

AGREEMENT
BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF
MONGOLIA ON TRADE AND COMMERCE

The Government of Canada and the Government of Mongolia (hereinafter referred to collectively as "Parties" and individually as "Party"),

CONVINCED that the development of bilateral trade in goods and services will contribute to increased mutual understanding and cooperation between the people of Canada and of Mongolia;

CONSCIOUS that trade and commercial relations are essential elements of the bilateral relationship between Canada and Mongolia;

RECOGNIZING that the economic restructuring and progress towards a market-based economy in Mongolia is creating additional possibilities for expanded bilateral trade;

NOTING Canada's status as a contracting party of the General Agreement on Tariffs and Trade (GATT);

LOOKING FORWARD to the accession of Mongolia to the GATT on terms to be agreed between Mongolia and the GATT CONTRACTING PARTIES;

HAVE AGREED as follows: