

Two companies for knitting manufacture are being established in New Hamburg. We understand that the machinery has been ordered and that they will shortly commence operation.

A GENERAL store-keeper at Wroxeter, E. Evans by name, commenced business along with his brother in 1877. About a year ago the brother retired from the firm. They were considered in 1879 worth a surplus, but were gradually getting behind. Now the sheriff is in possession.

MR. C. J. CAMPBELL, a Halifax commission merchant, who operated largely in western flour and was considerably interested in coal mining, has suspended payment and called his creditors together.

THE arbitrators on the Chaudiere Bridge sent in their report last week. It is understood, says an Ottawa telegram, that the Philadelphia firm will have to pay \$10,612 duty in addition to the \$21,780 already paid. It is not known if a fine will be imposed.

MR. JAMES BURRIDGE, the Winnipeg agent of Messrs. E. & C. Gurney, stove and scale manufacturers, and of Messrs. John Proctor & Co., hardware merchants, of the same city, is about to erect a large warehouse in Winnipeg, to receive the goods of those firms, so says the *Winnipeg Times*.

MR. HENRY HANDY, a grocer, at Morpeth, was formerly a respected farmer. Unfortunately he did not improve his condition by going into the store and hotel business. His habits being somewhat irregular of late, his failure came to be looked on as merely a matter of time. He has now assigned and his assets will not pay more than half his liabilities.

IN Nova Scotia, G. A. Davidson, stationer, at Kentville, is offering to compromise by paying 25 per cent. of his liabilities. M. P. & J. Young, fishers, etc., at Shelburne, have been sold out by the sheriff; A. W. Drysdale, a druggist at Yarmouth, gave a bill of sale on his furniture and his book debts have been attached.

F. BUSSEAU, a leather merchant, of Montreal, who has been a very short time in business, met his creditors last week, at which he offered twenty-five cents on the dollar cash, which his creditors would not accept and gave him a short delay to increase his offer to forty cents. He showed liabilities of \$2,300, with assets of about \$1,500.

AMONG recent business changes in the Province of Quebec, we note the following more important ones:—P. Smith, general store, of St. Armand Station has sold out to Fortin & Cartier, Banfel & Vilas, foundry machine shops, East Farnham, have dissolved. L. R. Baker, general store, admitted D. Goyette as partner.

A WATCHMAKER of Copenhagen has constructed a clock that needs no winding up. It is kept going constantly by means of an electric current that operates on the spring and maintains an unvarying and permanent state of tension. Attention to the electric battery once or twice a year is all that is necessary to keep the clock in motion for an indefinite time.

A GENERAL store dealer in Oshawa, Mr. John G. Robinson, is in difficulties. He engaged in business without capital and his liabilities are principally due one or two firms. Last month a fire broke out in his premises and he claims to have lost about \$2,000. Not being, as he says fairly treated by the insurance companies, he has assigned in trust.

MR. L. O. P. GENEVAUX, an Uxbridge dry goods dealer, began business in October 1879, along with one Munsie; G. had saved about \$1,000 while in the employ of R. Walker & Sons of the "Golden Lion," which he put into business. Mr. Munsie retired after six months, the other continuing, but several suits have been entered against him. His wife, meantime is building a house we understand. A meeting of creditors has been called.

ALEXANDER CRAIG succeeded to the shoe and saddlery business at Ripley, Ont., formerly carried on by his brother James, who held a lien for \$1,400 against Alexander and got the latter to give notes of \$200 towards the lien, upon which judgment was at once obtained in the Division Court. All the goods of Alexander were seized and advertised for sale and he has left the country. The general impression is that there is some fraud in this matter.

ON the Tokon river, 80 miles north of Sitka, in Mr. Seward's boreal territory of Alaska, U.S., genuine gold quartz was discovered cropping out some months ago. The last steamer from Sitka to San Francisco brings the news that "the rock is rich"! Specimens of the quartz having been assayed as high as \$30,000 to the ton. The ore is of a whitish yellow, profusely sprinkled with sulphur. If this, find, be a real one, who knows what may be found in our territory adjacent?

