

- work together in the context of the Africa Partnership Forum to broaden international political and practical support for the New Partnership for Africa's Development (NEPAD), a pledge by African leaders reflecting their common vision for Africa.
- enable access to medicines for those who need it to address public health problems in developing countries, particularly, though not exclusively, in Africa. Canada and the EU are committed to contribute to this goal by encouraging companies to provide medicines to the developing world at affordable prices and by enacting legislation to implement the August 30 2003 WTO Decision on the TRIPs Agreement and Public Health.
- explore the possibility of closer coordination in other international or regional organisations in which they participate, including where appropriate UN specialised agencies and subsidiary organs and regional organisations such as the OSCE and OECD.
- seek to cooperate more closely within international financial institutions such as the European Bank for Reconstruction and Development.

B. Advancing Global Economic Prosperity

Canada and the EU are key trading and investment partners. We are committed to the promotion of global economic growth and prosperity, and we share the belief that the liberalisation of trade and investment plays a major role in this respect.

Canada and the EU confirm their full support for the WTO as the best framework for a strong, inclusive, rules-based, global trading system. We commit ourselves to working towards an ambitious outcome to the Doha Development Agenda and to making decisive progress during 2004.

In addition, we will consolidate and further enhance our bilateral economic partnership. We are living in an increasingly interdependent economic space, and, as a result, foreign direct investment and regulatory issues have increased in relative importance.

To address this new reality, we will take the necessary steps on both sides to open formal negotiations for a forward-looking bilateral Trade and Investment Enhancement Agreement with the intention of facilitating and strengthening bilateral trade and investment flows, focussing on the new challenges facing our bilateral economic relations, notably regulatory barriers to trade and investment.

Canada and the EU have also agreed to develop a voluntary framework for regulatory co-operation to enhance the use of best practices, improve the effectiveness of regulatory initiatives and facilitate trade and investment.

Science and technology and innovation are critically important to our economic prosperity. We will