would be to-day in absolute safety. The dangers to which her trade may be exposed result from the fact that she is a British possession, subject to the consequences of British policy and the risks of a military intervention decided by the Imperial government upon their exclusive authority and responsibility. It is therefore the duty of Britain to defend Canada, and not the duty of Canada to defend Britain. Such was the doctrine laid down in 1854, in 1862, in 1871, by Sir John A. Macdonald, Sir George Cartier, Sir Alexander Campbell. It still holds good, in law and in fact.

Besides, in protecting the territory and trade of her colonies, Great Britain makes sure of her own subsistence.

The profits of Great Britain

Of all the nations involved, Great Britain runs the least danger and will, at all events, derive from the war very substantial profits. The overwhelming superiority of the British navy is demonstrated beyond the most optimistic precalculations. The only real danger to be apprehended is the piecemeal destruction of the large British naval units by German sub-marines and torpedoes. This would be the penalty paid by the British people for their obstinacy in sticking to the building of dreadnoughts. It is close on three years since Lord Charles Beresford denounced the dreadnought policy as a "craze" and a "betrayal of the national confidence and of the security of the Empire". It was but last summer that Sir Percy Scott wrote of the passed utility of the dreadnought. But as a large group of English capitalists, in partnership with German shipbuilders, pocketed fair dividends from the building of dreadnoughts, the "crazy" policy was maintained. Canada was even invited to take a share in it.

During the first month of the war, two hundred German merchantmen were seized by British warships. This alone represented a clear profit of \$350,000,000 to British navy men.

The British flag already floats over most German colonies. While simple Canadians dream of nothing but battles and slaughters, — most of them three thousand miles off —