A GRAIN dealer, in Elgin County, Alexander Weir, has "raised the wind" by fraudulent means, and gone across line 45°. He bought a cargo of wheat lately with money advanced him, got the G. W. R. station agent's receipt and drew \$1,200 against the cargo, which was found 300 bushels short on reaching Toronto. Furthermore, he forged, it is said, a warehouse receipt for 150 bushels clover seed. The *St. Thomas Times* says he is accompanied in his flight by a fair but frail damsel from Tilsonburg.

AN important industry in the County of Essex, is the manufacture of charcoal, which is largely shipped across Detroit River, to be used in making charcoal iron at the Wyandotte, Mich., furnaces and elsewhere. The whole export of charcoal thence for the quarter ending the 31st Dec., 1880, was, we are told, 400,000 bushels. One-half of this may be credited to Messrs. Curry & Co., Colchester, who have recently increased the number of their kilns. They ship to the Eureka Iron Works, at Wyandotte.

AN interesting case under the penal clause of the late Insolvent Act, is now before the Montreal Courts. The Bank of British North America sues Wm. Lowes, a junk dealer, on a charge of obtaining money from the bank, knowing that he was at the time in insolvent circumstances. A professional accountant gave evidence for the

defence, to the effect that at assignees' sales goods were always sacrificed, and in further evidence it was shown that defendants' chattels were sold at an unusually early hour in the morning, a valuable piano going for \$90, and other things in proportion.

THE *Hawkeye* man, in a lecture at Hartford said: "This is Hartford. You can get insured here in any way for anything you wish—mutual, endowment, tontine, accident, intentional, no-madic, differential, protoplasmic, Baptist, Old School Presbyterian, Congregational, Bob Ingersoll, Renaissance, Gothic, Byzantine, greenback, composite, Corinthian, Scotch, cheviot, gossamer, seamless, new Wheeler & Wilson, barbed wire, liver pad and hard finish. It is the central and distributing point for the entire insurance business of America. No Insurance Company is genuine unless 'Hartford' is blown upon the bottle."

WE learn with regret that the firm of D. Cowan & Co., provision merchants in this city, is in difficulties. A writ has been issued against it for some \$1,800 by an Ingersoll dealer, upon an overdue account. Mr. Cowan has been regarded as one of the most experienced provision dealers in Ontario. He came to Toronto from Malta, Bruce County, more than twenty years ago, and after four years of successful trade here, honorably paid in full the liabilities of his business in that place. In 1864 he went to Britain, and made arrangements for shipping dairy produce and cured meats to Dundee, which has long formed a large share of his trade. For a number of years he was associated with Mr. Davies, of the Toronto Packing house of Wm. Davies & Co. After several partnerships, Mr. Cowan continued business alone, from 1869, and about nine years ago was regarded worth over \$30,000. A year or two ago he made a heavy loss, some \$12,000, by the pork packing business of Schuff & Co., of London; and other adverse influences, not business losses alone, have contributed to his present difficulties. He is sanguine that, with an extension of time, he can extricate himself from the troubles which beset him; and his many friends, in Britain as well as in Canada, will be well pleased if such should prove to be the case. His liabilities outside of the bank of Montreal are only, we understand, about \$7,000.

THE first series of lectures on the navigation of the St. Lawrence was given at the last monthly meeting of the Quebec Literary and Historical Society by Mr. Hallamore, of the Bank of British North America in that city. The subject was the wreck of the transport ship "Premier" which sailed from Quebec 31st October, 1843, having on board the "right wing" of the Royals, and which during the night of 3rd November went ashore in Cap Chatte Bay. This very interesting and thrilling narrative, written by Surgeon Dartnell, of that regiment, pictures in a most graphic manner the perils of the Lower St. Lawrence at the period treated of. At the next monthly meeting of the society I U. Gregory Esq., of the Department of Marine, will give a paper explanatory of the great improve-