# The Greatest Oil Fields in the World

## Will Be Developed in the Province of Alberta

ACCORDING TO THE OPINION OF COMPETENT EXPERTS.

**LONDON AND GLASGOW OIL CORPORATION, Limited,** are the owners of 1,280 acres of selected oil lands in the Calgary District. The Company is backed by business men well known in Calgary.

There is no promoters' stock issued by the Company. All the stock issued by the Company for leases acquired has been placed in escrow with a Trust Company. None of the stock so issued is available until a well has been brought in. This has been done as a means of protection to all. A contract has been let by the Company for its first well. A limited number of shares of Treasury Stock has been placed for public subscription at

## 50c Per Share

**PAR VALUE, $1.00. NON-ASSESSABLE. NON-PERSONAL LIABILITY**

CALL OR WRITE for prospectus and information concerning the field in general. We invite investigation. Address,

## London & Glasgow Oil Corporation, Ltd.

R. R. HILL, FISCAL AGENT

1 "C" Adelaide Street East, Toronto

Certificates duly signed by the President and Secretary will be issued from the Toronto Office on receipt of application.


### NEWSPAPER DIGEST

NEW YORK, July 7.—Journal of Commerce: Commission houses report an increase in the investment demand.

Commercial: The copper stocks are liked in France, and a success of the French loan may help them.

American: Amalgamated Copper advances on what appears to be short covering.

Sun: A better demand for copper metal results in strength on the copper mining shares, particularly Amalgamated.

#### DIRECTOR RESIGNS.

NEW YORK, July 7.—At the regular weekly meeting of directors of the National City Bank today, the resignation of Jacob H. Schiff as a member of the board was announced.

### What The Grain Brokers Say

S. B. Chapin & Co.: Wheat prices are at a level where it will be easy to rally the market on any change in general conditions.

Clement, Curtis & Co.: Look for a nervous wheat market until the actual results in the spring wheat region are known.

Thomson & McKinnon: Advise extreme caution in selling wheat at this level.

Lamson Bros. & Co.: A nervous wheat market may be expected so long as the northwestern crop is passing thu the critical period.

Ware & Leland: Unless black rust looms larger than at present the marketing of winter wheat is calculated to drag prices lower.

Harris, Winthrop & Co.: We would be careful about buying any wheat on the bulges.

#### OPERATIONS HAVE BEEN EXCEEDINGLY SUCCESSFUL.

COBALT, July 7.—Recent operations at the Penn-Canadian mine have been most successful. The spur of the Big Pete vein, upon which development has been so good, both on the fourth level in the slates and in the conglomerate on the fifth level, is from two and a half to three inches wide, of very rich ore. They will probably strike about two inches of high-grade, with a good milling width on both sides of the vein. Another vein has recently been cut on the sixth level and it is yielding good ore.

#### INDIAN LOAN ANNOUNCEMENT.

LONDON, July 7.—It was announced today that the £3,000,000 four per cent. South Indian Railway loan had been oversubscribed. The loan, which is guaranteed by the Indian Government, was underwritten last Friday at 87½.


## Personal Information From the Alberta Oil Fields

Mr. Fred A. Schultz, Director of the Power Cities Investments, Limited, and of the Calgary, Alberta, Petroleum Company, Limited, Calgary, Alberta, is in the city, and is registered at the Queen's Hotel, room 202, where he will be pleased to give first-hand knowledge regarding the Alberta Oil Fields, and to supply complete data relative to investments throughout the whole section. Alberta is now a proven oil field. The most prominent geologists state that the field is not only proven, but that the general indications are so apparent that the results of development are beyond human estimate.

Mr. Schultz is here to give legitimate proof of the field. He is supplied with samples of Alberta Oil and full information regarding the field. This information is at your disposal, and no obligation whatever is attached. Owing to the fact that time is limited for this visit, he would appreciate it if you made a definite appointment by telephone.

Reliable agents wanted in Eastern Canada.

