

higher, while No. 2 hard and No. 1 Northern lost 1c on the week and No. 2 Northern dropped 3c below the opening. In other words there was a widening of 3½c in the margin between the hard grades and of 2c between the Northern grades. Just what this means is not clear, but it is probably due to a great preponderance of grades below No. 1 hard in the stocks in store here and in country elevators. It is certain that holders of No. 1 hard are very bullish, while those not in the ring are at a loss to know whether it is a mere bluff or a genuine corner. There is a steady outflow of wheat, most of which goes to mills. St. Louis millers are said to be buying here, but dealers are close mouthed and will not talk about it. The bulk of the trading has been in hard grades for spot delivery, futures being very lightly dealt in.

The following were the highest and lowest prices by grade on 'change during last week, with Wednesday's closing prices:—

Wheat.	Highest.	Lowest.	Closing.
No. 1 hard.....	\$1.00 ..	98 ..	99½
" 2 "	95 ..	93½ ..	94
" 1 northern ..	91 ..	90 ..	90
" 2 " ..	86 ..	82 ..	83

The future trading was mostly in No. 2 hard, which opened at 98c for June and 99½c for July and closed at 95½c for June and 98c for July.

The coarse grains were quiet and steady, No. 2 corn closing at 58c and No. 2 oats at 32c.

MILLSTUFF.—Has been dull and closed lower, at \$8.25 to \$8.50 per ton for bulk bran, and \$10 to \$11.50 for shorts, according to quality.

FLOUR.—There has been no appreciable change in the market the past week, beyond a decline in the demand, which, it is believed, will be only temporary. The Canadian trade is growing rapidly and promises to be the largest ever known when the years figures are made up. The demand of late has been heaviest for patents and bakers', the heavy call for low grades having greatly diminished. Buyers are, as a rule, only doing a hand-to-mouth business, so that orders come by spurts. Millers hold quite firm, very few offering concessions to induce purchases. Quotations at the mills for car or round lots are about as follows:

Patents, \$5.75 to 6.25; straights, \$5.40 to 5.60; first bakers', \$4.60 to 5.00; second bakers', \$4.15 to 4.40; best low grades, \$2.25 to 2.75, in bags; red dog, \$1.75 to 2.00, in bags.

The situation on the Falls does not differ materially from what it was a week ago. About three-quarters of the mills are kept in operation, and the flour production does not vary much from 100,000 bbls. per week. The total output last week was 103,900 bbls.—17,317 bbls. per day—against 100,200 bbls. the preceding week. There were 18 mills in operation. Tuesday, and the production the current week may go a few thousand barrels over 100,000. The mills, as a rule, are being allowed to run rather lightly, as the eighteen above referred to, while capable of turning out 20,500 bbls. or over daily, are not making over 15,000 bbls. The Washburn mills continue to run the strongest. The flour market is rather dull, but millers hold to old prices quite firmly.

The following were the receipts at and shipments from this city for the weeks ending on the dates given:

RECEIPTS.		May 20.	May 13.
Wheat, bush.....		540,000	410,500
Flour, brls.....		1,097	425
Millstuff, tons ..		12	8

SHIPMENTS.		May 20.	May 13.
Wheat, bush.....		39,000	34,500
Flour, brls.....		98,772	85,319
Millstuff, tons ..		1,746	2,776

The wheat in store in Minneapolis elevators (including the transfer) and mills, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.		May 21.	May 14.
In elevators, bus.	..	2,184,000	2,146,000
ST. PAUL.		May 21.	May 14.
In elevators, bus.	..	559,000	743,300
DULUTH.		May 20.	May 13.
In elevators, bus.	..	2,008,491	2,443,878

—Northwestern Miller.

CHICAGO.

