

MARKETS.

This Department of THE CANADIAN MANUFACTURER is devoted to the interests of the Hardware Trade.

THE CANADIAN MANUFACTURER is distributed to the Wholesale and Retail dealers in Hardware, to manufacturers of Agricultural Implements, of Iron and Wood-working Machinery, of Electrical Appliances, of Steam Engines and Boilers, to Engineers and Foundrymen, and to Dealers in Machinery and Steam Fitters' Supplies throughout Canada. There are more than 10,000 manufacturing concerns in Canada which use Steam as a Motive Power. We reach them all. Every recipient of this paper is a buyer of Hardware of one kind or another; and Advertisers will do well to bear this in mind.

Following are reports and observations relating to the markets of Canada and elsewhere, having reference to Hardware, Metals, Paints, Oils and such specialties as are usually handled by jobbers and dealers in such goods. Following these items will be found current market quotations on such goods, and the trade are requested to suggest to the publishers any improvements by which it is believed the quotations may be rendered as correct and valuable as possible.

Toronto, August 15, 1902.

Probably the most important feature in the financial world of the past two weeks was the announcement that the Nova Scotia Steel Co. was to be taken over by the Dominion Steel Co. and the Dominion Coal Co. on the basis of 70 for the former and 150 for the latter. When this message from Boston was posted on the local market there was a rush of buying orders which quickly rallied prices. For three days the market fluctuated within a narrow range around the high prices and the knowing

ones liquidated. Then reports denying the amalgamation began to arrive from Montreal with the result that values eased off gradually but steadily. Bank shares are firmly held and there is plenty of talk of higher prices for these properties in the near future. Lake navigation share are inclined to take a downward course, due, no doubt, to the unfavorable reports received regarding the traffic for June and July. The season is acknowledged by steamboat men to be unsatisfactory, the weather having had a bad effect on the traffic.

Commercially the city was never in a better position. From every quarter

comes reports of "good business—never better," and the indications are bright for a continuance of the good times. Importers show that they are confident of a big trade in the future, for the shipments during the past month received at this port are unusually heavy, the duties collected being the largest on record. In dry goods alone the importations far exceed those of any previous season, and in other lines there is a corresponding increase.

Few failures have been reported throughout the country, and those which are recorded are due, in the majority of cases, to outside difficulties involving the trade. Wholesale merchants report collections satisfactory, and there is an air of confidence in the future of the country trade which is encouraging to the retailer.

BRITISH PIG IRON MARKETS.—Messrs. Wm. Jacks & Co., 49 Leadenhall street, London, E.C., England, under date of July 30, 1902, quote as follows:

Since writing you last our markets here have continued strong with numerous enquiries and orders for all classes of pig iron from the United States.

To-day's prices are as follows:—No. 1 Gartsherrie, 67/- f.o.b. Glasgow including dues. No. 3 Gartsherrie 59/3 f.o.b. Glasgow including dues. Mixed numbers Cumberland Hematite 68/- f.o.b. Liverpool. Mixed numbers Cumberland Hematite 68/ f.o.b. Liverpool. Mixed numbers to special analysis 72/- f.o.b. Liverpool.

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