Address all communications:

QUEEN'S HOTEL, TORONTO

ed7tf


### Will Likely Need Men

A favorable report comes from the Canadian Locomotive Company. It has received a contract from the Canada Foundry Company for gray iron castings for ten locomotives. Four hundred and fifty men are employed at the present time, and this will be increased in the autumn in all probability.

## BIG OIL TANK IS RUNNING OVER NOW

### Dingman Well Losing Oil Because Present Receptacle is Filled.

### ANOTHER ONE COMING

### Third Well is Opening at Bottom — Whole District Leased.

CALGARY, July 7.—More oil is coming from the Digman well than the workmen can attend to. The big 12,000 gallon tank which the Calgary Petroleum Products Co. has installed at the well is overflowing. A second tank is being rushed to the well as quickly as possible. The oil continues to rise in the hole, and in order that the pressure may be kept down gas is allowed to escape at regular intervals.

If the present supply is permanent the company is in splendid financial condition, and a decided success.

**Engaged Expert.**

An expert from California is being engaged by the company, and it will depend largely upon his report as to whether the well will be pumped and a condensing plant installed, or further drilling will be done.

In the meantime the drillers are of the opinion that the well is opening up at the bottom. They think that if the hole were uncapped a flowing well would be the result.

**District is Leased.**

In June 1600 filings were made on properties situated within the Calgary land office district. A total sum of $120,000 has been paid into the government coffers for these. Previous to the discovery of oil, applications for gas or oil rights were very few. Since then, however, the office has been swamped with business, and thousands are on the waiting list. It is estimated that it will be two months before those who have already applied can be accommodated.

## WHEAT RALLIED AFTER WEAK START

### Possibility of Strike Causes Demand — European Reports Pessimistic.

CHICAGO, July 7.—Uneasiness over the outlook of railroad labor conditions had a good deal to do with causing wheat prices to rally today after a weak start. The market closed steady, 1-8c off to 1-4c up compared with last night. Corn scored a net gain of ½c to 1 1-8c and oats an advance of ¼c to ½c. Provisions were 5c down to the same amount advance.

Buying on the part of a leading house accompanied the bullish reaction in wheat, one concern alone taking fully a million bushels. The demand sprang up after the attention of traders had shifted to the possibility of strikes interfering seriously with transportation and causing difficulty in getting wheat when needed to deliver on contracts at speculative centres. Scattering reports of fresh discoveries of black rust counted also in favor of the bulls, and so too did news of drought damage in important sections of Canada.

**Wheat Down.**

Cool breezes that tended to avert a spread of black rust made the wheat maarket incline downward until nearly the middle of the session. Export sales gradually increased to a liberal total, however, and European crop reports were pessimistic, especially from Russia. What chiefly seemed to influence the later strength, tho, was the risk of a tie-up of western railroads, putting sellers in a bad plight.

In the corn crowd predictions that at best the crop this year would be only a moderate one helped to develop bullish sentiment. There was a noticeable improvement in call for cash corn, industrial buyers competing openly with shippers. Rains in Kansas and Missouri, which weakened the market early, were offset afterward by damage reports from other states, where moisture is urgently needed.

Oats rose mainly as a result of buying on the part of elevator interests. Higher prices for hogs gave steadiness to provisions.

#### CHEESE MARKETS.

STIRLING, July 7.—At today's cheese board 673 boxes were offered; all sold at 13⅝c.

CAMPBELLFORD, July 7.—Six hundred and forty offered; all sold at 12½c.

ST. PASCAL, Que., July 7.—St. Pascal dairy boarded today 350 boxes cheese, sold to Hodgson Bros., Montreal, at 11⅞c, and 300 boxes butter, sold to Ayer and Co., Montreal, at 22⅝c.

#### WINNIPEG GRAIN MARKET.

WINNIPEG, July 7.—Cash close: Wheat—No. 1 northern, 90¼c; No. 2 do., 88⅛c.

Oats—No. 2 C.W., 38⅝c; No. 3 C.W., 37½c; extra No. 1 feed, 37½c; No. 1 feed, 36½c; No. 2 feed, 36½c.

Barley—No. 3, 53⅝c; No. 4, 50c; rejected, 47c; feed, 46½c.

