

- South and North Korea have reached agreement on establishment of the Joint Nuclear Control Commission, effective March 19. Arrangements for inspections are to be worked out before May 19 and implemented 20 days later.

- South Korea has not decided whether to resume approval of payments for tied loan exports to the Commonwealth of Independent States. These were suspended after the dissolution of the USSR. Some \$800 million was promised last year out of a total aid package of US\$3 billion.

TAIWAN

- Le cabinet a approuvé le budget de Taiwan augmenté de 10,7%.

- The Ministry of Economic Affairs announced that it intends to increase its annual development funds by 30%.

- Taiwan's approved investments overseas fell by 2/3 in January and February compared to a year ago, largely because of poor global economic conditions and increased investment in the mainland. Similarly, foreign investment in Taiwan dropped 62% to \$131 million from the same period in 1991. Japan remained the top foreign investor in Taiwan.

- Despite great appreciation of the Taiwan dollar (NT\$), Taiwan's textiles exports in 1991 increased an impressive 23.5% to a value of US\$12 billion.

HONG KONG

- On April 2, the US Senate Foreign Relations Committee will consider a bill, known as the United States-Hong Kong Policy Act, which formally spells out US policy on Hong Kong and locks into US law all guarantees of autonomy and other rights for Hong Kong.

- A private Hong Kong think-tank has reported that political and economic risk in the colony are at their lowest level in 3 years.

- Six consortia from different countries have

placed bids on the \$10 billion contract to build the new island at Chek Lap Kok for the airport.

- Hong Kong Bank is to merge with Britain's Midland Bank to create one of the ten largest banks in the world.

VIETNAM

- Czechoslovakia has agreed to train 250 Vietnamese workers and to grant \$13 million to Vietnam for job training programs to ease problems of Vietnamese guest workers who are being repatriated from Czechoslovakia ahead of schedule.

CAMBODIA/CAMBODGE

- Japan has announced that it will more than double the start up funds for UNTAC, from US\$24.9 million to \$51.9 million.

ONGOING AND UPCOMING/
A VENIR

1992

- GLOBE '92 (Vancouver) - Mar.16-27
- International Dairy Show (Bangkok, Chiang Mai) - Mar.19-26
- SPE China Oil and Gas Show (Beijing) - Mar.19-27
- Canada Food Fair (Nagoya) - Apr.13-14
- Canada-Taiwan Business Association Sixth Joint Meeting (Taipei) - Apr.26-28

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