMINALS

We do not advise purchases except on the new subways and elevated exten-Charles Head and Co. to J. E. Osborne: The market developed weak-ness today, with aggressive selling by

the bear party, which made the most of firmer call money. There was a lack of support on the part of the large interests, which tended to make traddict what the investment in New York traction lines will amount to five or ers pessimistic. Steel was the target, six years from now, but it is obvious but other leading issues were also acfrom the foregoing figures that the time is not far distant when \$900,000,000 Since the sentiment is :0 pessimistic it would not be surprising will represent the property devoted to If the decline went further, but on a such purpose. good break we would be inclined to



the New York market on Tuesday, a e and Sao Paulo have practically dis-appeared from the list, and tile speculation in the deposit receipts will occur from day to day, no activity is anticipated. The Brazilian scrip is to be sent out on Oct. 1, and immediately loss of over four points from the prev- means active, in fact the market was lous session. Apprehension regarding anything but broad. Meanwhile, Rio the prospects of the new stock issue and Sao Paulo have practically dis-was responsible for the movement. Appeared from the list, and while 18.

C. P. R. EARNINGS MONTREAL, Sept. 3 .- C. P. R. earn- be sent out on Oct. 1, and immediately ings for week ended Aug. 31, \$3,809,000. following that date the stock will be Increase \$480,000.



prices, tho in certain spots an easier disposition was observable. Mackay cummon lost a full point at 86, and Steel Corporation dropped off half that amount to 64%, following the decline in Montreal. C. P. R. was weak all day, but the low price here was 272%, over AT NEW YORK

cuperative power of the market, strong-

**OF INSURANCE** SOCIETIES

 -Loan, Trust, Etc. 

 Canada Landed
 164½

 Canada Perm.
 196

 Contrail Carrada
 195

 Colonial Invest.
 80

 Dominion Savings
 77

 Gt. West Perm
 135

 Hamilton Prov
 134

 Huron & Erie
 200

 do. 20 p.c. paid
 195

 Landed Banking
 140

 London & Can
 120

 National Trust
 205½

 Ontarlo Loan
 162

 do. 20 p.c. paid
 152

 the new subways and elevated exten-sions. Not more than five years, and prob-ably not more than four, will elapse be-fore this entire \$784,000,000 will have the United States have nearly \$1.30,000,000 been invested in New York and Brook-lyn transit facilities. In the meantime expenditures for various odds and entis will unquestionably bring this figure to above \$\$25,000,000. It would be folly to attempt to pre-It would be folly to attempt to pre-

2,394,190 2,354,239 2,281,856 National Union, Ohio ....... Woodmen Circle, Nebraska.... Ladies' Catholic Benevolent, 2,104,230 2,076,036

1 977 025 - 1,574,259 Dom. Iron .... Dul. Sup. .... ca, Ohio ..... 26. Equitable Fraternal Union, 1,539,756 Dul. Sup. .... Gen. Elec. ... Wisconsin Wisconsin Royal Highlanders, Iowa..... Women of Woodcraft, Neb... Golden Seal, New York..... 1,322,074 Loco. 1,312,185 do. pref. ... 1,255,854 Mackay ..... 1,225,795 do. pref. ... 1,223,835 Mackay ..... 

 1.325,185
 100. pref.
 86

 1.265,584
 Mackay
 86

 1.225,795
 do. pref.
 994, 6934, 6934, 6934, 6934

 1.223,835
 Maple Leaf.
 69

 1.123,835
 do. pref.
 9734, ...

 1.191,486
 do. pref.
 9734, ...

 1.105,643
 R. & O.
 10634, 11334, 10654, 11234, 10654, 11234, 10654, 11234, 10654, 11234, 10654, 11234, 10654, 11234, 10674, 11354, 10674, 11234, 1074, 10744, 

Texas ..... .\$129,758,908 | Toronto Ry. ..

Fwin City ... "You must always be nice to your Winnipeg ..... ittle playmates," "I know. I've got do. new .... "You must always be nice to your little playmates." "I know. I've got my lesson all right, ma. I'm just beat-ing them around a bit trying to teach them that they've got to be nice to me, do. new ..... 218½ ... Mines-Conlagas ....7.55 ... Nibissing ....8.50 8.50 8.40 8.40 Banks-Commerce ..... 2221/4 .... .... oo."-Detroit Free Press.

149 175 170 115 **iii** 109 45 97 ... Nipissing Mines ..... 40 Thethewey .....Banks-223 2221/2 231 2011/2 224 121 261/2 293/4 781/4 603/8 200 247 260 2101/2 ... 207½ 166¾ 152 Union .....Loan, Trust, Etc.-...

...

Gen. Elec. .... Gen. Elec. .... Get. North. ... Int. Harv. ... Mamine ..... Maxime .... Maxime ..... Maxime .... Maxime .... Maxime .... Maxime ..... Maxime ..... 29% 78% 293% 293% 771% 771% 1391/2 59% 1391/2 59% 116% 23% 96% 37% 21% 21% 116% 23% 96% 37% 21% 27% 89 41%  $1,000 \\ 603 \\ 500 \\ 1,700 \\ 500 \\ 800 \\ 1,400 \\ 1,700 \\ 500 \\ 73,600 \\ 400 \\$ 1641/2 196 195 80 77 135 134 200 195 140 120 89 41% .... 127 51 72 113 1021/2 65 451/4 86% 51 72 113 102% 65 45½ 87 à.: ... . ... :... :...