Flax—No. 1 N.W.C., $1.38⅝; No. 2 C.W., $1.35⅝; No. 3 C.W., $1.22⅝.

#### CHICAGO LIVE STOCK.

CHICAGO, July 7.—Cattle—Receipts, 2500; market, steady; beeves, $7.40 to $9.65; Texas steers, $6.40 to $8.25; stockers and feeders, $5.75 to $8; cows and heifers, $3.50 to $8.85; calves, $7.50 to $10.35.

Hogs—Receipts, 12,000; market, strong; light, $8.25 to $8.70; mixed, $8.25 to $8.70; heavy, $8.05 to $8.67½; rough, $8.05 to $8.20; pigs, $7.45 to $8.40; bulk of sales, $8.35 to $8.60.

Sheep—Receipts, 10,000; market, strong; native, $5.35 to $6.10; yearlings, $6 to $7.50; lambs, native, $6.50 to $9.30.


# Amazing Profits in Motion Picture Producing

## A Comparatively New Business Which is Making Many Investors Suddenly Rich

The astounding statement regarding moving pictures is made by no less an authority than The New York Times:

"Probably no other form of enterprise—not even petroleum or steel—has brought sudden wealth to so many men. Each year sees a new crop of motion picture millionaires."

Expert testimony was given before the House Committee on Education at Washington recently, to the effect that the daily average attendance at moving picture theatres in the United States is 16,000,000 persons. Figuring the average price of admission at 10c each, we find the sum of $1,600,000 spent daily, or $574,000,000 yearly, in this form of amusement. The value of refining petroleum, according to the Census Bureau's summary issued in 1912, was $239,887,000, less than one-half the amount paid for seeing the "movies."

**CENTURY FILM CO.**

The Century Film Company has entered the field as a producer of high-class moving picture films, under the most favorable auspices.

The company is incorporated under the laws of New York State with an authorized capital of $300,000 divided into 60,000 shares of the par value of $5.00 each, 25,000 shares of which are being offered at par $5.00.

Its officers and directors are men of long and successful experience in the theatrical business in its various branches, each with a peculiar skill essential to the successful conduct of the motion picture business, together forming a combination which should rapidly bring the company to the very top among high-class producers.

Mr. H. Robert Law, president, is one of the best known producing scenic artists in the country. He has designed and produced nearly all the scenery used in the famous plays brought out by Sam S. & Lee Shubert, Wm. A. Brady and the late Henry B. Harris. The scenic environments of fully 300 plays have been staged by Mr. Law in the past five years, some of which are "Within the Law," "Today," "Little Women," "The Fight," "Too Many Cooks," and "The Midnight Girl."

Mr. Joseph L. Plunkett, vice-president and general manager, has had sixteen years' experience in the business management of theatrical enterprises with the Liebler Co., one of the leading producers of high-class theatrical attractions in the world. He was manager of the Century Theatre in New York, the magnificent and famous millionaires' playhouse.

Mr. J. C. Huffman, the famous theatrical director, is the peer of any man in his line. Among his great productions are "The Prince of India," Julia Marlow's features, "1000 Years Ago," the Winter Garden productions which are most elaborate, "Panthea," "The Lure" and hundreds of others.

Mr. James C. Forbes has an international reputation as a playwright and author. One of his plays, "The Chorus Lady," featuring Rose Stahl, was played in both Europe and America and was a tremendous success. He is also the author of "The Traveling Salesman" and "The Commuters," both big theatrical successes.

None of the officers will receive any salary until the enterprise is on a substantial earning basis, and then the compensation will be reasonable, as befitting a conservatively managed enterprise. While the men actively engaged in the management of this concern are known as high-priced men, their stock holdings are quite large and from dividends they expect to receive their chief compensation for their time and talent.

Prior to making applications to list the stock on the New York Curb we are authorized to receive subscriptions for treasury stock at par, $5.00 per share.

There is only one kind of stock in this company, all common stock, each share of which is entitled to one vote at all company meetings. All interests will be treated alike.

