

ed on Gabriola Island, where a saw mill will be built immediately. The Americans are, apparently, corraling all the available timber in this vicinity. The Syndicate above referred to, will put in several portable mills with a cutting capacity of 25,000 or 30,000 feet per day. A large force of men will commence logging operations on the first of August. A large saw mill capable of turning out 350,000 feet of lumber per day will be built at Nanaimo. This mill will employ 500 men. The syndicate expect to have everything in full swing by the first of September and claim to have enough timber already bought to operate the mills continuously for twenty years.

It is also stated that the E. K. Wood Lumber Company, of Puget Sound, has purchased a vast tract of timber on Vancouver Island in the Nanaimo district, containing 350,000 feet of fir. All this will affect market conditions.

UNITED STATES.

Latest reports from the white pine manufacturers show that there has been little change in the situation as regards demand and prices. On the whole the market remains firm and it appears to be in good condition. Those operating in the north note a little better demand from the east, caused by the winding up of labor difficulties. Many of the strikes having been settled there will be a material increase in the call for lumber. The future prospects of pine are good. Crop conditions show an improvement each week. Prices have not shown the weakening predicted by heavy buyers. There is no surplus of pine in the country. Many items of dry lumber are still hard to pick up.

An immense sale of 30,000,000 feet at a little over \$25 is reported from the Lake Superior district. A number of good sized sales have also recently been made at good prices at various points along the lake. The situation along the lakes at present is strong. Buyers are more numerous and the outlook more promising. Lumber is moving out as fast as it gets in shipping condition. Prices for water shipment have seldom been firmer than at this time. Low grade lumber has been strong, while high grade stuff at the going quotation has never wanted for buyers. In the summer prices are expected to sag a little, but it is doubtful whether we shall see any falling off this season. Receipts of lumber at Chicago last week were only half that of the corresponding week a year ago.

In the Saginaw valley the white pine trade is moderately fair and prices continue strong. A dozen cargoes or more are being received each week, although much smaller than last year at this season. Shingles are quiet at this point. White pine is quoted at \$3.25 and \$4.25. Extra A cedar \$2.75 and clear butts \$2.20.

A log famine that threatened the Penobscot saw mills has been temporarily relieved by the recent rains. Without more rain there will be dull times along the Penobscot. Some of the mills are fairly supplied, others scantily, while some have no logs at all and are shut down.

Around Buffalo the white pine market

continues active. Many dealers report an advance in the volume of business transacted last month. Shipments by rail and canal are brisk. Dealers who have usually small stocks are dropping shingles, and those who have made this a specialty are carrying light stocks until the prices are steadier. The supply is running down, and there is no revival in the prices of red cedars. Until there shall be, there will be no use of cutting white pine or white cedar shingles. Red cedars usually undersell everything else.

Hemlock continues to be the most active lumber and the supply is short of the demand.

There is little to say as to hardwoods, and there is an anticipation of lower prices. The present business is rather small, but it has had no effect on prices so far.

Oak is in about the former scant supply. Maple is not to be had in sufficient quantities and some are resawing thick maple to piece out. Elm is going out faster than it is coming in and there is less black ash than there ought to be.

GREAT BRITAIN.

This market is without change. Buyers show no anxiety about filling up their requirements and are buying with caution. The general trade of the country is far from being brisk. Trade is after all fairly sound but profits are close. Prices are being cut down in order to secure business. There is anticipation of a good autumn demand. At Churchill & Sims sale the Canadian goods in the catalogue are chiefly red pine deals and board sizes, with a sprinkling of spruce. The London market is well supplied and no more is needed at present. The demand for pitch pine timber is rather quiet.

STOCKS AND PRICES.

J. D. Wilson's saw mill at Eau Claire, Ont., is again running after a winter's successful cutting on Booth's limits.

The Goderich Lumber Company received a schooner load of shingles from Pike Bay and Pleasant Harbor. They are making extensive shipments of cedar posts.

It is said that Edward Murchie, of James Murchie & Sons, Fredericton, N. B., is negotiating for the Victoria mill, for the present season, for the purpose of sawing lumber on a large scale.

Over 90 loads of fine birch timber arrived by rail at Quebec for Mr. H. Kennedy. It has been dumped into the river, rafted and towed to Indian Cove, where it will be shipped on the outward bound steamships.

