

Mr. WINTERS: What is the total indirect expense on the entire operation?

Mr. SILVERWOOD: I have it for the eleven months ending February 28.

Mr. WINTERS: Is it for the same period as this other figure?

Mr. SILVERWOOD: It is for the same period as the \$170,992.

Mr. WINTERS: I see, that would be all right.

Mr. SILVERWOOD: The total figure is \$1,252,983, in the case of Silverwood Dairies Limited and \$52,091 in the case of Silverwood Lindsay Creamery.

Mr. WINTERS: So, the two would have to be totalled?

Mr. SILVERWOOD: We have to take 9·58 per cent of the first figure and 29·22 per cent of the second figure to get the total of \$170,992.

Mr. WINTERS: May I make a correction there? You asked me if I could give it for the period ending March 31, 1947. As a matter of fact, those figures I have just given are for the twelve month period ending March 31, 1947. For the comparable amount for butter, the figure is \$135,811.

Mr. MONET: So, the figures you have just given to Mr. Winters were for the twelve months ending March 31, 1947?

Mr. SILVERWOOD: And relate to the \$135,811 of indirect expenses in 1947.

Mr. MONET: You would not have the figures for the current fiscal year?

Mr. SILVERWOOD: No, I do not think so.

Mr. MONET: That information would complete the question asked by Mr. Winters.

Mr. SILVERWOOD: I have the figures here for Silverwood Dairy Limited for that period, but not for Lindsay. The figure for Silverwood Dairy for the eleven months is \$1,372,377. I am sorry I have not got the figure for Lindsay.

Mr. MONET: The Lindsay figure would be a very small one?

Mr. SILVERWOOD: Yes, Lindsay is quite small compared to that. The figure for Lindsay is \$68,454.

Mr. WINTERS: I wonder if you could say, in terms of total plant space, whether your butter operation occupies somewhere around 10 per cent of the total plant set-up?

Mr. SILVERWOOD: I would only be guessing at that. I imagine it does, but it would only be a guess. I could not really say.

Mr. WINTERS: In terms of physical plant, this overhead would be roughly in the same ratio?

Mr. SILVERWOOD: I think, roughly, it would be, yes.

Mr. MONET: Now, Mr. Silverwood, I should like you to deal with statement No. 6 of exhibit 71, pages 1 and 2.

Mr. SILVERWOOD: I might say—

Mr. MONET: Pardon me?

Mr. SILVERWOOD: I was going to say we prepared this statement No. 6 on our own initiative because we thought it would give the committee the type of information they were attempting to get. It probably requires a little explanation.

Mr. MONET: I am going to question you about it, and I believe we will arrive at the same conclusion. I was going to point out to the members of the committee that in order to see the entire picture of your company's butter dealings we would have to deal with this statement No. 6 which has been prepared, as Mr. Silverwood says, without a request being made. For this, I thank you.

Under the headings B, C, D, you are dealing with the creamery department?

Mr. SILVERWOOD: Yes, all production.

Mr. MONET: And E, F and G, you are dealing with current butter?

Mr. SILVERWOOD: Yes.