While the company of course makes no definite promise as to dividends, President Law, in a letter to us, states that he fully expects the company can commence paying dividends of 2 per cent. per month within five months from date, and within a year or two several times that amount. He tells us that the company can turn out two feature films per month from its studio when in full operation.

The profits made from successful feature films run all the way from $10,000 to $500,000, according to the character of the production. Assuming that this company produces but one feature film per month at an average profit of $20,000 each, the profits for a year would amount to $240,000, equivalent to $4.00 on each share of the entire capital stock. This is not an unreasonable estimate, but on the contrary may be considered as quite probable. On such a dividend basis the market price of the stock should be around $25.00 per share, and that price would yield 16 per cent. There are possibilities in the business away beyond these estimates. The Company owns a fully equipped motion picture studio at 38th Street and Tenth Avenue, New York City.

In two years the business of the Mutual Film Corporation has increased 2400 per cent., or from $300,000 annually to $7,200,000. Its common shares given away as a bonus with the 7 per cent. preferred are now on a 12 per cent. basis and command $70.00 per share on the market.

**Century Film Co. stock is all common stock.**

It is said the Palais de Luxe Cinema, Ltd., of London, last year paid 11 per cent. on its preferred shares, 20 per cent. on its ordinary shares, and 1100 per cent. on its deferred shares.

**We have secured an option on a block of these shares and offer a limited amount for subscription at five dollars per share.**

**Subscriptions filed in the order received.**

**(PROSPECTUS SENT ON REQUEST.)**

## MOTION PICTURE SECURITIES CO.

115 Sun Life Building : : : : Toronto


## GENERAL CONDITION VERY SATISFACTORY

### Some Points in West Need Rain — Others Doing Fine.

WINNIPEG, July 7.—The Free Press, in its fortnightly crop report, says 135 correspondents in the prairie provinces, queried as to the necessity for rain, answered as follows: Forty-seven points, plenty or rain; 29, sufficient rain; 37, rain needed; 22, rain badly needed. As to damage from drouth, 21 points reported slight damage, 13 considerable danuage, four very serious damage.

A number of points state that while no definite damage has occurred the absence of rain has lessened the probable yield. Late oats and wheat on spring plowing are reported suffering most.

**Wheat Headed Out.**

About half the points reported from forty to fifty per cent. of wheat headed out, a few reported 75 per cent. in head, and the balance from 15 to 25 per cent. headed. Only a few points report conditions actually poor, and the great majority report the crop a week to ten days in advance of last year. The terms "good," "fair," "excellent," "could not be better," occur frequently.

The report is highly satisfactory considering the weather which the crop has passed thru and bears out the statement made in earlier reports that speaking of the country as a whole, the crop has an exceptional start, was well stooled, had a strong root, and was able to stand adversity.

**Need Rain Badly.**

Twenty-two points reporting rain badly needed will undoubtedly suffer a considerable reduction in yield, but the general outlook is still for a crop fully up to, if not above, the average. Very few points report slight hail damage. No damage from the fly is reported, but a few points report minor damage from cutworm and gophers.

The fact that the past few days of intense heat have not brought hail is most satisfactory. The general condition of the crop is much more encouraging than at the corresponding date last year.

## GREAT MILITARY ACTIVITY IN AUSTRIA-HUNGARY

Canadian Press Despatch.

PARIS, July 7.—A despatch to The Temps from Belgrade, Servia, says extraordinary military activity is being displayed in Austria-Hungary. It says 40 carloads of artillery are known to have left Budapest for the frontier, and feverish energy is being shown along the whole northern border of Servia.

#### DIED AGED EIGHTY-NINE.

BROCKVILLE, July 7.—The death occurred here of Mrs. John Steen, 89, at the home of her niece Mrs. G. Graham. Mrs. Steen after emigrating from Ireland settled in Guelph, where she lived until the death of her husband, after which she came to Brockville.

#### FIFTIETH WEDDING DAY.

BROCKVILLE, July 7.—Mr. and Mrs. Charles Moulson, venerable residents of Brockville, celebrated the fiftieth anniversary of their marriage. They were surrounded by all their children and 33 grandchildren, and were the recipients of numerous gifts.

