

and live animals, including those which compartmentalize this trade, and by improving the international framework of world trade to the benefit of both consumer and producer, importer and exporter;

(2) to encourage greater international co-operation in all aspects affecting the trade in bovine meat and live animals with a view in particular to greater rationalization and more efficient distribution of resources in the international meat economy;

(3) to secure additional benefits for the international trade of developing countries in bovine meat and live animals through an improvement in the possibilities for these countries to participate in the expansion of world trade in these products by means of *inter alia*:

(a) promoting long-term stability of prices in the context of an expanding world market for bovine meat and live animals; and

(b) promoting the maintenance and improvement of the earnings of developing countries that are exporters of bovine meat and live animals;

the above with a view thus to deriving additional earnings, by means of securing long-term stability of markets for bovine meat and live animals;

(4) to further expand trade on a competitive basis taking into account the traditional position of efficient producers.

Article II

Product Coverage

This Arrangement applies to bovine meat. For the purpose of this Arrangement, the term "bovine meat" is considered to include:

| | |
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| | CCCN |
| (a) Live bovine animals | 01.02 |
| (b) Meat and edible offals of bovine animals, fresh, chilled or frozen | ex 02.01 |
| (c) Meat and edible offals of bovine animals, salted, in brine, dried or smoked | ex 02.06 |
| (d) Other prepared or preserved meat or offal of bovine animals | ex 16.02 |