



**Hon. JAMES G. MAGUIRE:—**

"Labor and capital struggle with each other in vain attempts to shift the burdens of excessive rent. The land monopolist who exacts the rent tribute is so strongly entrenched that neither labor nor capital thinks of trying to beat down the speculative rent tide which is strangling them both. \* \* \* Production, by reason of this unnatural pressure of speculative or excessive rent, gradually becomes unprofitable everywhere. Stagnation ensues, and labor and capital, in utter helplessness, awaits the inevitable hour of their universal bankruptcy."



FOR SWEET CHARITY'S SAKE

**SISMONDI:—**

'Let the great landlords beware; if once they believe that they have no need of the people, the people may in their turn think that they have no need of them.'

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