The Victoria Lumber Company are extending their logging railroad two miles to tap some good timber lands behind the north shoulder of Mount Brenton, B. C. This new field will be in operation next month.

The South River Lumber Company started their new mill on Tuesday last, one of the largest in Canada. It has two double cutting band saws and two large gang saws. They expect to cut 25,000,000 feet this season.

The steamer Aquila is loading deals at Hochelaga for Messrs. R. Reford & Company. The steamer Stickleded will take

on a cargo of deals at Bay Verte for the United Kingdom. The ship Hydra sailed for Antofagasta, Chile, with a cargo of 380,000 feet of lumber. The steamer Davenport is loading deals at St. John, N. B., for the United Kingdom.

Under date of June 30th, Messrs. S. P. Musson, Son & Company say of the Barbados market: "There have been no arrivals of any description, nor can we advise much change in the market. The demand for spruce is virtually over, but a cargo of white pine would we think bring \$26 for shipping, and \$20 or over for second quality. Shingles—no receipts of any kind; cedar laying are wanted, stock being very small. Gaspe long cedar should do fairly well, and we would value good quality at about \$4.50."

Messrs. Clairmonte, Man & Company, of Barbados, quote white pine at last sale \$27.10, spruce \$18.50. There have been no arrivals for two weeks and the Barbados white pine market is bare. They value a cargo at \$26.50 locally. Spruce—Last sales \$18.50 for first, \$15.50 for second quality. One hundred thousand small shingles from St. John, N. B., sold at \$3.33 per thousand, good large size are worth \$4.50 to \$5 per thousand. Cedar laying are worth \$2 to \$2.20 per thousand, spruce laying worth \$1.60 to \$1.65 per thousand.

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THE OUTLOOK.

J. R. Booth's drives off the Pettawawa, consisting of 50,000 logs, is now being boomed at the mouth of the river. The last drive that passed out of the Coulonge river, belonged to the McLaren firm.

The drive of logs on the Black river moved into the Ottawa river on Monday. These logs belong to the McLaughlin Bros., of Arnprior.

The sweepers are at work on the Deep river at present, and expect to work down as far as the head of the Calumet this week.

The square timber is moving along the different streams at a good pace.

J. R. Booth's first raft from Mattawa has reached the lower Ottawa.

The water on the Pettawawa rose 22 inches in the recent rain, and on the main Ottawa the water rose 8 inches.

Messrs. McLachlin Bros. have decided to boom one of their Bonnechere river drives of sawlogs in Mud Lake. It will not be taken to their Arnprior mill this season.

In New Brunswick the drives were reported to be making rather slow progress on account of the low state of the water. The main corporation drive at Newburg, consisting of 6,000,000 feet, was covering both shores and the sand bars between that place and Meductic. A crew of men were at Grand Falls, N.B., with 1,000,000 feet of logs stranded in the "Coffee mill." There are no logs coming over Grand

Falls and only a few are hung up between the Falls and Newburg.

Reports from St. John state that logs are a scarce article around Bangor, and specially is this true of the spruce lumber, which is the best and most used in these mills. Two of these mills, Sterns' and Sargents', the Sargent Lumber Company, the first at East Hampden and the latter in South Brewer, have already stopped running from lack of logs to saw. Other mills are not sawing their full capacity. Ayer's mill, of the Eastern Manufacturing Company's mill, is the only one which has enough spruce to run all of its saws. It is said that this firm has enough logs to last until August. Walker's mill at Orono, James Walker & Co., being the firm name, is running one band saw on spruce, and Lowell & Engell are cutting as much pine as they are spruce.

The reports state that what logs there were in the booms would not last any where near the time of the arrival of the drives. Unless big rains continue, the mills will have to shut down about the middle of September until the middle of October. The Chamberlain lake logs cannot get into Grand lake without heavy rains. Reports state that they have water enough but there are too many logs there. After they have been sliced into Grand Lake it would take big rains to get them down to the east branch and into the boom.

Thus far there have arrived in the Penobscot boom 31,000,000 feet of new logs, of which 19,000,000 feet were from the Main river and the lower end of the Piscataquis and Mattawankeag rivers. In addition to this there were about 3,500,000 feet of the old logs in the boom. All these logs have been rafted out, with the exception of the last drive, which the crew is now working on.

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