2051/2 162 152 MONTREAL STOCKS 191 132 200 178 Open. High. Low. Cl. Sales. 85 85 84 84 172 Can. Car 9234 93 · ... " Can. Gen. El., 115 115 274\* 274¼ 271½ 272 70½ 71 69½ 71 C. P. R.... Detroit El. ... D. Can. com.. Laurentide ....20 111. Trac. pr... 94 L. Woods com 125 M. & St. Paul. 150 M.L.H. & P... 227 Mont. Cot. pr. 106 Mont. Tram., 115 do. deb..... 85% N. S. Steef & Conl. .... 909 231 22434 23014

 
 MARKET SALES
 N. S. Steel
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11334 ... 5234 53 5234 53 96 ... Molsons .... 249 250 250 .... ... ... Montreal Nova Scotia ... ... Royal ..... Can. Cem. ... 100½ 100½ 100¼ 100¼ Can. Loco. ... 99½ ... Can. Conv. ... 97 Oglivie, B ... 119 110% 110 110% Porto Rico ... 94% ... ... -Bonds

\*Ex-div.

10 Quebec Ry. 499 Textile, C 60 98 CONSOLS IN LONDON

150 Consols, for money ..... 75 9-16 74 1-16\* 50 Consols, for account..... 75 13-16 74%\*

A. E. AMES & CO. 200 2,100 4,100 800 1,400 600 2,100 Investment Bankers Union Bank Building, Toronto.

Canadians in London.

COTTON MARKET.

25 Erickson Perkins & Co. (J. G. Beaty), 5.195 14 West King street, report the following 25 prices on the New York cotton market : 975

85% 86 16,800

6.500

2,100

1.576

COTTON CROP REPORT JAMES MCGANN.

WASHINGTON, Sept. 3.—The condition of the growing cotton crop of the United States on Aug. 25 was 74.8 per cent. of a normal, compared with 76.5 per cent. of a July 25 this year, 73.2 per cent. on Aug. 25 hast year, 72.1 per cent. in 1910, and 73.8 per cent., the average of the past ten years, on Aug. 25. This estimate was an-founced at noon today by the crop re-porting board of the department of agri-culture, from the reports of the crop ex-perts of the bureau of statistics. Correspondent R. B. Lyman & Co., Member Consolidated Stock Exchange of New York, NEW YORK STOCKS, Cobalts, Grain. Room 209-210, McKinnon Building, Toronto. Write for market letter on New York stocks. ed7tf

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS

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802 STANDARD BANK BLDG.

KING AND JORDAN STS.

· 20 Victoria Street, Toronto.

Offices at Vancouver, Calgary, Winnipeg and Saskatoon. 246

 
 Canadians in London.

 Chas. Head & Co. (J. E. Osborne), report quotations on Canadian issues in London as follows:

 Jondon as follows:

 G. T. R.
 28½ 2834 29 28

 Can, Cement
 30% 55% 30½ 294 29

 Hudson Bay
 132% 132% 132% 132% 132%

 Dominion Steel
 65% 65% 65% 65% 65%

 Rio
 145% 145% 147% 149%
 EXCHANGE OF SHARES OF

EXCHANCE OF SHARES OF The Rio de Janeiro Tramway, Light & Power Company, Limited, The Sao Paulo Tramway, Light & Power Company, Limited, Sao Paulo Electric Company, Limited, for Shares of Brazilian Traction Light & Power Com-pany Limited. SOUTHERN ISSUES IN LONDON

SOUTHERN ISSUES IN LONDON
Messrs. Baillie, Wood, and Croft report the following quotations by cable from London (Canadian equivalents):
Aug. 30. Sept. 3. Bid. Ask. Bid. Ask.
Bank of England discount rate in Lon-don for short bills, 3% per cent. Call money in Toronto, 5% per cent. Call money in Toronto, 5% per cent.
Giazebrook & Cronyn, Janes Building rates as follows: Buyers, Sellers. Gounter, N. Y. funds.... Le64 dis. par. 16 to 18
Bikazillian Traction, Light & Buyers, Sellers. Gounter, K. Y. funds.... Le64 dis. par. 16 to 18
Bikazillian Traction, Light &

osted. 4941/3 4981/3 488 LIVERPOOL, sept. 3.—Cotton futures closed steady. September, 6.22d; September, ber and October, 6.06d; October and No-vember, 6.01d; November and January, 5.95/3d; January and February, 5.96/3d; February and March, 5.96d; March and April, 6.09/3d; January and February, 5.96/3d; February and March, 5.96d; March and April, 6.09/3d; Prev. April, and May, 6.01d, May and June, 6.02d; June and July, 6.01/2d; July and 10.86 Spot in limited demand; prices five 10.87 Spot in limited demand; prices five 10.97 Doints higher. American middling, fair, 10.71 6.42d; low middling, 6.18d; good ordinary, 5.70d; ordinary, 5.22d. Liverpool Cotton.



2,354,239 Prov. 61 Ontario 2,231,856 do. 1st mortgage... 102 100 102 100 2,236,848 Spanish River 2,165,576 Steel Co. of Can .... 100½ ... 100½ ... TORONTO MARKET SALES 
 1,977,025
 Open. High. Low. Cl.

 1,694,009
 B. C. Pack... 108

 1,689,929
 Bell Tel.

 1,689,160
 Can. Bread

 1,688,160
 C. Dairy pr... 100

 1,580,612
 Con. Gas

 C. P. R.
 272% 272% 272% 272% 272%

1071/2 .... 226 2261/2 2261/2 226 2181/2 ...