

Evaporated Apples.

One of our leading fruit houses appears to control the market for evaporated apples having secured the great bulk of supplies when prices were down at 8½c. to 9c. per lb. They purchased in all about 120,000 lbs., and have recently made sales in round lots at 15c., showing profits of 6c. to 6½c. per lb. It is expected that prices will go still higher. In March 1883, sales of 50 lb. boxes were made in this market at 18c. to 20c. to wholesale houses, and dried apples moved up to 11c. per lb. The latter are worth to-day 6c. to 6½c. per lb. for good fruit. There are a few evaporated apples in Toronto, but they are as dear as in this city, and are not likely to interfere with the market here. In fact a round lot has been recently sold to a Toronto firm. It is estimated that the profits on the above deal will amount to at least between \$7,000 and \$8,000.—*Montreal Trade Bulletin.*

The Mutual Life Insurance Company of New York.

(Insurance and Finance Chronicle, Montreal.)

The greatest financial institution in the world, the Mutual Life of N. Y., closed the year 1886 with assets amounting to the fabulous sum of \$114,181,963. A sum which would buy out the total assets of the Bank of Montreal two and a half times over. As this company is conducted on the purely mutual system, all of this immense amount belongs to its 129,927 policy holders, who carry insurance amounting to \$393,809,203. The statement shows a solid increase over the previous year all along the line. An increase in assets of \$5,272,996; an increase in premium income of \$865,819; an increase in new assurances of \$24,794,733; an increase in net surplus, on a 4 per cent. basis, of \$630,935. The net surplus computed at the 4 per cent. legal standard is \$5,643,568. At a 4½ per cent. standard it is over \$13,500,000. During the year 1886 the Mutual Life received for premiums \$15,634,720, and for interest and rents \$5,502,456, being a total income of \$21,137,177. The amount paid for death claims during 1886 was \$5,492,920; for mature endowments, dividends, etc., \$7,623,183; in all \$13,129,103, or an average of \$41,946 for each business day of the year.

During the past 44 years the Mutual Life has received for premiums... \$301,396,207

And paid back to policy holders or their representatives, the enormous sum of... \$243,625,364
And still holds in trust for them... 114,181,963

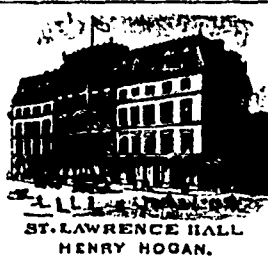
\$357,807,327

Hence as the president, Mr. McCurdy, said, it will be seen that the company has paid all expenses of conducting the business, has returned to or holds as a trust all the money entrusted to its care, and has increased same by profitable investment to the sum of \$56,411,121.

Who can say what blessings the distribution of the above mentioned \$243,000,000 has been, or what misery or degradation it has saved.

The foregoing are grand figures, and every person interested in life assurance must feel proud in seeing at the head of this noble business a company so representative in character and so vigorously and skilfully managed.

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