

A great deal of Canada's export success stems from the competitiveness of our products and services in one market in particular — the United States.

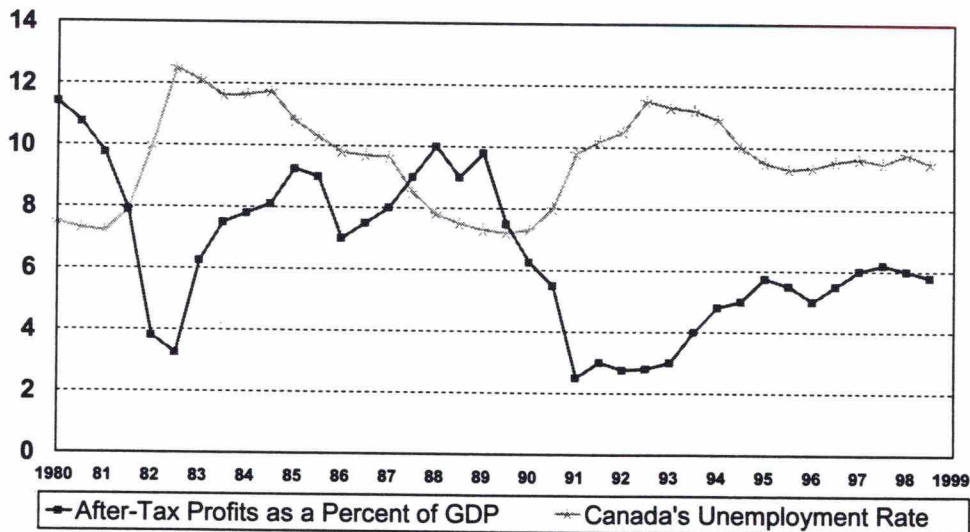
While Canadians continued to explore new markets, the United States remained our largest foreign market in 1998 and our strongest market in terms of export growth. We have the world's best access to the world's biggest economy.

Canada's goods exports to the United States increased by 11.2% to a record \$270.6 billion last year, resulting in a trade surplus with the U.S. of \$36.4 billion, or 11.7%, over 1997. With 83% of Canada's merchandise exports sent to or through the

United States, increased sales there have more than offset reduced sales to Asia and other emerging markets.

Canada's export success translates into jobs across the country. Selling Canadian products and services around the world brings not only increased prosperity and a higher standard of living overall, but more and better jobs for Canadians. Of the more than 1.4 million net new jobs created in Canada since 1993, almost two in five are export-based. Today, some 3 million Canadian workers owe their jobs directly to foreign markets. An analysis conducted by the Government of Canada in 1997 showed that \$1 billion in exports sustains approximately 11 000 jobs.

PROFITS DRIVE JOB CREATION



(Courtesy of the Alliance of Manufacturers & Exporters Canada)