A nervous and unsettled feeling still exists, due principally to the financial situation east, but withal the inclinations are more favorable, and prices have ruled higher; provisions especially have taken quite an upturn. On Tuesday quotations toward the close were:

	May, \$0.86½	June, \$0.88
Wheat.....	54½	55½
Corn.....	32½	32¾
Oats.....	17.40	17.50
Pork.....	8.10	8.20

On Wednesday the market opened strong and higher; speculative trading was large but chiefly on local account; foreign advices were more favorable, and a quieter feeling in Wall street gave operators more confidence in the future. Quotations towards the close were:

	May, \$0.89	June, \$0.90
Wheat.....	55½	56
Corn.....	32	32½
Oats.....	17.60	17.75
Pork.....	8.17½	8.25

The strength of yesterday was more fully developed to-day; wheat was in good demand at stronger prices; provisions ruled strong and closed about \$1 per barrel higher than last night's closing. Quotations towards the close were:

	May, \$0.89½	June, \$0.91
Wheat.....	55½	56½
Corn.....	32	32½
Oats.....	18.40	18.50
Pork.....	8.20	8.30

On Friday the grain markets opened strong and higher, but under free offerings the advance was lost; provisions were active and closed fairly steady. Quotations towards the close were:

	May, \$0.87½	June, \$0.88½
Wheat.....	54	54½
Corn.....	31	31½
Oats.....	18.45	18.60
Pork.....	8.15	8.20

On Saturday the markets all round were active but weak and lower. New York and foreign advices were not so favorable, both quoting dull and sluggish markets; local operators also were free sellers; under these influences the market closed with a downward tendency. Quotations towards the close were:

	May, \$0.87	June, \$0.88
Wheat,	53½	54½
Corn,	30½	31
Oats,	18.20	18.27½
Pork,	8.05	8.10

TORONTO.

STOCKS.

There has been little variation in the stock market during the past week; it may be said to be fairly steady, although in some lines, a trifle lower. Wednesday closing bids, as compared with the week previous were:

	May 14.	May 21.
Montreal ..	187½	187½
Ontario ..	104½	102½
Molson ..	176½	172½
Toronto ..	110½	108½
Merchants ..	121½	122
Commerce ..	137½	137½
Imperial ..	120½	121½
Federal ..	188	179½
Dominion ..	114½	115
Standard ..	46	46
Hamilton ..		
North-west Land ..		

GRAIN AND PRODUCE.

There has been no improvement in the local market during the past week; the offerings have been extremely meagre, in fact almost nil, and it is gradually dawning upon the minds of operators that this state of affairs will be likely to continue during the summer, as without doubt stocks are very light in farmers' hands; holders are sanguine that higher prices will prevail in the near future; market closed strong and with an upward tendency. Stocks on hand according to Monday's report were as follows: Flour, 1,925 bbls.; fall wheat, 67,141 bush.; spring wheat, 53,501 bush.; oats, nil bush.; barley, 10,395 bush.; peas, 43,332 bush.; rye, nil bush.; against on the corresponding date last year; flour 6,200 bbls.; fall wheat, 161,768 bush.; spring wheat, 171,756 bush.; oats, nil bush.; barley, 66,253 bush.; peas, 12,634 bush.; rye, 19 bush.

WHEAT.

Very scarce with a good demand from millers at firm prices, but trade is light, lack of receipts being the cause. Fall wheat, No. 3, is worth \$1.13 f.o.c., but offerings are extremely light; spring has been offered sparingly and sold at from \$1.12 to \$1.14 on track; No 2 fall on track brought \$1.16; street offerings are light and worth \$1.08 to \$1.17, according to sample, and goose, \$5 to 96c.

OATS

have been in better supply than for some time past, and values have been somewhat unsettled and irregular; car lots of average quality were worth 43c, while cars of choice brought 44 to 44½c; the feeling at the close was easier and with a downward tendency; street offerings fair and worth from 40 to 44c.

BARLEY.

There has been scarcely any offering during the week, and stocks here are fallen so low that from the trade done it is almost impossible to give prices; choice No. 3 may be quoted at about 60c; street offerings are light and values may be quoted at from 55 to 60c.

RYE.

No sales reported from which to quote prices but may be quoted the same as last week, 64c.