

These industries being many and varied give employment to all branches of skilled labor.

In addition to the manufacturing concerns already established there several important industries are considering locating in Sherbrooke, the conditions pertaining to labor, transportation and cheap power being exceptionally favorable to the operation of industrial plants.

Sherbrooke has exceptional railway facilities. It is on the main line of the Grand Trunk Railway, is a divisional point of the Canadian Pacific Railway, the Canadian terminus of the Boston & Maine system and the headquarters of the Quebec Central Railway Company. The head offices of the Eastern Townships Bank are located in Sherbrooke. Its distance from Montreal (100 miles) is such as to insure the development of the city as the centre of the district in which it is situated. Sherbrooke is the headquarters of the Eastern Townships Agricultural Society, whose annual exhibition is one of the most important of the kind held in Canada.

INCORPORATION OF THE COMPANY

The Sherbrooke Railway & Power Company was incorporated by Act of the Legislature of the Province of Quebec in 1910, succeeding the Sherbrooke Street Railway Company, whose Charter was granted in 1895. Under its Charter and Amendments the Company has the right to operate an electric street railway and sell hydro-electric power in the city of Sherbrooke and throughout the district of St. Francis. This district takes in the counties of Sherbrooke, Stanstead, Wolfe, Compton, Richmond and Megantic, and comprises a total population of about 150,000.

FRANCHISES

The Company's franchise from the city of Sherbrooke is for a term of 40 years, and gives it the exclusive right to build and operate a street railway within the limits of the city during this period, with exemption from all taxation for first 20 years. At the end of 20 years the municipality has the right to purchase the property of the company as a going concern. Under the terms of its franchise, the company has the right to sell power for industrial purposes in the city of Sherbrooke.