

(2) That a part of the cost of such construction and completion, as specified approximately in the schedule hereto, shall be provided by the Northern Company from the proceeds of issues of debenture obligations heretofore made, and now standing, subject to certain trusts, to the credit of the Provincial Treasurer of the province of Saskatchewan (hereinafter called "trust funds"), and the balance, also as specified approximately in such schedule, shall be provided by the National Company. To enable such balance to be provided, the National Company may, subject to the provisions of the proposed Act, issue notes, obligations, bonds and other securities (hereinafter called "securities"), and the Governor in Council may authorize the guarantee of the principal and interest of such securities. The said Companies shall be authorized to take all necessary steps, jointly or severally, to enable the trust funds to be used as herein provided.

(3) That provision be made for the issue of certificates as to mileage by the Minister, and neither the Minister in the issuance of such certificates, nor the said Companies in the performance of the work of construction and completion, nor the National Company in the issue of its securities for the balance of cost after deducting trust funds available shall, unless by consent of Parliament, exceed the estimated distance expenditure and average expenditure per mile, and the estimated amount of trust funds available, by more than fifteen per cent, and if upon final survey it appears to the said Companies or either of them that the expenditure involved in the completion thereof will exceed the limits of expenditure estimated, the said Companies shall not commence nor proceed with the work without first obtaining the approval of Parliament;

(4) That the nature, terms and form of securities to be issued and guaranteed in respect of the balance of money by the National Company shall be such as may be approved by the Governor in Council and signed by the Minister of Finance;

(5) That to enable the work of completion of the said line of railway to proceed forthwith, the Governor in Council, pending the issue and disposal of any such guaranteed securities, may authorize advances to be made to the said Companies, or either of them, from the Consolidated Revenue Fund, such advances to be reimbursed to His Majesty from the first moneys available therefor;

(6) That the Minister shall annually present to Parliament a statement of the work and expenditure, advances and amount of advances reimbursed, and all such other information as he shall require or direct.

## SCHEDULE.

Location.	Mileage already graded.	Estimates.		
		Mileage including existing grading.	To be expended.	Average expenditure per mile.
From Bengough to a point at or near Willowbunch, in the Province of Saskatchewan.....	0	27	\$ 945,000	\$ 35,000
To be provided by the Northern Company from trust funds, as specified in Resolution 2 and pursuant to chapter 2 of the Statutes of Saskatchewan, 1924, approximately.....			400,000	
To be provided by the National Company as the balance of cost as specified in Resolution 2, approximately.....			545,000	
			\$ 945,000	