#### JEWISH CONCERT.

Solomon Smulewitz, of New York, Jewish poet and composer, is in the city with his two sons, Aaron and Isidore. They will give a concert in Centre Palace Hall, 73-75 Elm street, on Friday evening.

## MINING PRICES CONTINUE STEADY

### La Rose Was a Weak Feature —Others, However, Showed Strength.

STEADINESS prevailed in the majority of issues listed on the Standard Exchange. Yesterday's sessions were not very active. Prices had a tendency to improve.

La Rose was weak. It sold down to 32. This is a new low record for the stock. Peterson Lake was stronger. It went up to 36 in the early trading. Later it eased off to 35½.

Dome Extension was stronger at 8. McKinley sold down to 61. York, Ont., was wanted at 11¾ bid.

## GALT TAKING STEP TOWARD CITYHOOD

### Withdrawal From Connection With Waterloo County Favored by Council.

Special to The Toronto World.

GALT, July 7.—The first move towards the severance of Galt's connection with the County of Waterloo, and one that it is considered will result in this municipality becoming a city, has been taken by the town council at the instigation of Reeve A. M. Edwards, who presented to the town fathers figures to show that several thousand dollars could be saved for the civic treasury by making such a change. In the process of equalization the assessment of the rural districts was lowered and that of urban municipalities increased, Galt's increase being $1158, making a total of $6258. This year Galt pays to the county $9000, and next year the figures will be $12,000, while Berlin in its separation made an arrangement whereby it would pay $7000 annually.

A committee of Mayor Buchanan, Reeves Edwards, Burgess, Jamieson and McIrvine will get information as to the town's relations with the county and what benefits Galt would derive from separation from a financial standpoint. The whole council is in favor of the movement.

## PREMIER UNVEILS TABLET TO OLD-TIME STATESMAN

Canadian Press Despatch.

HALIFAX, N.S., July 7.—Sir Robert Borden this morning unveiled a tablet to the memory of Samuel W. G. Archibald, the distinguished Nova Scotian, who in the earlier part of the nineteenth century played an important part in the government of the province.

A large gathering, including many women, was present at the ceremony, which was performed in the assembly chamber. The tablet is of bronze.

#### ADRIFT ON LAKE MANITOBA.

OAK POINT, Man., July 7.—J. Milligde and John Hines, the Brandon men who went adrift in a small boat on Lake Manitoba Sunday, arrived here this morning safely.


## CALGARY OIL

English and American investors are beginning to realize that Calgary oil fields are the real goods, why not you? For a short time we are offering commercial oil at par value of $1.00. All our leases are reported by the leading geologist to be A1. Mail us your order for what you want, or write us for prospectus and full information. Commercial Oil and Gas Co., Ltd., 706A Centre Street, Calgary, Alberta. Reliable agent wanted. ed

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Calgary and Medicine Hat.


## NO LIBERAL CANDIDATE IN WEST BIRMINGHAM

Canadian Associated Press Cable.

LONDON, July 7.—Political activities will begin at once in West Birmingham and East Worcestershire. Mr. Austen Chamberlain, released from East Worcestershire, will seek to represent his father's old constituency. The Liberals will take no part in the contest, leaving the Socialists to oppose Mr. Chamberlain if they decide to fight.

Both sides are ready in East Worcestershire. Mr. Wilfrid Hill will champion the Liberal cause. He lives in the division, having already addressed meeting in a large number of places. Mr. Leverton Harris, Unionist candidate, is quite unknown. He was recommended for the seat by Mr. Austen Chamberlain, after an attempt to entice Lord Windsor from Wolverhampton.

#### DOMINION TO APPEAL.

OTTAWA, July 7.—The Dominion Government will ask leave to appeal to the privy council from the supreme court judgment that a company operating under provincial charter is not confined to its own province. E. L. Newcombe, K.C., deputy minister of justice, is en route to London to seek leave to appeal.


## MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Building loans made. For particulars, apply to GREGORY & GOODERHAM, 138 46 King Street West - - Toronto.