

DISSOLUTION.

129. If the Company in Extraordinary Meeting shall resolve on dissolution and voluntary winding up for the purpose of amalgamation with another company, or for any other purpose whatsoever, an event on which the Company is to be dissolved within the meaning of Subsection 1, of Section 4, of the Companies' Winding Up Act, 1898, shall be deemed to have occurred.

130. If the Company shall be wound up the liquidators (whether voluntary or official) may with the sanction of an extraordinary resolution as defined in the Companies' Winding Up Act, 1898, divide among the contributories, in specie any part of the assets of the Company, and may with the like sanction, vest any part of the assets of the Company in trustees upon such trusts for the benefit of the contributories as the liquidators with the like sanction shall think fit.

131. If the Company shall be wound up, and the surplus assets shall be insufficient to repay the whole of the paid up capital, such surplus assets shall be distributed so that, as nearly as may be, the losses shall be borne by the members in proportion to the capital paid up, or which ought to have been paid up, on the shares held by them respectively at the commencement of the winding up. But this clause is to be without prejudice to the rights of the holders of shares issued upon special conditions.